
PRE-COUNCIL WORK SESSION — 7:00 P.M.

Agenda of the Regular Meeting

of the City Council of the

CITY OF DARIEN

February 17, 2015

7:30 PM

1. Call to Order
2. Pledge of Allegiance
3. Roll Call
4. Declaration of Quorum
5. Questions, Comments and Announcements — **General (This is an opportunity for the public to make comments or ask questions on any issue – 3 Minute Limit Per Person, Additional Public Comment Period - Agenda Item 18)**
6. Approval of Minutes — [February 2, 2015](#)
7. Receiving of Communications
8. Mayor's Report
 - A. Consideration of a Motion to Approve [a Resolution Recognizing Ron Kiefer as the 2015 Citizen of the Year in the City of Darien](#) (Citizen of the Year Coffee and Cake Reception will be held after the City Council Meeting)
 - B. Darien Chamber Update
9. City Clerk's Report
10. City Administrator's Report
11. Department Head Information/Questions
 - A. Police Department Monthly Report — [13th Period 2014](#)
12. Treasurer's Report
 - A. Warrant Number — [14-15-19](#)
 - B. Monthly Report — [January 2015](#)
13. Standing Committee Reports

14. Questions and Comments — **Agenda Related (This is an opportunity for the public to make comments or ask questions on any item on the Council's Agenda – 3 Minute Limit Per Person)**
15. Old Business
16. Consent Agenda
 - A. Consideration of a Motion to Approve [a Proposal From Speer Financial](#), Dated January 12, 2015, to Provide Financial Advisory Services for the Advance Refunding of the G.O. Bond, Series 2008
 - B. Consideration of a Motion Approving the Acceptance of [a Proposal for Auditing Services from Sikich](#)
17. New Business
18. Questions, Comments and Announcements — **General (This is an opportunity for the public to make comments or ask questions on any issue – 3 Minute Limit Per Person)**
19. Adjournment

A WORK SESSION WAS CALLED TO ORDER AT 7:03 P.M. BY MAYOR WEAVER FOR THE PURPOSE OF REVIEWING ITEMS ON THE FEBRUARY 2, 2015 AGENDA WITH THE CITY COUNCIL. THE WORK SESSION ADJOURNED AT 7:15 P.M.

Minutes of the Regular Meeting

of the City Council of the

CITY OF DARIEN

February 2, 2015

7:30 P.M.

1. **CALL TO ORDER**

The regular meeting of the City Council of the City of Darien was called to order at 7:30 P.M. by Mayor Weaver.

2. **PLEDGE OF ALLEGIANCE**

Mayor Weaver led the Council and audience in the Pledge of Allegiance.

3. **ROLL CALL** — The Roll Call of Aldermen by Clerk Ragona was as follows:

Present:	Thomas J. Belczak	Sylvia McIvor
	Joseph A. Kenny	Ted V. Schauer
	Joseph A. Marchese	Joerg Seifert

Absent: Tina Beilke

Also in Attendance: Kathleen Moesle Weaver, Mayor
JoAnne E. Ragona, City Clerk
Michael J. Coren, City Treasurer
Bryon D. Vana, City Administrator
Paul Nosek, Assistant City Administrator
Daniel Gombac, Director of Municipal Service
Ernest Brown, Police Chief

4. **DECLARATION OF A QUORUM** — There being six aldermen present, Mayor Weaver declared a quorum.

5. **QUESTIONS, COMMENTS AND ANNOUNCEMENTS - GENERAL**

There were none.

6. **APPROVAL OF MINUTES** - January 19, 2015 City Council Meeting

It was moved by Alderman Seifert and seconded by Alderman Schauer to approve the minutes of the City Council Meeting of January 19, 2015 as presented.

Roll Call:	Ayes:	Beilke, Belczak, Kenny, Marchese, Schauer, Seifert
	Nays:	None
	Absent:	Beilke

Results: Ayes 6, Nays 0, Absent 1

MOTION DULY CARRIED

7. **RECEIVING OF COMMUNICATIONS**

Alderman Kenny...

...shared communication from Fred Wilson, 7300 block of Whittier, who had a power outage which was resolved by ComEd.

...received communication from new residents Tom and Mary Ann Shea, 7300 block of Exner Court, commending Public Works on their snow removal efforts.

Mayor Weaver...

...received a letter from John Isherwood, formerly of the 1100 block of Tamarack Drive, commending Public Works on snow removal, street maintenance, and the new street signs.

...received an email from Gloria Jiskra, in the Woodlands, thanking the Police Department for tagging homeowner's doors with burglary warnings.

...advised another video gaming organization, Lucky Duck Entertainment LLC, reached out to the City. The organization was told there are no liquor licenses available.

8. **MAYOR'S REPORT**

There was no report.

9. CITY CLERK'S REPORT

Clerk Ragona...

...advised the City offices will be closed on Monday, February 16, in observance of President's Day.

...announced the next City Council meeting will be on Tuesday, February 17.

...announced a Meet and Greet with the Mayor will be held on February 17 from 6:00 – 7:00 P.M.

10. CITY ADMINISTRATOR'S REPORT

Administrator Vana...

...announced Budget Meetings are scheduled to be held in the Council Chambers on February 18, February 24, March 3, and March 10. Budget information will be posted on the website.

...confirmed the new City website is up and running.

Alderman Seifert advised the 'old' web address is referenced when running a search. Assistant Administrator Nosek stated that he will follow up.

11. DEPARTMENT HEAD INFORMATION/QUESTIONS

Chief Brown presented a detailed report on the Equitable Sharing Funds and elaborated on the TASK Force Awards received from seized funds. The Task Force Officer has been involved in \$3.5M in seizures; \$247,000 in cash has been received with more pending.

Alderman McIvor inquired about the amount of funds spent. She was advised that approximately \$115,000 has been spent to date. She also asked about the length of the term of the task officer and was advised 2 years currently with a 5 year rotation.

Director Gombac provided an update on the snow removal efforts following the blizzard, which resulted in 20 inches of snowfall between January 31 and February 2, 2015. He noted the importance of keeping fire hydrants visible and mailboxes clear of snow to facilitate mail delivery. Residents needing assistance should call Public Works. Director Gombac announced Ben Bradley of Channel 7 will be riding along with Public Works employee John Carr; the segment will be aired at 10:00 P.M. tonight (February 2).

Per the request of Administrator Vana, Director Gombac shared the preplanning for a snow storm and reviewed the Snowplow Plan.

12. **TREASURER’S REPORT**

A. **WARRANT NUMBER 14-15-18**

It was moved by Alderman Seifert and seconded by Alderman Belczak to approve payment of Warrant Number 14-15-18 in the amount of \$477,117.53 from the enumerated funds; and \$288,686.84 from payroll funds for the period ending 01/22/15; for a total to be approved of \$765,804.37.

Roll Call: Ayes: Belczak, Kenny, Marchese, McIvor, Schauer, Seifert

 Nays: None

 Absent: Beilke

Results: Ayes 6, Nays 0, Absent 1

MOTION DULY CARRIED

13. **STANDING COMMITTEE REPORTS**

Municipal Services Committee — Chairman Marchese announced the next meeting of the Municipal Services Committee is scheduled for February 23, 2015 at 6:30 P.M.

Administrative/Finance Committee – Chairman Schauer announced the next meeting of the Administrative/Finance Committee is scheduled for March 2, 2015 at 6:00 P.M.

Police Committee – Chairman McIvor announced the next meeting of the Police Committee is scheduled for Tuesday, February 17, 2015, at 6:00 P.M. in the Police Department Training Room.

14. **QUESTIONS AND COMMENTS – AGENDA RELATED**

There were none.

15. **OLD BUSINESS**

There was no old business.

16. **CONSENT AGENDA**

Mayor Weaver announced that New Business Item A has moved to the Consent Agenda as Item Z. Mayor Weaver noted that Consent Agenda Item D was changed from 38 to 34 pistols and the amount was reduced to \$24,114.66.

Mayor Weaver reviewed the items on the Consent Agenda for the benefit of the viewing audience.

It was moved by Alderman Marchese and seconded by Alderman McIvor to approve by Omnibus Vote the following items on the Consent Agenda:

- A. **A MOTION TO GRANT A WAIVER OF THE RAFFLE LICENSE BOND REQUIREMENT FOR SIGNATURE EVENTS ON BEHALF OF SEASPAR**
- B. **A MOTION TO GRANT A WAIVER OF THE RAFFLE LICENSE BOND REQUIREMENT FOR DARIEN ROTARY CLUB**
- C. **ORDINANCE NO. O-01-15** **AN ORDINANCE AUTHORIZING THE SALE OF PERSONAL PROPERTY OWNED BY THE CITY OF DARIEN (CMI PBTS – SD #2, CAGE AND 2007 CROWN VIC)**
- D. **A MOTION TO APPROVE THE PURCHASE OF THIRTY FOUR (34) POLICE DEPARTMENT OWNED PISTOLS USING DEPARTMENT OF JUSTICE AWARD MONEY IN THE AMOUNT OF \$24,114.66**
- E. **A MOTION TO APPROVE THE PURCHASE OF A PORTABLE CRIME SCENE BARRIER FROM SRN, INC. USING DEPARTMENT OF JUSTICE AWARD MONEY IN THE AMOUNT OF \$5,197.00**
- F. **A MOTION TO APPROVE THE PURCHASE OF TWO (2) LICENSE PLATE READER 3-CAMERA SYSTEMS FROM VIGILANT SOLUTIONS IN THE AMOUNT OF \$35,940.00**
- G. **A MOTION TO APPROVE THE PURCHASE OF ADDITIONAL EQUIPMENT TO BE USED WITH THE TI FIREARMS TRAINING SIMULATOR USING DEPARTMENT OF JUSTICE AWARD MONEY IN THE AMOUNT OF \$10,050.00**
- H. **A MOTION TO APPROVE THE PURCHASE OF FORTY (40) GAS MASKS FROM PRO-TECH SALES USING DEPARTMENT OF JUSTICE AWARD MONEY IN THE AMOUNT OF \$13,160.00**
- I. **RESOLUTION NO. R-02-15** **A RESOLUTION ACCEPTING A PROPOSAL FROM DAS ENTERPRISES INC. TO PROVIDE TRUCKING SERVICES AT A RATE OF \$80.99 PER HOUR FOR SERVICES RELATING TO HAULING WASTE GENERATED FROM EXCAVATIONS FOR A PERIOD OF MAY 1, 2015 THROUGH APRIL 30, 2016**
- J. **RESOLUTION NO. R-03-15** **A RESOLUTION ACCEPTING A PROPOSAL FOR THE PURCHASE AND PICKUP OF**

STONE AT THE PROPOSED UNIT PRICES FROM ELMHURST CHICAGO STONE FOR PUBLIC WORKS PROJECTS FOR A PERIOD OF MAY 1, 2015 THROUGH APRIL 30, 2016

K. RESOLUTION NO. R-04-15

A RESOLUTION ACCEPTING THE UNIT PRICE PROPOSALS FOR TIPPING AND TRANSFER FEES FROM E.F. HEIL, LLC FOR CERTAIN GENERATED WASTE FROM VARIOUS PUBLIC WORKS PROJECTS FOR A PERIOD OF MAY 1, 2015 THROUGH APRIL 30, 2016

L. RESOLUTION NO. R-05-15

A RESOLUTION ACCEPTING A PROPOSAL FOR THE PURCHASE AND DELIVERY OF STONE AT THE PROPOSED UNIT PRICES FROM ELMHURST CHICAGO STONE DELIVERED TO THE CITY OF DARIEN FOR VARIOUS PUBLIC WORKS PROJECTS FOR A PERIOD OF MAY 1, 2015 THROUGH APRIL 30, 2016

M. RESOLUTION NO. R-06-15

A RESOLUTION ACCEPTING A PROPOSAL FROM ALL STAR, AT THE PROPOSED SCHEDULE OF PRICES FOR THE PLACEMENT OF TOPSOIL AND FOR THE PLACEMENT OF FERTILIZER AND SOD FOR LANDSCAPE RESTORATION SERVICES FOR A PERIOD OF MAY 1, 2015 THROUGH APRIL 30, 2016

N. RESOLUTION NO. R-07-15

A RESOLUTION ACCEPTING A PROPOSAL FROM ADVANCE DRAINAGE SYSTEMS FOR HIGH DENSITY POLYETHYLENE PIPES (HDPE), BANDS, FLARED END SECTIONS AND FITTINGS AT THE PROPOSED UNIT PRICES FOR VARIOUS PUBLIC WORKS PROJECTS FOR A PERIOD OF MAY 1, 2015 THROUGH APRIL 30, 2016

O. RESOLUTION NO. R-08-15

A RESOLUTION ACCEPTING A PROPOSAL FROM NORWALK TANK COMPANY FOR HIGH DENSITY POLYETHYLENE PIPES (HDPE), BANDS, FLARED END SECTIONS AND FITTINGS AT THE PROPOSED UNIT PRICES FOR VARIOUS PUBLIC WORKS PROJECTS FOR A PERIOD OF MAY 1, 2015 THROUGH APRIL 30, 2016

P. RESOLUTION NO. R-09-15

A RESOLUTION ACCEPTING A PROPOSAL FROM NORWALK TANK COMPANY FOR STORM SEWER STRUCTURES, IRON SEWER

GRATES, CONCRETE ADJUSTING RINGS AT THE PROPOSED UNIT PRICES FOR VARIOUS PUBLIC WORKS PROJECTS FOR A PERIOD OF MAY 1, 2015 THROUGH APRIL 30, 2016

Q. RESOLUTION NO. R-10-15

A RESOLUTION ACCEPTING A PROPOSAL FROM NORWARK TANK COMPANY FOR CULVERT METAL PIPES, METAL BANDS AND METAL FLARED END SECTIONS AND FITTINGS AT THE PROPOSED UNIT PRICES FOR VARIOUS PUBLIC WORKS PROJECTS FOR A PERIOD OF MAY 1, 2015 THROUGH APRIL 30, 2016

R. RESOLUTION NO. R-11-15

A RESOLUTION ACCEPTING THE UNIT PRICE PROPOSAL FOR BITUMINOUS PRODUCTS FROM K-FIVE CONSTRUCTION FOR PUBLIC WORKS PROJECTS FOR A PERIOD OF MAY 1, 2015 THROUGH APRIL 30, 2016

S. RESOLUTION NO. R-12-15

A RESOLUTION ACCEPTING A PROPOSAL FROM PAVEMENT SYSTEMS INC. FOR THE REMOVAL AND REPLACEMENT OF BITUMINOUS APRONS AND ROAD PATCHES AT THE PROPOSED UNIT PRICING AS REQUIRED FOR VARIOUS PUBLIC WORKS PROJECTS FOR A PERIOD OF MAY 1, 2015 THROUGH APRIL 30, 2016

T. RESOLUTION NO. R-13-15

A RESOLUTION ACCEPTING A PROPOSAL FROM SCORPIO CONSTRUCTION CORPORATION FOR THE REMOVAL AND REPLACEMENT OF BITUMINOUS APRONS AND ROAD PATCHES AT THE PROPOSED UNIT PRICING AS REQUIRED FOR VARIOUS PUBLIC WORKS PROJECTS FOR A PERIOD OF MAY 1, 2015 THROUGH APRIL 30, 2016

U. RESOLUTION NO. R-14-15

A RESOLUTION ACCEPTING A PROPOSAL FROM ZIEBELL WATER SERVICE PRODUCTS INC. FOR PRESSURE PIPE, AS REQUIRED FOR VARIOUS PUBLIC WORKS PROJECTS FOR A PERIOD OF MAY 1, 2015 THROUGH APRIL 30, 2016

V. RESOLUTION NO. R-15-15

A RESOLUTION ACCEPTING A PROPOSAL FROM DUPAGE TOPSOIL INC. AT THE PROPOSED SCHEDULE OF PRICES FOR TOPSOIL FOR VARIOUS PUBLIC WORKS

PROJECTS FOR A PERIOD OF MAY 1, 2015 THROUGH APRIL 30, 2016

- W. RESOLUTION NO. R-16-15 A RESOLUTION AUTHORIZING THE PURCHASE OF ONE (1) NEW WATER MAIN TAP MACHINE-MODEL MUELLER NO. D-5-39305 FROM ZIEBELL WATER SERVICE PRODUCTS IN THE AMOUNT OF \$5,668.95
- X. ORDINANCE NO. O-02-15 AN ORDINANCE AMENDING SECTION 9-2-2 (STOP SIGNS) OF CHAPTER 2 (TRAFFIC AND SIGNAL LOCATIONS) TITLE 9 (TRAFFIC REGULATIONS), OF THE DARIEN CITY CODE
- Y. RESOLUTION NO. R-17-15 A RESOLUTION ACCEPTING THE UNIT PRICE PROPOSAL FOR ANALYTICAL SOIL TESTING FEES FROM TESTING SERVICES CORPORATION AT THE PROPOSED UNIT PRICES FOR CERTAIN WASTE FOR A PERIOD OF MAY 1, 2015 THROUGH APRIL 30, 2016
- Z. RESOLUTION NO. R-18-15 A RESOLUTION AUTHORIZING THE MAYOR AND CITY CLERK TO EXECUTE AN AMENDMENT FOR AN INTERGOVERNMENTAL AGREEMENT BETWEEN THE CITY OF DARIEN AND THE COUNTY OF DUPAGE FOR MOWING ALONG COUNTY ROADS AND RIGHTS OF WAY

Roll Call: Ayes: Belczak, Kenny, Marchese, McIvor, Schauer, Seifert

Nays: None

Absent: Beilke

Results: Ayes 6, Nays 0, Absent 1

MOTION DULY CARRIED

17. NEW BUSINESS

There was no new business.

