

City of Darien

Minutes of the Administrative Finance Committee

September 2, 2014

The Meeting was called to order by Chairman/Alderman Ted Schauer at 6:00 pm. Committee member Alderman Joe Kenny was present. Staff members present included City Administrator Bryon Vana, and Treasurer Mike Coren

Discussion – Liquor License Refunds

Staff advised that the liquor code is silent on partial charges and refunds of liquor licenses in good standing. Over the past few years, Staff has prorated the charge for a liquor license acquired partway through the year. As an example, if a business acquired a license on December 1st, because the license ran through June 30th, we would charge them 50% of the total cost. Staff advised that if a liquor license holder business closed prior to the end of the license term no refund will be given. The committee recommended no change to the ordinance.

Discussion – Police Pension Actuarial Study – Year Ending April 30, 2015

Treasurer Coren presented the Police Pension Fund Actuarial Report for FYE 4-30-14, which is the basis for the police pension tax levy that will be formally approved in December. In summary:

- the report recommends a 2014 tax levy of \$1,200,005
- last year's approved levy was \$1,196,027
- this year's recommended levy is a 0.3% increase over last year's levy
- the 3 year budget forecast estimated a police pension levy of \$1,291,709 for the 2014 tax levy

Staff advised that no Committee action is required until the draft tax levy ordinance is discussed next month

Minutes – August 4, 2014

The minutes of the August 4, 2014, minutes were approved 2-0.

Adjournment

The meeting adjourned at 6:35

Approved:

Ted Schauer, Chairman

Joseph Kenny, Member

Tina Beilke, Member
