

City of Darien

Minutes of the Administrative Finance Committee

August 4, 2014

The Meeting was called to order by Alderman Ted Schauer at 6:00 pm. Committee members Alderman Joe Kenny and Alderman Tina Beilke were present. Staff members present included City Administrator Bryon Vana, Assistant City Administrator Scott Coren, and Accountant Paul Nosek. Tim Gavin from Sikich was present.

Discussion – Draft FYE April 30, 2014 Audit

Tim Gavin with Sikich presented the FYE 2014 Audit. This included the general fund, water fund, and police pension fund. The police pension fund was only completed as of the day of the meeting, so this item was not included in the draft audit. He discussed the upcoming GASB pronouncements.

Paul Nosek passed out a draft management letter response and explained the audit adjustments and internal control procedures.

The auditor will present the final audit with the entire City Council at an upcoming meeting.

Minutes – April 7, 2014 and July 7, 2014

Alderman Schauer made a motion to approve the minutes as amended, Alderman Beilke seconded the motion, and it passed 3-0.

Adjournment

There being no further business Alderman Kenny made a motion to adjourn, with a second by Alderman Schauer. The motion carried 3-0 at 6:39 pm.

Approved:

Ted Schauer, Chairman _____

Joseph Kenny, Member _____

Tina Beilke, Member _____