18. QUESTIONS, COMMENTS AND ANNOUNCEMENTS – GENERAL

Clerk Ragona announced that all garbage service has been delayed one day for all residents due to the weather.

19. **ADJOURNMENT**

There being no further business to come before the City Council, it was moved by Alderman Kenny and seconded by Alderman Schauer to adjourn the City Council meeting.

VIA VOICE VOTE – MOTION DULY CARRIED

The City Council meeting adjourned at 8:02 P.M.

Mayor

City Clerk

All supporting documentation and report originals of these minutes are on file in the Office of the City Clerk under File Number 02-02-15. Minutes of 02-02-15 CCM.

RESOLUTION NO. _____

**A RESOLUTION RECOGNIZING RON KIEFER
AS THE 2015 CITIZEN OF THE YEAR
IN THE CITY OF DARIEN**

WHEREAS, Ron Kiefer has been a resident of Darien since 1990; and

WHEREAS, Ron has two children, son Brian and daughter Lynn; and

WHEREAS, Ron and Esther Kiefer married in 1996; and

WHEREAS, Ron and Esther Kiefer have four grandchildren, Christina, Colin, Camden and Sloane, who proclaim that “Papa Ron is the best grandfather in the world;” and

WHEREAS, Ron Kiefer’s milestones are not measured in days or months of support but in a multitude of years; and

WHEREAS, Ron Kiefer began his gift to children as an educator, counselor and principal in the Cicero School District; and

WHEREAS, after thirty-four years of guiding, enriching and enhancing thousands of young lives, he retired in 2000; and

WHEREAS, in the 60’s and 70’s, Ron was a member of the Jaycees, and held every office by 1978; and

WHEREAS, Ron Kiefer was selected as one of “Ten Outstanding Young Men” by the Illinois Jaycees in 1971; and

WHEREAS, Ron Kiefer was elected to the Morton College Board of Trustees in 1983, where he served seven years, two of which were as Board Chairman; and

WHEREAS, Ron Kiefer also served two years as Chairman of the Educational Excellence Committee of the Illinois Community College Trustees Association; and

WHEREAS, Ron Kiefer was Chairman of the West Suburban Region of Community College Trustees, which included the College of DuPage, for one year; and

WHEREAS, Ron Kiefer volunteered, supported and was President of the Children’s Center of Cicero-Berwyn, and was awarded the “Hold My Hand Award” in 2007 in recognition of his devotion and commitment to the children of the community; and

WHEREAS, Ron Kiefer served twenty-plus years, ten of those years as President of the Morton Scholarship League, a working body that financially supports at-risk high school

RESOLUTION NO. _____

students who, without monetary aid, could potentially drop out of school due to the need to work to help support their families; and

WHEREAS, Ron Kiefer has also served on the Youth Opportunities Sub-Committee of the Cicero Youth Task Force; and

WHEREAS, Ron Kiefer is an avid supporter of SEASPAR, which centers its core principles on children with special needs; and

WHEREAS, Ron Kiefer also supports SEGUIN, the adult side of this special needs program; and

WHEREAS, Ron Kiefer has been a member of Darien's Planning and Zoning Commission since October 21, 2002; and

WHEREAS, Ron Kiefer has been an important part of the Darien Lions Club since 2001, where he has served on numerous committees as chairman and volunteer; and

WHEREAS, Ron Kiefer is known as a neighbor and friend who frequently checks on the well-being of his elderly neighbors, clears their snow in the winter, and cuts their grass in the summer; and

WHEREAS, Ron Kiefer is always there with a kind word, a good joke, or a bag of vegetables from his garden, and, in harsh winter temperatures, is known to have a hot cup of coffee waiting for the mail carriers when they finish their routes; and

WHEREAS, in her nomination letter, Judy Baar Topinka wrote in part...
“Demonstrating exemplary efforts and vision in bringing the community together, I believe that Ron represents all that Darien, as well as the State of Illinois, can be proud of. Ron is a willing volunteer who gives his heart and time to making Darien a better place to live and work...He is the kind of person that makes Darien as great as it is, and it is for this reason that I feel he should be recognized for his hard work and dedication.”

WHEREAS, Ron Kiefer certainly satisfies the guidelines for the selection of the Citizen of the Year for his diversity of activities, length of service, degree of involvement in the community and impact to the city; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DARIEN, DU PAGE COUNTY, ILLINOIS that **RON KIEFER** be hereby designated the **2015 CITIZEN OF THE YEAR** for the City of Darien, in recognition of his many years of dedicated service to the City of Darien and its residents.

RESOLUTION NO. _____

**PASSED BY THE CITY COUNCIL OF THE CITY OF DARIEN, DU PAGE
COUNTY, ILLINOIS, this 17th day of February, 2015.**

AYES: _____

NAYS: _____

ABSENT: _____

**APPROVED BY THE MAYOR OF THE CITY OF DARIEN, DU PAGE
COUNTY, ILLINOIS, this 17th day of February, 2015**

KATHLEEN MOESLE WEAVER, MAYOR

ATTEST:

JO ANNE E. RAGONA, CITY CLERK

APPROVED AS TO FORM:

CITY ATTORNEY

CITY OF DARIEN

Police Department

POLICE PERIOD REPORT

13th Period 2014

December 15, 2014 – January 11, 2015

Professionalism

Integrity

Respect

Compassion

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Citizen Tips

Handicap parking restrictions are a serious matter. The Illinois Secretary of State's Office receives complaints concerning the misuse of disability parking spaces and parking placards. In an effort to combat the problem, Mr. White's office has made available a link that enables residents to report a problem in the community. The following link: www.cyberdriveillinois.com can be accessed and at the bottom of the home page, a second link entitled "Persons with Disabilities Parking Complaint Form" can be used to report the problem. The complaint can be made anonymously or you can provide a name and an e-mail.

We want to continually admonish the public about the on-going rise in the number of telephone scams. The scams are continuously being updated or modified to match a new set of circumstances. Last month we published a fairly exhaustive list of the scams taking place. Many of the scams are being attempted by telephone where a caller on the phone gives the potential victim a story about an investigation by the IRS, a loved one in jail, easy ways to secure money, and the list goes on and on. The primary similarity is that each of these callers is requesting money. Often the money is asked to be placed on a green dot card or some other form of untraceable document used to move money. The best remedy for these scams is to HANG UP your telephone and dial 911. Do not communicate with these offenders.

These new scams were reported in January/February

- **Make Money With Apple** - resident received e-mail for opportunity to make money advertising Apple product on their personal car. Subject told resident he would be paid \$500. Resident received check for \$2520 with instructions to mail the remainder \$1,970 to an address in California. The check is not legitimate. If the resident cashed the check, he would be responsible for full repayment to the bank. Do not deposit or cash any check received that is for an amount greater than originally stated. Contact the bank listed on the check to verify the check is legitimate. Do not respond to unsolicited offers on phone, Internet, or through mail.
- **Free Walmart Gas Card** - resident received a phone call from subject claiming she won a Walmart gas card and would need to provide a credit card number for shipping charges. This is a scam. Once the caller has a credit card number, fraudulent charges will appear.

Crime Update

The Darien murder case that shocked us all involved a local man; Joseph Spitalli, 36, was sentenced to 65 years in prison in the murder of a Skokie man and the abduction of his ex-girlfriend. The murder was domestic in nature and underscores another joint effort by Darien Police officers and detectives working in tandem with members of our sister agencies to resolve a terrible crime.

Community Engagement

As the Darien Police Department seeks to expand on our community partnerships we are currently seeking to utilize those partnerships to continue our efforts at crime reduction and to make Darien safer as a community. We are actively engaged with the following efforts:

1. Evaluating a plan to reduce the number of thefts from lockers at Hinsdale South High School (HSHS). We will collaborate with school officials (Mrs. Palmer, Mr. Bitto and of course our School Resource Officer (SRO), Rich Stutte) to achieve our crime reduction goals in this area.
2. We will work with the park district in order to see how best to enhance safety at our parks. The parks are safe now, but from time to time we have problems related to vandalism where property is damaged or defaced and burglaries to motor vehicles.
3. We are also seeking ways to introduce our citizens to some of the new technology being used by the Darien police department, such as our firearms simulator
4. Last, but certainly not least, we discussed in our recent Police Committee the possibility of a protocol to more effectively engage the community with a program that is known nationwide as Coffee with a Cop. The program involves a scheduled meeting between citizens and police officers hosted by a local establishment. In this case the establishment simply provides the location and it presents itself as an opportunity to sit down and have informal discussion with your officers about a wide array of topics. Alderman McIvor of the Police Committee introduced the idea and we determined that it is a worthwhile effort.

All of these ideas are in the early stages. For example, the initiative at HSHS is in the analytical stage now, where by the crime analyst is examining factors associates with the data, time of day, day of week, location and we will be seeking proactive and collaborative ways of elimination or reduction of incidents.

Burglaries in Darien

We continue to be hyper-vigilant related to residential burglaries in Darien. Within the Investigative Services section of the Department we are continuing to collaborate with other agencies to compare notes and identify potential offenders. It is our desire to grow on many of the strategies as a community that we developed late last year:

- a. Residents continuing to report suspicious activity.
- b. Continuing to request house watches
- c. Writing down license plates and descriptions when people or vehicles seem out of place
- d. Registering your private video surveillance systems with the City of Darien
- e. Installing alarms and turning them on

- f. Avoiding patterns that are easily detectible.

We are also contemplating a burglary seminar for the early or mid-spring. The seminar would involve a panel presentation consisting of experts in a variety of disciplines and even individuals who had been convicted of burglaries in the past, followed by a question and answer session from the audience. It is my belief that as the weather warms and in spite of our best efforts at patrol, we must take more steps in order to prevent what we can predict. Please feel free to send me an e-mail or to stop me on the street to offer your thoughts on any of the ideas or even new ideas that you may have. I am always seeking new opportunities to meet with the community and community groups.

Police Department People and Places

We want to congratulate Detective Bill foster on his retirement from the Darien Police Department. Bill's last day was January 27th 2015. There was a cake and coffee celebration to celebrate his retirement on that day. Bill will be missed.

Review

As one year closes and another begins, we review our agency; we examine our efficiency as a police department in three ways:

1. Numerically, based upon crime statistics that compare increases or reductions in crime as compared to a prior time frame.
2. A determination of whether or not we have implemented those practices and protocols that are construed to be "best practices" throughout the industry and prevent or diminish the potential federal oversight and protect us in the event of litigation.
3. Equally important, is the perception of safety held by our residents. The public's perception of the effectiveness of their police department is a rule generally linked to the public's perception of its safety.

In terms of statistical analysis we conducted a three year comparison. The three year comparison does two things for the examination:

1. Identifies the crime trend.
2. Creates a comparison for two particular points in time.

Our comparison involves the three year period prior to my tenure (2009 - 2011) compared to the three years (2012 - 2014) of my tenure. In that regard here is how we stand:

- Armed robbery 83% reduction or five (5) fewer incidents.
- Burglary to Motor Vehicle 40% reduction or one hundred (100) fewer incidents
- Residential Burglary 20% reduction or seventeen (17) fewer incidents
- Motor Vehicle Theft 46% reduction or twenty two (22) fewer incidents

- Domestic battery +35% increase or forty (40) more incidents
- Retail Theft +71% increase or thirty eight (38) more incidents

What is clear is that in many critical areas we are trending in the right direction, downward. What is equally clear is that we have some work to do, and that the statistical success means little unless our residents believe that Darien is a safe place. Certainly as the Chief of Police, that is not something that can be measured with data, but only by your satisfaction with what we are doing, and I would hope and pray that you feel that you are safe. The Darien Police Department continues to pursue every effort to ensure and certify your safety. Working together and collaboratively will guarantee the achievement of that goal.

The other metric for effectiveness as a law enforcement agency is how well are we doing with management practices that ultimately protect the tax dollars of the residents against federal oversight and litigation. That protection comes in the form of engaging in management practices that are recognized as best practices throughout the industry. It also comes in the form of implementing policies that are sound and designed to provide the highest level of protection for the public the officers and ultimately precious tax dollars.

Hillard-Heintz is one of the leading business/law enforcement consulting firms conducting business today. They have done work for any number of law enforcement agencies. They are also directly connected to the leading law enforcement, business and corporate think tanks and organizations. As such, they are as likely as most, if not more so, to have their fingers on the pulse of the law enforcement community and what is important and where the dangers may be. They are currently performing services for the city of Schaumburg, Baltimore and other jurisdictions that are reeling from departments in scandal or faced with poor management practices.

The information below is taken from their blog. It is accompanied with our monthly newsletter in order to underscore the efforts Darien Police Department and how the Command Staff is addressing and has addressed the concerns and issues that are at the forefront of the nightly news as it pertains to public safety. Please review this information with the understanding that many of the changes you have heard about in Darien over the past three years were implemented in an effort to preempt the potential for danger and protect the human resources of our personnel , their economic and emotional resources, along with the tax dollars of Darien residents. A breach in any of the areas outlined, can be catastrophic to the integrity and reputation of a police department as well as the economy of the city. The problems created by failing to adopt and implement sound management principles frequently results in federal oversight of the core practices of the city, and accompanied by ancillary results that require the implementation of unfunded mandates that are paid for by unbudgeted tax dollars.

The federal oversight often results in a federal consent decree. The decree is the result of a Department of Justice finding that the municipality (Police Department) has failed to function in the best interest of the public, because it engages in practices or fails to implement practices that constitutionally serve the public. A consent decree in larger cities like New Orleans and Los Angeles have cost those cities 55 million and 25 million respectively, in dollars that were not previously earmarked or budgeted for. In smaller cities like East Haven, Ct. the cost has been

estimated at around 3-5 million, but these costs are not budgeted for, and come directly from city tax dollars.

Trend #1: Community-Oriented Policing Is Now a Strategic Priority for Every Single State and Local Law Enforcement Agency

This is a strong statement – but we think community-oriented policing will command greater prioritization and resources in 2015 than in any prior year. Public scrutiny of police behavior is at an all-time high. Comments by President Obama on Tuesday and by the U.S. Attorney General last week indicated that reforming policing and rebuilding trust in law enforcement across minority communities will be a high priority for the current administration and a “legacy item” for President Obama

<http://www.washingtonpost.com/blogs/post-politics/wp/2015/01/15/holder-improving-community-police-relations-will-be-legacy-item-of-obama-administration/>.

As the U.S. Department of Justice’s Community Oriented Policing Services (COPS) has championed <http://www.cops.usdoj.gov/Publications/e030917193-CP-Defined.pdf> in a range of reports, this will require – in 2015 and beyond – a consistent focus on aligning organizational management, structure, personnel, and information systems to support community partnerships and proactive problem-solving. We anticipate that law enforcement agencies – particularly at the state and local level – will bring much greater resources and attention to priorities such as the following:

- Creation of greater openness and transparency for communities served
- Organizational transformation from a protective or closed culture to one driven by accountability
- Integration of opportunities for community outreach and partnership into police operations
- Identification and implementation of problem-solving strategies
- Commissioning of organizational evaluations that inform police leaders of critical issues

What Darien Police Department is Doing - Trend #1:

1. As we move toward a department rooted in a Community Oriented Policing Model, we expanded community engagement to all officers rather than just one single point of contact, as we continue we will seek to interweave the philosophy into every aspect of the department. Even though the President’s and Attorney General’s remarks were focused largely on minority communities, we believe that these concerns are equally important for all departments whether the community is a minority community or serves members of the minority community.

Pursuing the crime free housing ordinance is an example of community based policing and collaborative efforts

- a) Immediate reporting of a developing burglary pattern to media and other informational outlets, and engaging the community to help resolve the problem is another example community oriented policing.

- b) Use of data, analysis and the problem solving model in developing long term solutions to crime and disorder problems
 - c) Spending time at local schools and providing presentations based upon identified requests and needs of the school administrators.
2. Greater transparency; by publishing data, we have made more information available to the public than at any other time;
- a) The monthly newsletter from the Chief
 - b) Crime mapping available to public with crime mapping software
 - c) Publish crime alerts and emerging crime trends
 - d) Town hall meetings to discuss hot topics
 - e) Presentations to senior citizens and other community groups
 - f) We began gradually moving from a protective culture to one driven by accountability:
 1. Rather than pre-set maximum or minimum staffing we provided the supervising sergeants to define their own needs based upon historical data, linked to emerging trends, pre-planned events and contemporaneous shifts in crime.
 2. We have used data and the problem solving model and community/business collaborations to reduce crime.

Trend #2: Federal Oversight of Police Accountability Will Increase Dramatically

We expect to see a substantial increase in federal oversight of policing operations in 2015. Much of this scrutiny will focus on appropriate use of force, procedural justice and police patterns and practices that infringe on constitutional rights. Other high-priority areas of review will include crisis intervention, management and supervision of officers, and preventing biased-based policing. Given media pressure and both the DOJ threat of, and public outcry for, federal investigations designed to lead to a consent decree, government leaders from aldermen and city managers to police chiefs will place a much higher premium on funding and fast-tracking strategies such as:

- Early intervention systems that identify officers with a pattern of problematic performance
- Improved and expanded training for police
- Transparency in accountability and enforcement
- Policies and procedures that are comprehensive and up-to-date
- De-escalation of officer-citizen encounters
- And most importantly, a greater emphasis on the sanctity of life

What Darien Police Department is Doing-Trend #2:

In the area of the second trend, this is a serious issue and a cost prohibitive sanction if it results in a consent decree. Cities across the country, such as, Cleveland, Pittsburg, New Orleans, Los Angeles and locally Schaumburg along with more than 20 other jurisdictions have found themselves either under a federal consent decree or attempting to re-image their department in

order to prevent such a decree. The cost of such federal oversight has ranged from 5 million to 55 million to manage organizational changes mandated by the decrees.

1. Amended the complaint and disciplinary policy to log all complaints
2. Purchased Guardian Tracking subscription in order to track officer behavior and identify problem employees.
3. Developed a per diem policy for expenditure reimbursements
4. Changed the policy on accepting gratuities
5. In process of a policy review to ensure policies match procedures
6. Amended the policy on tracking the use of force
7. Developing a use of force model and training to work in tandem with defensive tactics
8. Met with local NAACP President to discuss our policies and protections against inappropriate behavior
9. Changed the weapons policy
10. Changed the suspension policy
11. Acquired a firearms simulator to ensure quality judgment based training and post incident response to officer involved shootings.

Trend #3: Pressure on Agencies to Use On-Body Cameras Will Increase

One of the many outcomes of Trends #1 and #2 will be an increase in the rate of police agency implementation of on-body cameras. Evidence indicates that these cameras dramatically reduce use of force complaints. Police behave better and citizens are less likely to lie.

We anticipate, however, an even more vigorous debate this year on the need to balance the benefits for law enforcement agencies using these cameras to gather evidence on both behavior and criminal activity and privacy rights. This national discussion will range across the following issues:

- Development of best-in-class standards
- Limits on dissemination
- Defining discretion to record
- Protection of privacy for both citizen and officer
- A common national legal authority for police to record both audio and video
- Constitutional authority to record in a private residence
- Cost implications for law enforcement departmental budgets already under duress

What Darien Police Department is Doing -Trend #3:

1. In August of 2014, well before the furor over body cameras began to expand, I inquired of the DuPage County State's Attorney about the acquisition of body worn cameras.

2. The Command Staff has evaluated through demonstration of their capacity, several companies that supply body worn cameras.
3. We have made a decision to acquire body worn cameras, but have opted to await the release of the camera that will interface with our existing “in-car” camera system and download features available.
4. We continue in discussions with the State’s Attorney and DuPage Chiefs as to impediments locally, such as the statutes pertaining to consensual and non-consensual overhear requirements.
5. We are also in the discussion phase of what our requirements will be on server space and retention of data.
6. We have begun early discussion with members of the rank and file.
7. We currently have sufficient seized monies to equip all of our officers and purchase a system.

Trend #4: Social Media Will Play an Even Stronger Role in More Law Enforcement Investigations

Social media is arguably the single most important new tool for investigators over the last five years or more. As innovation in technology and across the Internet evolves, police and law enforcement investigators will continue to discover new ways and means to incorporate social media in criminal investigations. The extent of information that can now be gathered from postings – not just by criminals or witnesses but by subjects of almost any investigation – is prompting investigators in the public sector to increase their application and knowledge of social media to disseminate information and gather intelligence.

According to the IACP Center for Social Media, more than [8 of every 10 agencies in the country](#) are leveraging social media to fight crime.

- Agencies are gathering information for investigations into issues ranging from missing persons, sex offenders and other individuals subject to arrest to conspiracies, gang participation and recruitment, and online crimes such as identity theft, Internet scams and cyberbullying.
- For example, the FBI is currently helping a Connecticut municipality investigate a [shooting threat on the social media app Yik Yak](#). The agency is also [teaming with the Center for Missing and Exploited Children, Facebook and AMBER Alerts](#) to help protect children at risk.

We expect to see this trend accelerate in 2015. [As the courts continue to clarify how social media can be used](#), law enforcement agencies will refine their approaches to engaging social media. We’ll see innovation in new areas and also greater adoption rates for emerging best practices in law enforcement social media use. Police will use social media more often, for example, to [engage with communities](#), [expand the distribution of crime alerts](#) to smart phones and mobile-broadband devices, and strengthen prosecution cases by demonstrating that [police notified the suspect via social media](#), among other tactics.

What Darien Police Department is Doing – Trend #4:

Inasmuch as young people and criminals alike find a certain amount of perceived anonymity in cyber-space in general, but on social media in particular, social media becomes a virtual gold mine of information about on-going criminal investigations.

1. Early in 2014 we tasked our detectives and SRO with evaluating some products that will enhance our ability to conduct investigations via social media.
2. Education must also be a component of the effort to prevent social media from being used inappropriately, so we have been and will continue to do presentations on how to protect yourself when using social media.
3. We are seeking to acquire a product that our detectives and SRO will be able to utilize in their investigation, we hope to have this tool in place before the end of the current school year.

As you can see, the Darien Police Department is proactively at the cutting edge of technology in an effort to continue providing the best police service possible and ensuring that Darien is the safest place to live in the Midwest initially, but ultimately in the entire United States

Offense and Incident Report Statistics

<i>Type</i>	<i>13th 2014</i>	<i>13th 2013</i>	<i>13th 2012</i>	<i>Percent Change</i>	<i>YTD 2014</i>	<i>YTD 2013</i>	<i>YTD 2012</i>	<i>Percent Change</i>
<i>Assault</i>	0	0	0	NC	5	3	8	+66.7%
<i>Burglary</i>	0	1	2	-100%	16	30	39	-46.7%
<i>Res burglary</i>	0	0	1	NC	26	30	28	-13.3%
<i>Criminal Damage</i>	9	5	13	+80%	63	69	165	-8.7%
<i>Criminal Trespass</i>	0	0	0	NC	7	5	8	+40%
<i>Disorderly Conduct</i>	2	2	4	NC	58	56	54	+3.6%
<i>Domestic Violence</i>	10	12	16	-16.7%	172	149	148	+15.4%
<i>Drug Offense</i>	6	2	4	+200%	36	39	50	-7.7%
<i>Theft</i>	7	5	13	+40%	173	134	128	+29.1%
<i>Robbery</i>	0	0	0	NC	4	3	3	+33.3%
<i>BMV</i>	2	4	3	-50%	50	44	80	+13.6%
<i>CSA</i>	0	0	0	NC	2	5	2	-60%
<i>Battery</i>	0	2	3	-100%	44	32	32	+37.5%
<i>DUI</i>	5	4	4	+25%	35	52	77	-32.7%
TOTAL	41	37	63	+10.8%	691	611	822	+6.1%

STATISTICS
13th Period 2014

Key Statistics

Type	13th 2014	13th 2013	13th 2012	Percent change	YTD 2014	YTD 2013	YTD 2012	Percent Change
Events Created	2593	1764	1263	+47%	27189	20161	22434	+34.9%
911 Calls	494	530	461	-6.8%	6831	6642	7026	+2.8%
Domestic Calls	16	22	29	-27.3%	245	289	356	-15.2%
Loud Party	7	2	2	+250%	26	36	37	-27.8%
Adult Arrest	63	51	64	+23.5%	665	641	991	+3.7%
Juvenile Arrest	5	3	7	+66.7%	86	112	120	-23.2%
Business Checks	312	171	117	+82.5%	1602	1385	3046	+15.7%
Lock out	28	48	26	-41.7%	243	363	338	-33.1%
House Checks	254	33	28	+699.7%	264	256	403	+3.1%
Assist Other Agency	28	26	64	+7.7%	374	399	487	-31.3%
Motorist Assists	30	55	16	-45.5%	289	232	265	+24.6%
Suspicious Activity	88	32	53	+175%	794	796	896	-0.3%
School Visitation	14	17	NA	-17.6%	345	89	0	+287.6%
School Presentation	1	2	NA	-50%	21	4	0	+425%
Park Duties	0	0	NA	NA	225	213	0	+5.6%
Community Engagement	13	36	NA	-63.9%	486	229	0	+112.2%
Warrants	1	1	3	NC	44	67	128	-34.3%

STATISTICS

13th Period 2014

Arrests

	13th 2014	13th 2013	13th 2012	Percent change 2014- 2013	YTD 2014	YTD 2013	YTD 2012	Percent Change 2014- 2013
Number of Arrests:	68	54	71	+26%	751	753	1111	-0.27%
<i>Charges Filed:</i>								
<i>Battery</i>	1	0	0	+100%	12	9	5	+33.3%
<i>Domestic Battery</i>	1	3	0	-66.7%	23	26	34	-11.5%
<i>Theft</i>	1	0	1	+100%	5	7	15	-28.5%
<i>Retail Theft</i>	5	6	4	-16.7%	92	27	59	+240.7%
<i>Drug Offenses</i>	8	2	6	+300%	39	30	27	+30%
<i>Illegal Possession of Alcohol/Minor</i>	0	0	1	NC	1	6	3	-8.3%
<i>Illegal Consumption of Alcohol/Minor</i>	0	2	7	-100%	8	17	27	-52.9%
<i>DUI</i>	3	4	4	-25%	34	50	75	-32%
<i>Illegal Transportation of Liquor</i>	2	0	0	+100%	12	7	14	+71.4%
<i>Disorderly Conduct</i>	0	1	1	-100%	4	16	6	-75%
TOTAL	21	18	24	+16.7%	230	195	265	+17.9%

Actual 911 Calls by Shift

Shift	Dispatched	Time	Conversion to Hours	% of Total 911	% of Total Time
Day Shift	203	21173.03	352.9	41%	21.8%
Afternoon	217	46279.6	771.3	43.9%	47.6%

<i>Officer Statistics</i>							
Officer	Patrol Shifts Worked	Citations	Traffic Warnings	Self-Initiated	Traffic	911 Calls	Average 911 Per Day
<i>First Shift – Midnights</i>							
<i>Sgt. Topel</i>	18	0	0	19	0	2	0.11
<i>Ofc. Lorek</i>	15	10	5	50	10	8	0.53
<i>Ofc. Skweres</i>	14	8	1	68	4	6	0.43
<i>Ocf. Renner</i>	18	1	4	36	4	15	0.83

<i>Ofc. Jump</i>	20	9	10	98	20	19	0.95
<i>Ofc. Dollins</i>	20	23	10	209	25	18	0.90
<i>Total</i>	105	51	30	480	63	68	0.64
<i>Second Shift – Days</i>							
<i>Sgt. Rentka</i>	20	0	0	3	0	0	0
<i>Sgt. Liss</i>	20	0	2	22	2	4	0.20
<i>Ofc. Liska</i>	18	1	1	38	2	24	1.33
<i>Ofc. Foyle-Price</i>	15	7	4	92	5	19	1.26
<i>Ofc. Hellmann</i>	15	2	2	83	4	18	1.20
<i>Ofc. Yeo</i>	19	3	2	228	3	47	2.47
<i>Ofc. Simek</i>	12	1	4	91	4	15	1.25
<i>Ofc. Rumick</i>	17	5	7	126	11	38	2.23
<i>Ofc. Milazzo</i>	19	5	3	111	5	34	1.78
<i>Totals</i>	155	24	25	794	36	199	1.28
<i>Third Shift – Afternoons</i>							
<i>Sgt. Piccoli</i>	14	0	0	3	0	1	0.07
<i>Sgt. Greenaberg</i>	15	3	4	16	8	5	0.33
<i>Ofc. Kosieniak</i>	14	1	11	51	6	13	0.93
<i>Ofc. Bischoff</i>	18	3	2	75	3	32	1.78
<i>Ofc. Hruby</i>	19	11	18	40	26	14	0.74
<i>Ofc. Zimny</i>	18	10	18	183	17	38	2.11
<i>Ofc. Keough</i>	18	6	19	125	21	27	1.50
<i>Ofc. Camacho</i>	19	8	10	139	17	40	2.10
<i>Ofc. Pastick</i>	20	15	15	141	24	43	2.15
<i>Ofc. Murphy</i>	13	0	5	52	5	14	1.08
<i>Total</i>	168	57	102	825	127	227	1.35



CITY OF DARIEN

EXPENDITURE APPROVAL LIST FOR CITY COUNCIL MEETING ON February 17, 2015

Approval is hereby given to have the City Treasurer of Darien, Illinois pay to the officers, employees, independent contractors, vendors, and other providers of goods and services in the indicated amounts as set forth.

A summary indicating the source of funds used to pay the above is as follows:

General Fund		\$38,754.36
Water Fund		\$33,932.99
Motor Fuel Tax Fund		\$64,946.59
Water Depreciation Fund		
Debt Service Fund		
Capital Improvement Fund		\$16,395.14
Special Service Area Tax Fund		
Federal Equitable Sharing Fund		
<i>Subtotal:</i>		<u>\$ 154,029.08</u>
General Fund Payroll	<i>02/05/15</i>	\$ 250,872.88
Water Fund Payroll	<i>02/05/15</i>	\$ 21,446.83
<i>Subtotal:</i>		<u>\$ 272,319.71</u>
<i>Total to be Approved by City Council:</i>		<u>\$ 426,348.79</u>

Approvals:

Kathleen Moesle Weaver, Mayor

JoAnne E. Ragona, City Clerk

Michael J. Coren, Treasurer

Bryon D. Vana, City Administrator

CITY OF DARIEN
Expenditure Journal
General Fund
Administration
From 2/3/2015 Through 2/17/2015

Vendor Name	Invoice Description	Acct Code	Acct Title	Dept Amount
BEST QUALITY CLEANING, INC.	FEBRUARY 2015 JANITORIAL SERVICE	4345	Janitorial Service	1,182.00
EMERALD MARKETING INC.	MARCH/APRIL 2015 NEIGHBORS OF DARIEN	4239	Public Relations	3,145.27
MUNICIPAL WEB SERVICES	JANUARY 2015 WEBSITE HOSTING & MAINTENANCE	4325	Consulting/Professional	524.50
MUNICIPAL WEB SERVICES	JANUARY 2015 WEBSITE HOSTING & MAINTENANCE	4325	Consulting/Professional	4,360.00
NICOR GAS	1702 PLAINFIELD ROAD - ACCT 82-54-11-1000 1	4271	Utilities (Elec,Gas,Wtr,Sewer)	240.99
NOTARY PUBLIC ASSOCIATION OF I	JASON F. NORTON NOTARY PUBLIC COMMISSION	4213	Dues and Subscriptions	49.00
SPEER FINANCIAL	ANNUAL DISCLOSURE REPORT AND FILING FEES	4325	Consulting/Professional	579.97
VERIZON WIRELESS	CELL PHONES & POLICE AIRCARDS	4267	Telephone	1,288.22
			Total Administration	11,369.95

**CITY OF DARIEN
Expenditure Journal
General Fund
Community Development
From 2/3/2015 Through 2/17/2015**

Vendor Name	Invoice Description	Acct Code	Acct Title	Dept Amount
DON MORRIS ARCHITECTS P.C.	JANUARY 2015 INSPECTIONS & PLAN REVIEW	4325	Consulting/Professional	1,675.00
DON MORRIS ARCHITECTS P.C.	JANUARY 2015 INSPECTIONS & PLAN REVIEW	4328	Const/Prof Reimbursable	1,398.05
JOSEPH ALGOZINE	JANUARY 2015 ELECTRICAL INSPECTIONS	4325	Consulting/Professional	595.00
KING CAR WASH	JANUARY 2015 CAR WASHES	4273	Vehicle (Gas and Oil)	7.50
KLOA, INC.	STOP SIGN ANALYSIS - WOODMERE SUBDIVISION	4325	Consulting/Professional	900.00
LIZ LAHEY	SECRETARIAL SERVICE AUGUST 6 - DECEMBER 22, 2014	4205	Boards and Commissions	890.00
			Total Community Development	5,465.55

CITY OF DARIEN
Expenditure Journal
General Fund
Public Works, Streets
From 2/3/2015 Through 2/17/2015

Vendor Name	Invoice Description	Acct Code	Acct Title	Dept Amount
A & P GREASE TRAPPERS	SEOTUC & WASH WATER PUMPING	4223	Maintenance - Building	297.50
AUTOMATED LOGIC	JANUARY 2015 SERVICE CONTRACT PD HVAC SYSTEM	4223	Maintenance - Building	388.36
BUTTERY RENTAL SERVICES, INC.	BOOMLIFT RENTAL - DHS TREE	4243	Rent - Equipment	215.00
BUTTERY RENTAL SERVICES, INC.	PROPANE TANK REFILL	4257	Supplies - Other	41.02
CHASE CARD SERVICES	REPAIR SALT SPREADER FRAME	4229	Maintenance - Vehicles	132.14
CHASE CARD SERVICES	1801 DARIEN CLUB DR/6900 SWEETBRIAR MAILBOXES	4257	Supplies - Other	573.00
CHASE CARD SERVICES	REPLENISH IPASS	4265	Travel/Meetings	40.00
COM ED	STREET LIGHTS - ACCT 0788318007	4359	Street Light Oper & Maint.	1,042.28
CONSTELLATION NEW ENERGY, INC.	STREET LIGHTS - ACCT 0269155053	4359	Street Light Oper & Maint.	63.61
CONSTELLATION NEW ENERGY, INC.	STREET LIGHTS - ACCT 6753122017	4359	Street Light Oper & Maint.	123.59
CONSTELLATION NEW ENERGY, INC.	STREET LIGHTS - ACCT 2343005070	4359	Street Light Oper & Maint.	10.00
FIRE & SECURITY SYSTEMS, INC.	ALARM SERVICES - 1041 S. FRONTAGE	4223	Maintenance - Building	52.50
FOX VALLEY FIRE & SAFETY	ANNUAL SPRINKLER SYSTEM INSPECTION - 1710 PLAINFIELD	4223	Maintenance - Building	150.00
FREEWAY FORD-STERLING TRUCK	REPAIR PART - 101	4229	Maintenance - Vehicles	114.62
GOVTEMPSUSA LLC	TEMPORARY EMPLOYEE - PUBLIC WORKS	4325	Consulting/Professional	762.30
GOVTEMPSUSA LLC	TEMPORARY EMPLOYEE - PUBLIC WORKS	4325	Consulting/Professional	1,147.30

CITY OF DARIEN
Expenditure Journal
General Fund
Public Works, Streets
From 2/3/2015 Through 2/17/2015

Vendor Name	Invoice Description	Acct Code	Acct Title	Dept Amount
GRADE A	MUNICIPAL COMPLEX SALT & SHOVEL JAN 20-27, 2015	4223	Maintenance - Building	450.00
GRADE A	MUNICIPAL COMPLEX SALT & SHOVEL - JAN 3 - 12, 2015	4223	Maintenance - Building	2,250.00
HOME DEPOT	STREET/WATER MAINTENANCE SUPPLIES	4223	Maintenance - Building	501.88
HOME DEPOT	STREET/WATER MAINTENANCE SUPPLIES	4257	Supplies - Other	134.96
HOME DEPOT	STREET/WATER MAINTENANCE SUPPLIES	4259	Small Tools & Equipment	276.93
HOME DEPOT	STREET/WATER MAINTENANCE SUPPLIES	4350	Forestry	31.85
I.R.M.A.	UNDERGROUND STORAGE TANKS (2)	4219	Liability Insurance	2,862.14
KLOA, INC.	ROADWAY STRIPPING & SIGNAGE ON 83RD STREET	4325	Consulting/Professional	1,013.00
LAWSON PRODUCTS INCORPORATED	MECHANIC SUPPLIES	4225	Maintenance - Equipment	346.18
LAWSON PRODUCTS INCORPORATED	GRINDER WHEELS	4259	Small Tools & Equipment	179.86
RED WING SHOES	RICH LEPIC	4269	Uniforms	86.40
RED WING SHOES	PETE KILIANEK	4269	Uniforms	77.00
RED WING SHOES	TOM MASEK	4269	Uniforms	442.80
RELADYNE, LLC	WINDSHIELD WASHER SOLVENT	4225	Maintenance - Equipment	139.00
TIM WALLACE LANDSCAPE SUPPLY	PLOW LIGHTS FOR 107	4229	Maintenance - Vehicles	280.00
TRAFFIC CONTROL AND PROTECTION	STEWART STREET SIGNS, STICKERS & RIVETS	4257	Supplies - Other	1,069.60
U. S. WILDLIFE REMOVAL SERVICE	WASP NEST REMOVAL	4350	Forestry	175.00

CITY OF DARIEN
Expenditure Journal
General Fund
Public Works, Streets
From 2/3/2015 Through 2/17/2015

<u>Vendor Name</u>	<u>Invoice Description</u>	<u>Acct Code</u>	<u>Acct Title</u>	<u>Dept Amount</u>
UNIQUE PRODUCTS & SERVICE CORP	JANITORIAL SUPPLIES - POLICE DEPARTMENT	4223	Maintenance - Building	166.65
US GAS	OXYGEN & ACETYLENE TANK RENTAL	4257	Supplies - Other	72.00
			Total Public Works, Streets	15,708.47

CITY OF DARIEN
Expenditure Journal
General Fund
Police Department
From 2/3/2015 Through 2/17/2015

Vendor Name	Invoice Description	Acct Code	Acct Title	Dept Amount
ADVANTAGE CHEVROLET	CABLES, BOLTS, BATTERIES - PD10	4229	Maintenance - Vehicles	683.63
ADVANTAGE CHEVROLET	CREDIT - CABLES - PD10	4229	Maintenance - Vehicles	(350.90)
ADVANTAGE CHEVROLET	SWITCH - PD9	4229	Maintenance - Vehicles	47.05
ADVANTAGE CHEVROLET	SENSOR - PD14	4229	Maintenance - Vehicles	9.42
ADVANTAGE CHEVROLET	SWITCH - PD	4229	Maintenance - Vehicles	94.10
B & B JOINT VENTURE	ADMINISTRATIVE TOW HEARING - 01-21-15	4219	Liability Insurance	150.00
BROWNELLS, INC.	RANGE SUPPLIES	4217	Investigation and Equipment	726.62
CHASE CARD SERVICES	ILPBA E-LINEUP SOFTWARE	4217	Investigation and Equipment	250.00
CHASE CARD SERVICES	K-9 FOOD - NIKO	4217	Investigation and Equipment	254.90
CHASE CARD SERVICES	ON-LINE DETECTIVE SEARCHES	4217	Investigation and Equipment	50.00
CHASE CARD SERVICES	EVIDENCE SUPPLIES	4217	Investigation and Equipment	109.50
CHASE CARD SERVICES	SHIPPING - TOPEL	4233	Postage/Mailings	94.04
CHASE CARD SERVICES	SHIPPING RETURN - LOREK	4233	Postage/Mailings	9.34
CHASE CARD SERVICES	COMPUTER FLASH CARD - RENTKA	4253	Supplies - Office	29.95
CHASE CARD SERVICES	SUPPLIES	4253	Supplies - Office	18.72
CHASE CARD SERVICES	COMMAND AND RECORDS SUPPLIES	4253	Supplies - Office	103.43
CHASE CARD SERVICES	OFFICE EQUIPMENT - COOPER	4253	Supplies - Office	6.99
CHASE CARD SERVICES	OFFICE EQUIPMENT - COOPER	4253	Supplies - Office	26.94
CHASE CARD SERVICES	COMPUTER FLASH CARD - RENTKA	4253	Supplies - Office	6.98
CHASE CARD SERVICES	ILEAS 2015 CONFERENCE	4263	Training and Education	325.00
CHASE CARD SERVICES	CHILD SAFETY CLASS - BELMONTE	4263	Training and Education	85.00
CHASE CARD SERVICES	GLOCK CLASS - JUMP	4263	Training and Education	250.00

CITY OF DARIEN
Expenditure Journal
General Fund
Police Department
From 2/3/2015 Through 2/17/2015

Vendor Name	Invoice Description	Acct Code	Acct Title	Dept Amount
CHASE CARD SERVICES	STAFF MEETING SUPPLIES	4265	Travel/Meetings	14.94
CHASE CARD SERVICES	FOSTER'S RETIREMENT SUPPLIES	4265	Travel/Meetings	5.82
CHASE CARD SERVICES	GLOCK CLASS	4265	Travel/Meetings	41.97
CHASE CARD SERVICES	STAFF MEETING SUPPLIES	4265	Travel/Meetings	36.09
CHASE CARD SERVICES	INTERNET FOR CITY	4267	Telephone	142.85
CHASE CARD SERVICES	INTERNET FOR CITY	4267	Telephone	147.85
IACP	2015 MEMBERSHIP DUES JOHN COOPER	4213	Dues and Subscriptions	150.00
ILLINOIS ATTORNEY GENERAL	FUND 0958-SEX OFFENDER AWARENESS, TRAINING & EDUCATION	4217	Investigation and Equipment	60.00
ILLINOIS STATE POLICE	SEX OFFENDER REGISTRATION FUND	4217	Investigation and Equipment	60.00
KING CAR WASH	JANUARY 2015 CAR WASHES	4229	Maintenance - Vehicles	395.00
LINDA S. PIECZYNSKI	JANUARY 2015 PROSECUTION FEES	4219	Liability Insurance	1,108.00
NORTHEAST MULTIREGIONAL TRNG	GEOFF KOSIENIAK - FTO REFRESHER	4263	Training and Education	100.00
RAY O'HERRON CO. INC.	UNIFORM ALLOWANCE - WHITESIDES	4269	Uniforms	134.00
TOM & JERRY TIRE AND SERVICE	LIGHT BULB D19	4229	Maintenance - Vehicles	24.95
TREASURER, STATE OF ILLINOIS	FUND 527 - SEX OFFENDER MANAGEMENT BOARD FUND	4217	Investigation and Equipment	10.00
VERIZON WIRELESS	CELL PHONES & POLICE AIRCARDS	4267	Telephone	798.21
			Total Police Department	6,210.39

CITY OF DARIEN
Expenditure Journal
General Fund
Police Department
From 2/3/2015 Through 2/17/2015

<u>Vendor Name</u>	<u>Invoice Description</u>	<u>Acct Code</u>	<u>Acct Title</u>	<u>Dept Amount</u>
			Total General Fund	38,754.36

CITY OF DARIEN
Expenditure Journal
Water Fund
Public Works, Water
From 2/3/2015 Through 2/17/2015

Vendor Name	Invoice Description	Acct Code	Acct Title	Dept Amount
A & P GREASE TRAPPERS	SEOTUC & WASH WATER PUMPING	4223	Maintenance - Building	297.50
ASSOCIATED TECHNICAL SERVICES	LEAK DETECTION - PINE COURT	4326	Leak Detection	645.50
BEST QUALITY CLEANING, INC.	FEBRUARY 2015 JANITORIAL SERVICE	4223	Maintenance - Building	608.00
CHASE CARD SERVICES	GASKET & THERMOSTATE FOR 407	4225	Maintenance - Equipment	44.98
COM ED	2103 75TH STREET PUMP - ACCT 3118112014	4271	Utilities (Elec,Gas,Wtr,Sewer)	1,028.97
CONSTELLATION NEW ENERGY, INC.	9S720 LEMONT - ACCT 4105091007	4271	Utilities (Elec,Gas,Wtr,Sewer)	111.00
CONSTELLATION NEW ENERGY, INC.	18W736 MANNING - ACCT 0171115094	4271	Utilities (Elec,Gas,Wtr,Sewer)	89.40
CONSTELLATION NEW ENERGY, INC.	87TH & RIDGE - ACCT 6149050015	4271	Utilities (Elec,Gas,Wtr,Sewer)	238.10
CONSTELLATION NEW ENERGY, INC.	LAKEVIEW & OAKLEY - ACCT 1389036061	4271	Utilities (Elec,Gas,Wtr,Sewer)	332.36
CONSTELLATION NEW ENERGY, INC.	1220 PLAINFIELD - ACCT 0185101035	4271	Utilities (Elec,Gas,Wtr,Sewer)	1,790.48
DUPAGE COUNTY PUBLIC WORKS	METER READS & BILLING NOV 1 - DEC 31, 2014	4336	Data Processing	24,791.25
ENVIRO-TEST & PERRY LABS	MONTHLY WATER SAMPLES	4241	Quality Control	254.40
FIRE & SECURITY SYSTEMS, INC.	ALARM SERVICES - 1041 S. FRONTAGE	4223	Maintenance - Building	52.50
HBK WATER METER SERVICE	BENCH TEST - 5/8-INCH METER FOR 1600 DARIEN CLUB	4880	Water Meter Purchases	21.00
HD SUPPLY WATERWORKS	REPAIR CLAMPS	4231	Maintenance - Water System	593.12

CITY OF DARIEN
Expenditure Journal
Water Fund
Public Works, Water
From 2/3/2015 Through 2/17/2015

Vendor Name	Invoice Description	Acct Code	Acct Title	Dept Amount
HD SUPPLY WATERWORKS	EMERGENCY REPAIR PARTS - WATER MAIN REPAIR MANNING/LYMAN	4231	Maintenance - Water System	1,019.20
HD SUPPLY WATERWORKS	REPAIR CLAMPS	4231	Maintenance - Water System	(56.12)
HOME DEPOT	STREET/WATER MAINTENANCE SUPPLIES	4223	Maintenance - Building	601.47
HOME DEPOT	STREET/WATER MAINTENANCE SUPPLIES	4231	Maintenance - Water System	237.89
LAWSON PRODUCTS INCORPORATED	3/4 & 5/8 INCH BOLTS & NUTS FOR VALVE & DYDRANT REPAIRS	4231	Maintenance - Water System	855.58
MC CANN INDUSTRIES INC	GASKETS FOR SUCTION HOSES/TRASH PUMPS	4225	Maintenance - Equipment	28.44
NICOR GAS	1897 MANNING - ACCT 12-34-41-1000 7	4271	Utilities (Elec,Gas,Wtr,Sewer)	120.63
VERIZON WIRELESS	CELL PHONES & POLICE AIRCARDS	4267	Telephone	227.34
			Total Public Works, Water	33,932.99
			Total Water Fund	33,932.99

CITY OF DARIEN
Expenditure Journal
Motor Fuel Tax
MFT Expenses
From 2/3/2015 Through 2/17/2015

<u>Vendor Name</u>	<u>Invoice Description</u>	<u>Acct Code</u>	<u>Acct Title</u>	<u>Dept Amount</u>
ELMHURST CHICAGO STONE COMPANY	STONE DELIVERED	4257	Supplies - Other	1,475.22
MORTON SALT, INC.	ROAD SALT DELIVERED TO 1041 S. FRONTAGE	4249	Salt	20,226.85
MORTON SALT, INC.	ROAD SALT DELIVERED TO 1041 S. FRONTAGE ROAD	4249	Salt	21,657.48
MORTON SALT, INC.	ROAD SALT DELIVERED TO 1041 S. FRONTAGE ROAD	4249	Salt	21,587.04
			Total MFT Expenses	64,946.59
			Total Motor Fuel Tax	64,946.59

**CITY OF DARIEN
Expenditure Journal
Capital Improvement Fund
Capital Fund Expenditures
From 2/3/2015 Through 2/17/2015**

Vendor Name	Invoice Description	Acct Code	Acct Title	Dept Amount
CHRISTOPHER B. BURKE ENG, LTD	2015 ROAD PROGRAM (DESIGN)	4325	Consulting/Professional	7,647.88
CHRISTOPHER B. BURKE ENG, LTD	KENTWOOD COURT SULVERT FIELD SUPPORT	4376	Ditch Projects	2,655.00
CHRISTOPHER B. BURKE ENG, LTD	EAST BRANCH SAWMILL CREEK EVALUATION	4376	Ditch Projects	257.41
CHRISTOPHER B. BURKE ENG, LTD	PLAINFIELD ROAD AT BAILEY ROAD ROADWAY IMPROVEMENTS	4815	Equipment	1,082.85
E.F. HEIL LLC	GIGI LANE SPOILS	4376	Ditch Projects	3,240.00
E.F. HEIL LLC	75TH & RICHMOND SEWER PROJECT DUMP FEES	4376	Ditch Projects	1,512.00
			Total Capital Fund Expenditures	16,395.14
			Total Capital Improvement Fund	16,395.14
Report Total				154,029.08



P.O. BOX 15123
WILMINGTON, DE
19850-5123

Payment Due Date: 02/24/15
New Balance: \$2,800.43
Minimum Payment: \$560.00

Account number: [REDACTED]

\$ 2800 43 Amount Enclose
Make your check payable to: Chase Card Services

55509 BEX Z 03315 C
BRYON VANA
CITY OF DARIEN
1702 PLAINFIELD RD
DARIEN IL 60561-5044



CARDMEMBER SERVICE
PO BOX 15153
WILMINGTON DE 19886-5153



Customer Service:
1-800-275-0863



Mobile: Visit chase.com
on your mobile browser

BUSINESS CARD STATEMENT

ACCOUNT SUMMARY

Account Number: [REDACTED]

Previous Balance	\$844.58
Payment, Credits	-\$1,048.58
Purchases	+\$3,004.43
Cash Advances	\$0.00
Balance Transfers	\$0.00
Fees Charged	\$0.00
Interest Charged	\$0.00
New Balance	\$2,800.43

Opening/Closing Date	01/03/15 - 02/02/15
Credit Limit	\$50,000
Available Credit	\$47,199
Cash Access Line	\$10,000
Available for Cash	\$10,000

Past Due Amount	\$0.00
Balance over the Credit Limit	\$0.00

PAYMENT INFORMATION

New Balance	\$2,800.43
Payment Due Date	02/24/15
Minimum Payment Due	\$560.00

Late Payment Warning: If we do not receive your minimum payment by the due date, you may have to pay up to a \$39 late fee.

Minimum Payment Warning: Enroll in Auto-Pay and avoid missing a payment. To enroll, call the number on the back of your card or go to the web site listed above.

FLEXIBLE REWARDS SUMMARY

Previous points balance	54,719
+ Points earned on purchases this period	2,801
= New total points balance	57,520

ACCOUNT ACTIVITY

Date of Transaction	Merchant Name or Transaction Description	\$ Amount
01/19	Payment Thank You Image Check BRYON VANA TRANSACTIONS THIS CYCLE ([REDACTED]) - \$844.58 INCLUDING PAYMENTS RECEIVED	-844.58
01/14	IPASS AUTOREPLENISH #5400 800-824-7277 IL 01-30-4265 IPass Replenish	40.00
01/22	THE MAILBOX WORKS 800-824-9985 IL 01-30-4257-1801 Darien Club/6900 Sweetbriar	573.00
01/21	SHOREWOOD HOME + AUTO INC SHOREWOOD IL 02-80-4225 Gaskets & Thermostat	44.98
01/27	CONLEY STEEL INC NAPERVILLE IL 01-30-4229 Salt Spreader Frame Repair DANIEL GOMBAC TRANSACTIONS THIS CYCLE ([REDACTED]) \$790.12	132.14
01/03	COMCAST CHICAGO CS 1X 800-266-2278 IL 01-40-4267 City Internet	142.85
01/06	UPS*000000Y1048X015 800-811-1648 GA 01-40-4233 Shipping return	9.34
01/05	LEXISNEXIS RISK MGT 888-332-8244 FL 01-40-4217 On-line Detection Searches	50.00
01/06	THE UPS STORE 0887 DOWNERS GROVE IL 01-40-4232 Shipping	94.04
01/06	WAL-MART #2215 DARIEN IL 01-40-4265 Staff Meeting Supplies	36.09
01/13	PANERA BREAD #8002 DOWNERS GROVE IL 01-40-4265 Clock Class	41.97
01/12	OFFICE DEPOT #1105 800-463-3768 IL 01-40-4217 Evidence Supplies	109.50
01/14	COMCAST CHICAGO CS 1X 800-266-2278 IL 01-40-4267 City Internet	147.85
01/15	OFFICE DEPOT #1105 800-463-3768 IL 01-40-4263 Supplies Command & Reviews	103.43
01/19	PAYPAL *GUPEIFANG 402-935-7733 CA 01-40-4252 Office Supplies	6.99
01/20	CHIEF SUPPLY 888-588-8569 NC 01-40-4253 Supplies	26.94
01/22	WWW.NEWEGG.COM 800-390-1119 CA 01-40-4253 Computer Flash Card	6.98

ACCOUNT ACTIVITY

(CONTINUED)

Date of Transaction	Merchant Name or Transaction Description	\$ Amount
01/22	WAL-MART #2215 DARIEN IL 01-40-4265 Staff Meeting Supplies	14.94
01/26	WAL-MART #2215 DARIEN IL 01-40-4265 Foster's retirement supplies	5.82
01/26	GLOCK PROFESSIONAL INC 770-432-1202 GA 01-40-4263 Glock Class-Jump	250.00
01/28	WWW.NEWEGG.COM 800-390-1119 CA 01-40-4252 Computer Work (w)	29.95
01/30	PAY PAL *ILLINOISLAW 402-935-7733 CA 01-40-4263 ILEAS Conference 2015	325.00
	CAROL KOPTA TRANSACTIONS THIS CYCLE (01/01/15 - 01/31/15) \$1,401.69	
01/07	SAFE KIDS WORLDWIDE 202-8845000 DC 01-40-4263 Child Safety Class	85.00
01/28	PAYPAL *ELINEUP ORG 402-935-7733 CA 01-40-4217 ILPBA cleanup software	250.00
	JOHN COOPER TRANSACTIONS THIS CYCLE (01/01/15 - 01/31/15) \$335.00	
01/03	SURVEYMONKEY.COM 971-2445555 CA	-204.00
01/03	SURVEYMONKEY.COM 971-2445555 CA	204.00
	SCOTT COREN TRANSACTIONS THIS CYCLE (01/01/15 - 01/31/15) \$0.00	
01/05	THE HOME DEPOT 1905 DARIEN IL 01-40-4252 Supplies	18.72
01/29	PETSMART INC 422 DARIEN IL 01-40-4217 K-9 Food	254.90
	MARY BELMONTE TRANSACTIONS THIS CYCLE (01/01/15 - 01/31/15) \$273.62	

2015 Totals Year-to-Date	
Total fees charged in 2015	\$0.00
Total interest charged in 2015	\$0.00

Year-to-date totals do not reflect any fee or interest refunds you may have received.

INTEREST CHARGES

Your Annual Percentage Rate (APR) is the annual interest rate on your account.

Balance Type	Annual Percentage Rate (APR)	Balance Subject To Interest Rate	Interest Charges
PURCHASES			
Purchases	13.24% (v)	-0-	-0-
CASH ADVANCES			
Cash Advances	19.24% (v)	-0-	-0-
BALANCE TRANSFERS			
Balance Transfer	13.24% (v)	-0-	-0-

(v) = Variable Rate

31 Days in Billing Period

Please see Information About Your Account section for the Calculation of Balance Subject to Interest Rate, Annual Renewal Notice, How to Avoid Interest on Purchases, and other important information, as applicable.



CITY OF DARIEN
REVENUE AND EXPENDITURE REPORT SUMMARY
January 31, 2015

GENERAL FUND - (01)

	Current Month <u>Actual</u>	Year To Date <u>Actual</u>	Total <u>Budget</u>
Revenue	\$ 1,074,556	\$ 10,928,668	\$ 12,905,495
Expenditures	\$ 752,530	\$ 8,480,213	\$ 11,103,973
Audited 5/1/14 Opening Fund Balance:			\$ 3,852,364
Transfer to Capital Fund			\$ (2,947,611)
Current Fund Balance:			\$ 3,353,208

WATER FUND - (02)

	Current Month <u>Actual</u>	Year To Date <u>Actual</u>	Total <u>Budget</u>
Revenue	\$ 20,677	\$ 4,641,442	\$ 7,076,348
Expenditures	\$ 812,606	\$ 4,372,915	\$ 6,912,001
Audited 5/1/14 Cash Balance			\$ 1,019,332
Current Cash Balance:			\$ 1,287,859

MOTOR FUEL TAX FUND - (03)

	Current Month <u>Actual</u>	Year To Date <u>Actual</u>	Total <u>Budget</u>
Revenue	\$ 55,827	\$ 625,631	\$ 524,450
Expenditures	\$ 25,260	\$ 432,129	\$ 598,660
Audited 5/1/14 Opening Fund Balance:			\$ 152,455
Current Fund Balance:			\$ 345,956

WATER DEPRECIATION FUND (12)

	Current Month <u>Actual</u>	Year To Date <u>Actual</u>	Total <u>Budget</u>
Revenue	\$ 101	\$ 2,121	\$ 4,000
Expenditures	\$ -	\$ 192,386	\$ 418,200
Audited 5/1/14 Cash Balance			\$ 306,434
Current Cash Balance:			\$ 116,170

CAPITAL IMPROVEMENT FUND (25)

	Current Month <u>Actual</u>	Year To Date <u>Actual</u>	Total <u>Budget</u>
Revenue	\$ (3,147)	\$ 4,473,403	\$ 2,726,430
Expenditures	\$ 192,656	\$ 3,714,357	\$ 3,719,806
Audited 5/1/14 Opening Fund Balance:			\$ 5,419,596
Current Fund Balance:			\$ 6,178,642

CAPITAL PROJECTS DEBT SERVICE FUND (35)

	Current Month <u>Actual</u>	Year To Date <u>Actual</u>	Total <u>Budget</u>
Revenue	\$ 14	\$ 502,409	\$ 497,500
Expenditures	\$ -	\$ 497,750	\$ 497,500
Audited 5/1/14 Opening Fund Balance:			\$ 13,413
Current Fund Balance:			\$ 18,072

	Current Actual Year to Date	Current Budgeted F.Y.E. '15	Prior Year Actual Through Jan 14
Property Tax Collections	\$ 2,352,709	\$ 2,333,896	\$ 1,837,506
Sales Tax Collections	\$ 3,930,134	\$ 5,000,000	\$ 3,810,612
Federal Equitable Sharing	\$ 184,499	\$ -	\$ -

CITY OF DARIEN
Statement of Revenues and Expenditures - Revenue
General Fund
Revenue
From 1/1/2015 Through 1/31/2015

		Current Period Actual	Current Period Budget	Current Year Actual	YTD Budget	Total Budget	Total Budget Variance	Percent Total Budget Remaining
Revenue								
Taxes								
Real Estate Taxes - Current	3110	0.00	0.00	1,642,134.46	1,629,140.00	1,629,140.00	12,994.46	(0.79)%
Real Estate Taxes - Prior	3111	0.00	0.00	78.09	0.00	0.00	78.09	0.00%
Road and Bridge Tax	3120	0.00	0.00	205,093.52	208,000.00	208,000.00	(2,906.48)	1.39%
Municipal Utility Tax	3130	107,545.62	82,166.66	795,946.32	739,499.94	986,000.00	(190,053.68)	19.27%
Amusement Tax	3140	5,935.70	5,833.33	62,059.70	52,499.97	70,000.00	(7,940.30)	11.34%
Hotel/Motel Tax	3150	2,629.25	3,333.33	42,288.73	29,999.97	40,000.00	2,288.73	(5.72)%
Personal Property Tax	3425	1,049.23	416.67	5,052.20	3,750.03	5,000.00	52.20	(1.04)%
Total Taxes		117,159.80	91,749.99	2,752,653.02	2,662,889.91	2,938,140.00	(185,486.98)	6.31%
License, Permits, Fees								
Business Licenses	3210	35.00	3,333.33	7,370.00	29,999.97	40,000.00	(32,630.00)	81.57%
Liquor License	3212	0.00	0.00	67,220.45	60,000.00	60,000.00	7,220.45	(12.03)%
Contractor Licenses	3214	450.00	0.00	14,995.00	18,000.00	18,000.00	(3,005.00)	16.69%
Court Fines	3216	13,502.23	11,250.00	98,840.87	101,250.00	135,000.00	(36,159.13)	26.78%
Towing Fees	3217	3,500.00	5,833.33	48,292.50	52,499.97	70,000.00	(21,707.50)	31.01%
Ordinance Fines	3230	1,250.00	1,000.00	21,175.00	9,000.00	12,000.00	9,175.00	(76.45)%
Building Permits and Fees	3240	3,905.00	1,000.00	93,300.50	29,000.00	35,000.00	58,300.50	(166.57)%
Telecommunication Taxes	3242	58,087.83	72,500.00	720,031.82	652,500.00	870,000.00	(149,968.18)	17.23%
Cable T.V. Franchise Fee	3244	0.00	27,500.00	262,139.19	247,500.00	330,000.00	(67,860.81)	20.56%
PEG - Fees - AT&T	3245	0.00	0.00	16,489.19	0.00	0.00	16,489.19	0.00%
NICOR Franchise Fee	3246	29,803.61	2,333.33	29,803.61	20,999.97	28,000.00	1,803.61	(6.44)%
Public Hearing Fees	3250	485.00	500.00	4,900.96	4,500.00	5,000.00	(99.04)	1.98%
Elevator Inspections	3255	0.00	416.67	2,175.00	3,750.03	5,000.00	(2,825.00)	56.50%
Public Improvement Permit Fee	3260	0.00	0.00	25.00	0.00	0.00	25.00	0.00%
Engineering/Prof Fee Reimb	3265	3,971.79	3,533.33	39,202.03	31,799.97	42,400.00	(3,197.97)	7.54%
D.U.I. Technology Fines	3267	1,146.41	666.67	10,040.06	6,000.03	8,000.00	2,040.06	(25.50)%
Police Special Service	3268	35,203.58	8,958.33	108,215.08	80,624.97	107,500.00	715.08	(0.66)%
Stormwater Management Fees	3270	0.00	0.00	2,230.00	0.00	0.00	2,230.00	0.00%

CITY OF DARIEN
Statement of Revenues and Expenditures - Revenue
General Fund
Revenue
From 1/1/2015 Through 1/31/2015

		Current Period Actual	Current Period Budget	Current Year Actual	YTD Budget	Total Budget	Total Budget Variance	Percent Total Budget Remaining
Total License, Permits, Fees		151,340.45	138,824.99	1,546,446.26	1,347,424.91	1,765,900.00	(219,453.74)	12.43%
Charges for Services								
Inspections/Tap on/Permits	3320	0.00	0.00	210.00	0.00	0.00	210.00	0.00%
Total Charges for Services		0.00	0.00	210.00	0.00	0.00	210.00	0.00%
Intergovernmental								
State Income Tax	3410	247,401.92	174,295.33	1,696,323.87	1,568,657.97	2,091,544.00	(395,220.13)	18.89%
Local Use Tax	3420	39,623.92	32,300.75	310,338.18	290,706.75	387,609.00	(77,270.82)	19.93%
Sales Taxes	3430	447,656.91	416,666.67	3,930,134.32	3,750,000.03	5,000,000.00	(1,069,865.68)	21.39%
Video Gaming Revenue	3432	5,043.26	0.00	33,926.78	0.00	0.00	33,926.78	0.00%
Total Intergovernmental		739,726.01	623,262.75	5,970,723.15	5,609,364.75	7,479,153.00	(1,508,429.85)	20.17%
Other Revenue								
Interest Income	3510	904.84	500.00	6,308.85	4,500.00	6,000.00	308.85	(5.14)%
Gain/Loss on Investment	3515	38.26	0.00	65.75	0.00	0.00	65.75	0.00%
Water Share Expense	3520	20,833.34	20,833.33	187,500.06	187,499.97	250,000.00	(62,499.94)	24.99%
Police Report/Prints	3534	580.00	416.67	5,309.00	3,750.03	5,000.00	309.00	(6.18)%
Reimbursement-Rear Yard Drain	3541	0.00	0.00	18,444.73	0.00	0.00	18,444.73	0.00%
Grants	3560	4,880.34	0.00	7,190.34	0.00	0.00	7,190.34	0.00%
Rents	3561	35,607.07	27,941.83	220,299.89	251,476.47	335,302.00	(115,002.11)	34.29%
Other Reimbursements	3562	2,395.49	7,083.33	86,329.30	63,749.97	85,000.00	1,329.30	(1.56)%
Residential Concrete Reimb	3563	0.00	0.00	51,159.66	0.00	0.00	51,159.66	0.00%
Mail Box Reimbursement Program	3569	95.38	0.00	2,236.12	0.00	0.00	2,236.12	0.00%
Sales of Wood Chips	3572	0.00	0.00	4,115.00	0.00	0.00	4,115.00	0.00%
Sale of Equipment	3575	0.00	83.33	8,626.99	749.97	1,000.00	7,626.99	(762.69)%
Reimbursement - Workers Comp	3577	0.00	0.00	12,895.74	0.00	0.00	12,895.74	0.00%
Miscellaneous Revenue	3580	994.63	3,333.33	28,797.76	29,999.97	40,000.00	(11,202.24)	28.00%
Total Other Revenue		66,329.35	60,191.82	639,279.19	541,726.38	722,302.00	(83,022.81)	11.49%
Total Revenue		1,074,555.61	914,029.55	10,909,311.62	10,161,405.95	12,905,495.00	(1,996,183.38)	15.47%

CITY OF DARIEN
Statement of Revenues and Expenditures - Revenue
General Fund
Business District
From 1/1/2015 Through 1/31/2015

	Current Period		Current Year	YTD Budget	Total Budget	Total Budget	Percent
	Actual	Budget	Actual			Variance	Total
							Budget
							Remaining
Revenue							
Other Revenue							
Rents	3561	0.00	18,940.00	0.00	0.00	18,940.00	0.00%
Maintenance - Reimbursable	3567	0.00	416.51	0.00	0.00	416.51	0.00%
Total Other Revenue		0.00	19,356.51	0.00	0.00	19,356.51	0.00%
Total Revenue		0.00	19,356.51	0.00	0.00	19,356.51	0.00%

CITY OF DARIEN
Statement of Revenues and Expenditures - Revenue
Water Fund
Revenue
From 1/1/2015 Through 1/31/2015

	Current Period Actual	Current Period Budget	Current Year Actual	YTD Budget	Total Budget	Total Budget Variance	Percent Total Budget Remaining
Revenue							
Charges for Services							
Water Sales	3310 0.00	0.00	4,583,235.15	4,700,000.00	7,064,348.00	(2,481,112.85)	35.12%
Inspections/Tap on/Permits	3320 0.00	333.33	17,600.00	2,999.97	4,000.00	13,600.00	(340.00)%
Front Footage Fees	3322 0.00	0.00	3,403.04	0.00	0.00	3,403.04	0.00%
Sale of Meters	3325 0.00	250.00	2,845.00	2,250.00	3,000.00	(155.00)	5.16%
Other Water Sales	3390 19,405.87	250.00	29,417.97	2,250.00	3,000.00	26,417.97	(880.59)%
Total Charges for Services	19,405.87	833.33	4,636,501.16	4,707,499.97	7,074,348.00	(2,437,846.84)	34.46%
Other Revenue							
Interest Income	3510 1,271.09	166.67	4,940.35	1,500.03	2,000.00	2,940.35	(147.01)%
Total Other Revenue	1,271.09	166.67	4,940.35	1,500.03	2,000.00	2,940.35	(147.02)%
Total Revenue	20,676.96	1,000.00	4,641,441.51	4,709,000.00	7,076,348.00	(2,434,906.49)	34.41%

CITY OF DARIEN
Statement of Revenues and Expenditures - Revenue
Motor Fuel Tax
Revenue
From 1/1/2015 Through 1/31/2015

	Current Period Actual	Current Period Budget	Current Year Actual	YTD Budget	Total Budget	Total Budget Variance	Percent Total Budget Remaining
Revenue							
Intergovernmental							
MFT Allotment	3440 55,617.67	43,620.83	418,310.63	392,587.47	523,450.00	(105,139.37)	20.08%
Total Intergovernmental	55,617.67	43,620.83	418,310.63	392,587.47	523,450.00	(105,139.37)	20.09%
Other Revenue							
Interest Income	3510 209.80	83.33	2,216.19	749.97	1,000.00	1,216.19	(121.61)%
Miscellaneous Revenue	3580 0.00	0.00	205,104.00	0.00	0.00	205,104.00	0.00%
Total Other Revenue	209.80	83.33	207,320.19	749.97	1,000.00	206,320.19	...,632.02)%
Total Revenue	55,827.47	43,704.16	625,630.82	393,337.44	524,450.00	101,180.82	(19.29)%

CITY OF DARIEN
Statement of Revenues and Expenditures - Revenue
Impact Fee Agency Fund
Revenue
From 1/1/2015 Through 1/31/2015

	<u>Current Period Actual</u>	<u>Current Period Budget</u>	<u>Current Year Actual</u>	<u>YTD Budget</u>	<u>Total Budget</u>	<u>Total Budget Variance</u>	<u>Percent Total Budget Remaining</u>
Revenue							
Other Revenue							
Interest Income	3510 14.20	0.00	132.09	0.00	0.00	132.09	0.00%
Total Other Revenue	<u>14.20</u>	<u>0.00</u>	<u>132.09</u>	<u>0.00</u>	<u>0.00</u>	<u>132.09</u>	<u>0.00%</u>
Total Revenue	14.20	0.00	132.09	0.00	0.00	132.09	0.00%

CITY OF DARIEN
Statement of Revenues and Expenditures - Revenue
Special Service Area Tax Fund
Revenue
From 1/1/2015 Through 1/31/2015

	Current Period Actual	Current Period Budget	Current Year Actual	YTD Budget	Total Budget	Total Budget Variance	Percent Total Budget Remaining
Revenue							
Taxes							
Real Estate Taxes - Current	3110	0.00	5,071.01	5,000.00	5,000.00	71.01	(1.42)%
Total Taxes	0.00	0.00	5,071.01	5,000.00	5,000.00	71.01	(1.42)%
Other Revenue							
Interest Income	3510	8.06	77.65	0.00	0.00	77.65	0.00%
Total Other Revenue	8.06	0.00	77.65	0.00	0.00	77.65	0.00%
Total Revenue	8.06	0.00	5,148.66	5,000.00	5,000.00	148.66	(2.97)%

CITY OF DARIEN
Statement of Revenues and Expenditures - Revenue
State Drug Forfeiture Fund
Revenue
From 1/1/2015 Through 1/31/2015

	Current Period Actual	Current Period Budget	Current Year Actual	YTD Budget	Total Budget	Total Budget Variance	Percent Total Budget Remaining
Revenue							
Other Revenue							
Interest Income	3510 9.26	0.00	91.77	0.00	0.00	91.77	0.00%
Total Other Revenue	9.26	0.00	91.77	0.00	0.00	91.77	0.00%
Total Revenue	9.26	0.00	91.77	0.00	0.00	91.77	0.00%

CITY OF DARIEN
Statement of Revenues and Expenditures - Revenue
Water Depreciation Fund
Revenue
From 1/1/2015 Through 1/31/2015

	Current Period Actual	Current Period Budget	Current Year Actual	YTD Budget	Total Budget	Total Budget Variance	Percent Total Budget Remaining	
Revenue								
Other Revenue								
Interest Income	3510	84.64	333.33	2,092.96	2,999.97	4,000.00	(1,907.04)	47.67%
Gain/Loss on Investment	3515	16.39	0.00	28.18	0.00	0.00	28.18	0.00%
Total Other Revenue	<u>101.03</u>	<u>333.33</u>	<u>2,121.14</u>	<u>2,999.97</u>	<u>4,000.00</u>	<u>(1,878.86)</u>	<u>46.97%</u>	
Total Revenue	101.03	333.33	2,121.14	2,999.97	4,000.00	(1,878.86)	46.97%	

CITY OF DARIEN
Statement of Revenues and Expenditures - Revenue
Federal Equitable Sharing Fund
Revenue
From 1/1/2015 Through 1/31/2015

	Current Period Actual	Current Period Budget	Current Year Actual	YTD Budget	Total Budget	Total Budget Variance	Percent Total Budget Remaining	
Revenue								
Other Revenue								
Interest Income	3510	212.89	0.00	1,112.18	0.00	0.00	1,112.18	0.00%
Drug Forfeiture Receipts	3538	0.00	0.00	183,386.61	0.00	0.00	183,386.61	0.00%
Total Other Revenue	<u>212.89</u>	<u>0.00</u>	<u>184,498.79</u>	<u>0.00</u>	<u>0.00</u>	<u>184,498.79</u>	<u>0.00%</u>	
Total Revenue	212.89	0.00	184,498.79	0.00	0.00	184,498.79	0.00%	

CITY OF DARIEN
Statement of Revenues and Expenditures - Revenue
Seized Assets Fund
Revenue
From 1/1/2015 Through 1/31/2015

	Current Period Actual	Current Period Budget	Current Year Actual	YTD Budget	Total Budget	Total Budget Variance	Percent Total Budget Remaining
Revenue							
Other Revenue							
Interest Income	3510 14.71	0.00	429.06	0.00	0.00	429.06	0.00%
Total Other Revenue	14.71	0.00	429.06	0.00	0.00	429.06	0.00%
Total Revenue	14.71	0.00	429.06	0.00	0.00	429.06	0.00%

CITY OF DARIEN
Statement of Revenues and Expenditures - Revenue
Capital Improvement Fund
Revenue
From 1/1/2015 Through 1/31/2015

	Current Period Actual	Current Period Budget	Current Year Actual	YTD Budget	Total Budget	Total Budget Variance	Percent Total Budget Remaining
Revenue							
Taxes							
Real Estate Taxes - Current	3110 0.00	0.00	204,421.49	202,756.00	202,756.00	1,665.49	(0.82)%
Total Taxes	0.00	0.00	204,421.49	202,756.00	202,756.00	1,665.49	(0.82)%
Other Revenue							
Interest Income	3510 4,951.73	833.33	46,530.44	7,499.97	10,000.00	36,530.44	(365.30)%
Grants	3560 0.00	958.33	0.00	8,624.97	11,500.00	(11,500.00)	100.00%
Other Reimbursements	3562 (8,098.58)	0.00	74,840.27	0.00	0.00	74,840.27	0.00%
Transfer from Other Funds	3612 0.00	0.00	2,947,611.00	2,502,174.00	2,502,174.00	445,437.00	(17.80)%
Other Financing Resources	3900 0.00	0.00	1,200,000.00	0.00	0.00	1,200,000.00	0.00%
Total Other Revenue	(3,146.85)	1,791.66	4,268,981.71	2,518,298.94	2,523,674.00	1,745,307.71	(69.16)%
Total Revenue	(3,146.85)	1,791.66	4,473,403.20	2,721,054.94	2,726,430.00	1,746,973.20	(64.08)%

CITY OF DARIEN
Statement of Revenues and Expenditures - Revenue
Debt Service Fund
Revenue
From 1/1/2015 Through 1/31/2015

	Current Period Actual	Current Period Budget	Current Year Actual	YTD Budget	Total Budget	Total Budget Variance	Percent Total Budget Remaining
Revenue							
Taxes							
Real Estate Taxes - Current	3110	0.00	501,082.49	497,000.00	497,000.00	4,082.49	(0.82)%
Total Taxes		0.00	501,082.49	497,000.00	497,000.00	4,082.49	(0.82)%
Other Revenue							
Interest Income	3510	13.77	1,326.70	375.03	500.00	826.70	(165.34)%
Total Other Revenue		13.77	1,326.70	375.03	500.00	826.70	(165.34)%
Total Revenue		13.77	502,409.19	497,375.03	497,500.00	4,909.19	(0.99)%

CITY OF DARIEN
Statement of Revenues and Expenditures - Expenditures
General Fund
Administration
From 1/1/2015 Through 1/31/2015

		Current Period Actual	Current Period Budget	Current Year Actual	YTD Budget	Total Budget	Total Budget Variance	Percent Total Budget Remaining
Expenditures								
Salaries								
Salaries	4010	32,557.57	36,467.76	364,720.61	364,677.60	474,081.00	109,360.39	23.06%
Overtime	4030	0.00	0.00	0.00	500.00	500.00	500.00	100.00%
Total Salaries		<u>32,557.57</u>	<u>36,467.76</u>	<u>364,720.61</u>	<u>365,177.60</u>	<u>474,581.00</u>	<u>109,860.39</u>	<u>23.15%</u>
Benefits								
Social Security	4110	2,019.27	2,261.00	19,308.47	22,610.00	29,393.00	10,084.53	34.30%
Medicare	4111	472.25	528.76	5,317.02	5,287.60	6,874.00	1,556.98	22.65%
I.M.R.F.	4115	4,388.80	5,408.14	60,634.84	54,081.40	70,306.00	9,671.16	13.75%
Medical/Life Insurance	4120	5,249.12	5,273.42	47,102.26	47,460.78	63,281.00	16,178.74	25.56%
Supplemental Pensions	4135	1,937.06	1,998.67	19,555.80	17,988.03	23,984.00	4,428.20	18.46%
Total Benefits		<u>14,066.50</u>	<u>15,469.99</u>	<u>151,918.39</u>	<u>147,427.81</u>	<u>193,838.00</u>	<u>41,919.61</u>	<u>21.63%</u>
Materials and Supplies								
Dues and Subscriptions	4213	264.00	300.00	2,373.00	2,700.00	3,600.00	1,227.00	34.08%
Liability Insurance	4219	0.00	33,418.67	4,615.50	46,852.03	51,852.00	47,236.50	91.09%
Legal Notices	4221	726.44	666.67	4,784.78	6,000.03	8,000.00	3,215.22	40.19%
Maintenance - Building	4223	0.00	700.00	1,218.59	6,300.00	8,400.00	7,181.41	85.49%
Maintenance - Equipment	4225	0.00	1,066.67	210.00	9,600.03	12,800.00	12,590.00	98.35%
Maintenance - Grounds	4227	0.00	666.67	0.00	6,000.03	8,000.00	8,000.00	100.00%
Postage/Mailings	4233	13.20	433.33	4,865.66	3,899.97	5,200.00	334.34	6.42%
Printing and Forms	4235	54.00	250.00	1,384.54	2,250.00	3,000.00	1,615.46	53.84%
Public Relations	4239	0.00	3,125.00	20,782.03	28,125.00	37,500.00	16,717.97	44.58%
Rent - Equipment	4243	0.00	180.00	764.46	1,620.00	2,160.00	1,395.54	64.60%
Supplies - Office	4253	181.11	750.00	4,477.93	6,750.00	9,000.00	4,522.07	50.24%
Supplies - Other	4257	0.00	41.67	0.00	375.03	500.00	500.00	100.00%
Training and Education	4263	279.00	416.67	499.00	3,750.03	5,000.00	4,501.00	90.02%
Travel/Meetings	4265	99.26	91.67	99.26	775.03	1,000.00	900.74	90.07%
Telephone	4267	6,882.89	5,083.33	40,132.59	45,749.97	61,000.00	20,867.41	34.20%
Utilities (Elec,Gas,Wtr,Sewer)	4271	191.32	316.67	880.96	2,850.03	3,800.00	2,919.04	76.81%
Vehicle (Gas and Oil)	4273	520.99	658.33	4,996.84	5,924.97	7,900.00	2,903.16	36.74%
ESDA	4279	510.41	166.67	892.33	1,500.03	2,000.00	1,107.67	55.38%
Total Materials and Supplies		<u>9,722.62</u>	<u>48,332.02</u>	<u>92,977.47</u>	<u>181,022.18</u>	<u>230,712.00</u>	<u>137,734.53</u>	<u>59.70%</u>

CITY OF DARIEN
Statement of Revenues and Expenditures - Expenditures
General Fund
Administration
From 1/1/2015 Through 1/31/2015

		Current Period Actual	Current Period Budget	Current Year Actual	YTD Budget	Total Budget	Total Budget Variance	Percent Total Budget Remaining
Contractual								
Audit	4320	0.00	0.00	13,350.00	13,350.00	13,350.00	0.00	0.00%
Consulting/Professional	4325	9,417.33	8,770.83	77,329.81	78,937.47	105,250.00	27,920.19	26.52%
Conslt/Prof Reimbursable	4328	0.00	0.00	315.96	0.00	0.00	(315.96)	0.00%
Contingency	4330	600.00	833.33	3,880.00	7,499.97	10,000.00	6,120.00	61.20%
Janitorial Service	4345	1,182.00	1,375.00	10,638.00	12,375.00	16,500.00	5,862.00	35.52%
Total Contractual		<u>11,199.33</u>	<u>10,979.16</u>	<u>105,513.77</u>	<u>112,162.44</u>	<u>145,100.00</u>	<u>39,586.23</u>	<u>27.28%</u>
Other Charges								
Transfer to Other Funds	4605	0.00	0.00	2,947,611.00	0.00	0.00	(2,947,611.00)	0.00%
Total Other Charges		<u>0.00</u>	<u>0.00</u>	<u>2,947,611.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,947,611.00)</u>	<u>0.00%</u>
Total Expenditures		<u>67,546.02</u>	<u>111,248.93</u>	<u>3,662,741.24</u>	<u>805,790.03</u>	<u>1,044,231.00</u>	<u>(2,618,510.24)</u>	<u>(250.76)%</u>
Total		(67,546.02)	(111,248.93)	(3,662,741.24)	(805,790.03)	(1,044,231.00)	2,618,510.24	0.00%

CITY OF DARIEN
Statement of Revenues and Expenditures - Expenditures
General Fund
City Council
From 1/1/2015 Through 1/31/2015

		Current Period Actual	Current Period Budget	Current Year Actual	YTD Budget	Total Budget	Total Budget Variance	Percent Total Budget Remaining
Expenditures								
Salaries								
Salaries	4010	3,562.50	3,562.50	32,062.50	32,062.50	42,750.00	10,687.50	25.00%
Total Salaries		3,562.50	3,562.50	32,062.50	32,062.50	42,750.00	10,687.50	25.00%
Benefits								
Social Security	4110	220.88	220.92	1,987.88	1,988.28	2,651.00	663.12	25.01%
Medicare	4111	51.67	51.67	465.03	465.03	620.00	154.97	24.99%
Total Benefits		272.55	272.59	2,452.91	2,453.31	3,271.00	818.09	25.01%
Materials and Supplies								
Boards and Commissions	4205	0.00	208.33	831.11	1,874.97	2,500.00	1,668.89	66.75%
Cable Operations	4206	0.00	208.33	0.00	1,874.97	2,500.00	2,500.00	100.00%
Dues and Subscriptions	4213	0.00	0.00	65.00	100.00	100.00	35.00	35.00%
Liability Insurance	4219	363.31	10,854.66	15,152.94	34,187.94	42,938.00	27,785.06	64.70%
Public Relations	4239	0.00	166.67	735.57	1,500.03	2,000.00	1,264.43	63.22%
Training and Education	4263	0.00	0.00	0.00	750.00	1,000.00	1,000.00	100.00%
Travel/Meetings	4265	0.00	0.00	35.00	0.00	0.00	(35.00)	0.00%
Total Materials and Supplies		363.31	11,437.99	16,819.62	40,287.91	51,038.00	34,218.38	67.04%
Contractual								
Consulting/Professional	4325	500.00	416.67	2,696.00	3,750.03	5,000.00	2,304.00	46.08%
Trolley Contracts	4366	171.48	66.67	171.48	600.03	800.00	628.52	78.56%
Total Contractual		671.48	483.34	2,867.48	4,350.06	5,800.00	2,932.52	50.56%
Total Expenditures		4,869.84	15,756.42	54,202.51	79,153.78	102,859.00	48,656.49	47.30%
Total		(4,869.84)	(15,756.42)	(54,202.51)	(79,153.78)	(102,859.00)	(48,656.49)	0.00%

CITY OF DARIEN
Statement of Revenues and Expenditures - Expenditures
General Fund
Community Development
From 1/1/2015 Through 1/31/2015

		Current Period Actual	Current Period Budget	Current Year Actual	YTD Budget	Total Budget	Total Budget Variance	Percent Total Budget Remaining
Expenditures								
Salaries								
Salaries	4010	21,316.41	22,062.30	223,238.72	220,623.00	286,810.00	63,571.28	22.16%
Overtime	4030	0.00	0.00	40.35	500.00	500.00	459.65	91.93%
Total Salaries		21,316.41	22,062.30	223,279.07	221,123.00	287,310.00	64,030.93	22.29%
Benefits								
Social Security	4110	1,266.19	1,367.84	12,106.33	13,678.40	17,782.00	5,675.67	31.91%
Medicare	4111	296.12	319.92	3,121.51	3,198.24	4,159.00	1,037.49	24.94%
I.M.R.F.	4115	3,001.65	3,271.84	38,670.20	32,718.59	42,534.00	3,863.80	9.08%
Medical/Life Insurance	4120	3,337.77	3,330.75	29,951.03	29,976.75	39,969.00	10,017.97	25.06%
Supplemental Pensions	4135	184.60	300.00	1,846.20	2,700.00	3,600.00	1,753.80	48.71%
Total Benefits		8,086.33	8,590.35	85,695.27	82,271.98	108,044.00	22,348.73	20.68%
Materials and Supplies								
Boards and Commissions	4205	0.00	125.00	570.00	1,125.00	1,500.00	930.00	62.00%
Dues and Subscriptions	4213	0.00	37.92	470.00	341.28	455.00	(15.00)	(3.29)%
Liability Insurance	4219	0.00	5,583.40	11,707.50	17,916.68	46,000.00	34,292.50	74.54%
Maintenance - Vehicles	4229	0.00	100.00	0.00	900.00	1,200.00	1,200.00	100.00%
Printing and Forms	4235	0.00	220.08	289.00	1,980.72	2,641.00	2,352.00	89.05%
Supplies - Office	4253	0.00	50.00	0.00	450.00	450.00	450.00	100.00%
Training and Education	4263	0.00	41.67	0.00	375.03	500.00	500.00	100.00%
Travel/Meetings	4265	0.00	16.67	0.00	150.03	200.00	200.00	100.00%
Vehicle (Gas and Oil)	4273	87.16	116.67	1,033.68	1,050.03	1,400.00	366.32	26.16%
Total Materials and Supplies		87.16	6,291.41	14,070.18	24,288.77	54,346.00	40,275.82	74.11%
Contractual								
Consulting/Professional	4325	2,481.02	500.00	30,082.57	33,418.00	34,918.00	4,835.43	13.84%
Conslt/Prof Reimbursable	4328	5,007.93	4,033.34	74,237.19	36,300.06	48,400.00	(25,837.19)	(53.38)%
Total Contractual		7,488.95	4,533.34	104,319.76	69,718.06	83,318.00	(21,001.76)	(25.21)%
Total Expenditures		36,978.85	41,477.40	427,364.28	397,401.81	533,018.00	105,653.72	19.82%
Total		(36,978.85)	(41,477.40)	(427,364.28)	(397,401.81)	(533,018.00)	(105,653.72)	0.00%

CITY OF DARIEN
Statement of Revenues and Expenditures - Expenditures
General Fund
Public Works, Streets
From 1/1/2015 Through 1/31/2015

		Current Period Actual	Current Period Budget	Current Year Actual	YTD Budget	Total Budget	Total Budget Variance	Percent Total Budget Remaining
Expenditures								
Salaries								
Salaries	4010	31,031.16	40,400.68	426,893.38	404,006.80	525,209.00	98,315.62	18.71%
Overtime	4030	12,292.23	6,250.00	52,475.47	56,250.00	75,000.00	22,524.53	30.03%
Total Salaries		<u>43,323.39</u>	<u>46,650.68</u>	<u>479,368.85</u>	<u>460,256.80</u>	<u>600,209.00</u>	<u>120,840.15</u>	<u>20.13%</u>
Benefits								
Social Security	4110	4,243.33	4,293.30	43,435.30	42,933.00	55,813.00	12,377.70	22.17%
Medicare	4111	992.40	1,004.06	10,201.23	10,040.60	13,053.00	2,851.77	21.84%
I.M.R.F.	4115	11,427.00	9,694.38	126,055.32	96,943.80	126,027.00	(28.32)	(0.02)%
Medical/Life Insurance	4120	11,924.66	12,849.00	107,004.32	115,641.00	154,188.00	47,183.68	30.60%
Supplemental Pensions	4135	276.90	208.33	2,769.30	1,874.97	2,500.00	(269.30)	(10.77)%
Total Benefits		<u>28,864.29</u>	<u>28,049.07</u>	<u>289,465.47</u>	<u>267,433.37</u>	<u>351,581.00</u>	<u>62,115.53</u>	<u>17.67%</u>
Materials and Supplies								
Liability Insurance	4219	576.05	45,539.00	14,675.45	60,171.00	65,658.00	50,982.55	77.64%
Maintenance - Building	4223	3,870.53	7,834.01	36,874.03	58,106.09	78,336.00	41,461.97	52.92%
Maintenance - Equipment	4225	3,525.64	1,815.58	50,624.56	16,340.22	21,787.00	(28,837.56)	(132.36)%
Maintenance - Vehicles	4229	3,276.36	2,166.67	34,925.92	19,500.03	26,000.00	(8,925.92)	(34.33)%
Maintenance - Laundromat Exp	4230	0.00	0.00	166.75	0.00	0.00	(166.75)	0.00%
Postage/Mailings	4233	0.00	83.33	1,230.00	749.97	1,000.00	(230.00)	(23.00)%
Rent - Equipment	4243	550.06	1,645.83	11,099.27	19,012.47	23,950.00	12,850.73	53.65%
Supplies - Office	4253	66.85	346.83	615.76	3,121.47	4,162.00	3,546.24	85.20%
Supplies - Other	4257	2,806.64	3,790.50	30,533.57	34,114.50	45,486.00	14,952.43	32.87%
Small Tools & Equipment	4259	26.33	320.83	3,131.69	2,887.47	3,850.00	718.31	18.65%
Training and Education	4263	150.00	355.42	1,294.95	3,208.78	4,275.00	2,980.05	69.70%
Travel/Meetings	4265	0.00	0.00	40.00	0.00	0.00	(40.00)	0.00%
Uniforms	4269	0.00	537.17	4,474.61	4,834.53	6,446.00	1,971.39	30.58%
Utilities (Elec,Gas,Wtr,Sewer)	4271	382.87	425.00	1,284.77	3,825.00	5,100.00	3,815.23	74.80%
Vehicle (Gas and Oil)	4273	2,017.53	7,242.83	49,168.51	65,185.47	86,914.00	37,745.49	43.42%
Total Materials and Supplies		<u>17,248.86</u>	<u>72,103.00</u>	<u>240,139.84</u>	<u>291,057.00</u>	<u>372,964.00</u>	<u>132,824.16</u>	<u>35.61%</u>
Contractual								
Consulting/Professional	4325	0.00	841.67	7,814.63	7,575.03	10,100.00	2,285.37	22.62%

CITY OF DARIEN
Statement of Revenues and Expenditures - Expenditures
General Fund
Public Works, Streets
From 1/1/2015 Through 1/31/2015

		Current Period Actual	Current Period Budget	Current Year Actual	YTD Budget	Total Budget	Total Budget Variance	Percent Total Budget Remaining
Forestry	4350	275.00	8,866.25	87,027.77	131,404.25	134,003.00	46,975.23	35.05%
Street Light Oper & Maint.	4359	8,311.42	8,016.67	82,781.75	72,150.03	96,200.00	13,418.25	13.94%
Mosquito Abatement	4365	0.00	0.00	40,887.00	40,887.00	40,887.00	0.00	0.00%
Street Sweeping	4373	6,439.87	500.00	23,873.37	37,542.00	44,242.00	20,368.63	46.03%
Drainage Projects	4374	0.00	0.00	59,105.58	34,500.00	34,500.00	(24,605.58)	(71.32)%
Tree Trim/Removal	4375	0.00	10,066.67	10,120.00	90,600.03	120,800.00	110,680.00	91.62%
Total Contractual		15,026.29	28,291.26	311,610.10	414,658.34	480,732.00	169,121.90	35.18%
Capital Outlay								
Residential Concrete Program	4381	0.00	0.00	51,003.08	0.00	0.00	(51,003.08)	0.00%
Equipment	4815	0.00	0.00	102,914.93	176,610.00	176,610.00	73,695.07	41.72%
Total Capital Outlay		0.00	0.00	153,918.01	176,610.00	176,610.00	22,691.99	12.85%
Total Expenditures		104,462.83	175,094.01	1,474,502.27	1,610,015.51	1,982,096.00	507,593.73	25.61%
Total		(104,462.83)	(175,094.01)	(1,474,502.27)	(1,610,015.51)	(1,982,096.00)	(507,593.73)	0.00%

CITY OF DARIEN
Statement of Revenues and Expenditures - Expenditures
General Fund
Police Department
From 1/1/2015 Through 1/31/2015

		Current Period Actual	Current Period Budget	Current Year Actual	YTD Budget	Total Budget	Total Budget Variance	Percent Total Budget Remaining
Expenditures								
Salaries								
Salaries	4010	52,623.25	32,850.14	355,927.73	332,501.40	431,052.00	75,124.27	17.42%
Salaries - Officers	4020	281,177.76	256,894.68	2,473,143.56	2,568,946.80	3,339,631.00	866,487.44	25.94%
Overtime	4030	28,111.61	35,484.60	397,132.57	354,846.00	461,300.00	64,167.43	13.91%
Total Salaries		361,912.62	325,229.42	3,226,203.86	3,256,294.20	4,231,983.00	1,005,779.14	23.77%
Benefits								
Social Security	4110	3,360.08	2,036.68	22,048.67	20,366.80	26,477.00	4,428.33	16.72%
Medicare	4111	4,814.46	4,262.00	42,095.20	42,620.00	55,406.00	13,310.80	24.02%
I.M.R.F.	4115	6,977.18	4,449.30	56,457.50	44,493.00	57,841.00	1,383.50	2.39%
Medical/Life Insurance	4120	37,975.20	44,041.83	336,477.38	396,376.47	528,502.00	192,024.62	36.33%
Police Pension	4130	0.00	0.00	1,205,543.40	1,196,027.00	1,196,027.00	(9,516.40)	(0.79)%
Supplemental Pensions	4135	4,623.60	4,000.00	34,516.30	36,000.00	48,000.00	13,483.70	28.09%
Total Benefits		57,750.52	58,789.81	1,697,138.45	1,735,883.27	1,912,253.00	215,114.55	11.25%
Materials and Supplies								
Animal Control	4201	0.00	183.33	590.00	1,649.97	2,200.00	1,610.00	73.18%
Auxiliary Police	4203	0.00	350.00	3,935.30	3,150.00	4,200.00	264.70	6.30%
Boards and Commissions	4205	0.00	2,250.00	19,211.76	20,250.00	27,000.00	7,788.24	28.84%
Dues and Subscriptions	4213	165.00	304.17	1,434.89	2,737.53	3,650.00	2,215.11	60.68%
Investigation and Equipment	4217	1,015.12	2,907.50	10,247.46	26,167.50	34,890.00	24,642.54	70.62%
Liability Insurance	4219	3,139.86	164,593.33	47,045.36	211,259.97	228,760.00	181,714.64	79.43%
Maintenance - Equipment	4225	106.00	1,393.33	6,703.11	12,539.97	16,720.00	10,016.89	59.90%
Maintenance - Vehicles	4229	1,322.93	5,516.66	37,809.26	49,649.94	66,200.00	28,390.74	42.88%
Postage/Mailings	4233	44.48	375.00	2,462.19	3,375.00	4,500.00	2,037.81	45.28%
Printing and Forms	4235	0.00	250.00	1,169.80	2,250.00	3,000.00	1,830.20	61.00%
Public Relations	4239	0.00	416.67	1,602.08	3,750.03	5,000.00	3,397.92	67.95%
Rent - Equipment	4243	150.00	14,450.25	167,196.12	130,052.25	173,403.00	6,206.88	3.57%
Supplies - Office	4253	923.16	500.00	3,254.87	4,500.00	6,000.00	2,745.13	45.75%
Training and Education	4263	330.33	2,700.00	20,797.42	24,300.00	32,400.00	11,602.58	35.81%
Travel/Meetings	4265	10.61	912.50	3,750.09	8,212.50	10,950.00	7,199.91	65.75%
Telephone	4267	1,604.87	1,075.00	7,379.13	9,675.00	12,900.00	5,520.87	42.79%
Uniforms	4269	3,295.90	4,235.00	35,439.88	38,115.00	50,820.00	15,380.12	30.26%

CITY OF DARIEN
Statement of Revenues and Expenditures - Expenditures
General Fund
Police Department
From 1/1/2015 Through 1/31/2015

		Current Period Actual	Current Period Budget	Current Year Actual	YTD Budget	Total Budget	Total Budget Variance	Percent Total Budget Remaining
Utilities (Elec,Gas,Wtr,Sewer)	4271	0.00	583.33	2,048.35	5,249.97	7,000.00	4,951.65	70.73%
Vehicle (Gas and Oil)	4273	6,863.40	9,583.33	76,717.78	86,249.97	115,000.00	38,282.22	33.28%
Total Materials and Supplies		18,971.66	212,579.40	448,794.85	643,134.60	804,593.00	355,798.15	44.22%
Contractual								
Consulting/Professional	4325	86,047.00	29,707.33	354,604.44	267,365.97	356,488.00	1,883.56	0.52%
Dumeg/Fiat/Child Center	4337	0.00	2,056.67	24,680.00	18,510.03	24,680.00	0.00	0.00%
Total Contractual		86,047.00	31,764.00	379,284.44	285,876.00	381,168.00	1,883.56	0.49%
Capital Outlay								
Equipment	4815	13,990.24	9,314.50	56,972.37	83,830.50	111,774.00	54,801.63	49.02%
Total Capital Outlay		13,990.24	9,314.50	56,972.37	83,830.50	111,774.00	54,801.63	49.03%
Total Expenditures		538,672.04	637,677.13	5,808,393.97	6,005,018.57	7,441,771.00	1,633,377.03	21.95%
Total		(538,672.04)	(637,677.13)	(5,808,393.97)	(6,005,018.57)	(7,441,771.00)	(1,633,377.03)	0.00%

CITY OF DARIEN
Statement of Revenues and Expenditures - Expenditures
General Fund
Business District
From 1/1/2015 Through 1/31/2015

		Current Period Actual	Current Period Budget	Current Year Actual	YTD Budget	Total Budget	Total Budget Variance	Percent Total Budget Remaining
Expenditures								
Materials and Supplies								
Maintenance - Grounds	4227	0.00	0.00	61.00	0.00	0.00	(61.00)	0.00%
Utilities (Elec, Gas, Wtr, Sewer)	4271	0.00	0.00	897.57	0.00	0.00	(897.57)	0.00%
Total Materials and Supplies		<u>0.00</u>	<u>0.00</u>	<u>958.57</u>	<u>0.00</u>	<u>0.00</u>	<u>(958.57)</u>	<u>0.00%</u>
Total Expenditures		<u>0.00</u>	<u>0.00</u>	<u>958.57</u>	<u>0.00</u>	<u>0.00</u>	<u>(958.57)</u>	<u>0.00%</u>
Total		0.00	0.00	(958.57)	0.00	0.00	958.57	0.00%

CITY OF DARIEN
Statement of Revenues and Expenditures - Expenditures
Water Fund
Public Works, Water
From 1/1/2015 Through 1/31/2015

		Current Period Actual	Current Period Budget	Current Year Actual	YTD Budget	Total Budget	Total Budget Variance	Percent Total Budget Remaining
Expenditures								
Salaries								
Salaries	4010	36,177.74	36,540.00	361,355.86	365,400.00	475,029.00	113,673.14	23.92%
Overtime	4030	8,930.79	3,846.00	62,848.34	38,462.00	50,000.00	(12,848.34)	(25.69)%
Total Salaries		<u>45,108.53</u>	<u>40,386.00</u>	<u>424,204.20</u>	<u>403,862.00</u>	<u>525,029.00</u>	<u>100,824.80</u>	<u>19.20%</u>
Benefits								
Social Security	4110	2,480.44	2,500.00	23,372.05	25,012.00	32,551.00	9,178.95	28.19%
Medicare	4111	580.08	586.00	5,513.34	5,858.00	7,612.00	2,098.66	27.57%
I.M.R.F.	4115	5,452.60	5,989.00	60,025.76	59,891.00	77,861.00	17,835.24	22.90%
Medical/Life Insurance	4120	7,617.07	9,234.33	68,350.73	83,108.97	110,812.00	42,461.27	38.31%
Supplemental Pensions	4135	92.30	200.00	923.10	1,800.00	2,400.00	1,476.90	61.53%
Total Benefits		<u>16,222.49</u>	<u>18,509.33</u>	<u>158,184.98</u>	<u>175,669.97</u>	<u>231,236.00</u>	<u>73,051.02</u>	<u>31.59%</u>
Materials and Supplies								
Liability Insurance	4219	448.04	191,593.92	3,610.16	208,345.28	213,167.00	209,556.84	98.30%
Maintenance - Building	4223	3,652.65	1,641.84	15,496.37	19,951.56	24,877.00	9,380.63	37.70%
Maintenance - Equipment	4225	833.66	1,011.92	15,515.60	9,107.28	12,143.00	(3,372.60)	(27.77)%
Maintenance - Laundromat Exp	4230	0.00	0.00	24.64	0.00	0.00	(24.64)	0.00%
Maintenance - Water System	4231	9,160.29	6,900.09	165,281.98	138,189.81	158,890.00	(6,391.98)	(4.02)%
Postage/Mailings	4233	0.00	86.25	875.16	776.25	1,035.00	159.84	15.44%
Printing and Forms	4235	0.00	0.00	15.30	0.00	0.00	(15.30)	0.00%
Quality Control	4241	262.35	1,293.75	7,489.06	11,643.75	15,525.00	8,035.94	51.76%
Rent - Equipment	4243	0.00	0.00	1,750.00	0.00	0.00	(1,750.00)	0.00%
Service Charge	4251	20,833.34	20,833.33	187,500.06	187,499.97	250,000.00	62,499.94	24.99%
Supplies - Operation	4255	0.00	346.67	391.80	6,120.03	7,160.00	6,768.20	94.52%
Training and Education	4263	0.00	256.67	117.50	2,310.03	3,080.00	2,962.50	96.18%
Telephone	4267	1,174.76	900.00	6,883.02	8,100.00	10,800.00	3,916.98	36.26%
Uniforms	4269	0.00	259.50	1,602.13	2,335.50	3,114.00	1,511.87	48.55%
Utilities (Elec,Gas,Wtr,Sewer)	4271	4,250.59	4,066.67	23,392.51	36,600.03	48,800.00	25,407.49	52.06%
Vehicle (Gas and Oil)	4273	946.63	1,881.25	19,655.32	16,931.25	22,575.00	2,919.68	12.93%
Total Materials and Supplies		<u>41,562.31</u>	<u>231,071.86</u>	<u>449,600.61</u>	<u>647,910.74</u>	<u>771,166.00</u>	<u>321,565.39</u>	<u>41.70%</u>

CITY OF DARIEN
Statement of Revenues and Expenditures - Expenditures
Water Fund
Public Works, Water
From 1/1/2015 Through 1/31/2015

		Current Period Actual	Current Period Budget	Current Year Actual	YTD Budget	Total Budget	Total Budget Variance	Percent Total Budget Remaining
Contractual								
Audit	4320	0.00	0.00	10,000.00	10,000.00	10,000.00	0.00	0.00%
Consulting/Professional	4325	6,203.69	1,083.33	6,485.29	9,749.97	13,000.00	6,514.71	50.11%
Leak Detection	4326	24,783.00	1,625.00	37,989.28	14,625.00	19,500.00	(18,489.28)	(94.81)%
Data Processing	4336	0.00	12,694.00	74,442.50	114,246.00	152,328.00	77,885.50	51.13%
DuPage Water Commission	4340	673,840.58	405,406.33	2,898,850.81	3,648,656.97	4,864,876.00	1,966,025.19	40.41%
Total Contractual		<u>704,827.27</u>	<u>420,808.66</u>	<u>3,027,767.88</u>	<u>3,797,277.94</u>	<u>5,059,704.00</u>	<u>2,031,936.12</u>	<u>40.16%</u>
Capital Outlay								
Equipment	4815	0.00	0.00	1,705.93	2,610.00	2,610.00	904.07	34.63%
Water Meter Purchases	4880	4,885.80	2,083.33	14,317.53	18,749.97	25,000.00	10,682.47	42.72%
Total Capital Outlay		<u>4,885.80</u>	<u>2,083.33</u>	<u>16,023.46</u>	<u>21,359.97</u>	<u>27,610.00</u>	<u>11,586.54</u>	<u>41.97%</u>
Debt Service								
Debt Retire-Water Refunding	4950	0.00	247,256.00	297,134.34	297,256.00	297,256.00	121.66	0.04%
Total Debt Service		<u>0.00</u>	<u>247,256.00</u>	<u>297,134.34</u>	<u>297,256.00</u>	<u>297,256.00</u>	<u>121.66</u>	<u>0.04%</u>
Total Expenditures		<u>812,606.40</u>	<u>960,115.18</u>	<u>4,372,915.47</u>	<u>5,343,336.62</u>	<u>6,912,001.00</u>	<u>2,539,085.53</u>	<u>36.73%</u>
Total		(812,606.40)	(960,115.18)	(4,372,915.47)	(5,343,336.62)	(6,912,001.00)	(2,539,085.53)	0.00%

CITY OF DARIEN
Statement of Revenues and Expenditures - Expenditures
Motor Fuel Tax
MFT Expenses
From 1/1/2015 Through 1/31/2015

		Current Period Actual	Current Period Budget	Current Year Actual	YTD Budget	Total Budget	Total Budget Variance	Percent Total Budget Remaining
Expenditures								
Salaries								
Salaries	4010	25,000.00	25,000.00	225,000.00	225,000.00	300,000.00	75,000.00	25.00%
Total Salaries		25,000.00	25,000.00	225,000.00	225,000.00	300,000.00	75,000.00	25.00%
Materials and Supplies								
Road Material	4245	260.00	2,980.00	31,084.44	26,820.00	35,760.00	4,675.56	13.07%
Salt	4249	0.00	18,700.00	140,663.04	168,300.00	224,400.00	83,736.96	37.31%
Supplies - Other	4257	0.00	1,250.00	10,832.79	11,250.00	15,000.00	4,167.21	27.78%
Pavement Striping	4261	0.00	0.00	7,816.50	8,500.00	8,500.00	683.50	8.04%
Total Materials and Supplies		260.00	22,930.00	190,396.77	214,870.00	283,660.00	93,263.23	32.88%
Contractual								
Consulting/Professional	4325	0.00	0.00	16,732.50	15,000.00	15,000.00	(1,732.50)	(11.55)%
Total Contractual		0.00	0.00	16,732.50	15,000.00	15,000.00	(1,732.50)	(11.55)%
Total Expenditures		25,260.00	47,930.00	432,129.27	454,870.00	598,660.00	166,530.73	27.82%
Total		(25,260.00)	(47,930.00)	(432,129.27)	(454,870.00)	(598,660.00)	(166,530.73)	0.00%

CITY OF DARIEN
Statement of Revenues and Expenditures - Expenditures
Special Service Area Tax Fund
SSA Expenditures
From 1/1/2015 Through 1/31/2015

		Current Period Actual	Current Period Budget	Current Year Actual	YTD Budget	Total Budget	Total Budget Variance	Percent Total Budget Remaining
Expenditures								
Contractual								
Consulting/Professional	4325	0.00	416.67	3,701.62	3,750.03	5,000.00	1,298.38	25.96%
Contingency	4330	0.00	291.67	0.00	2,625.03	3,500.00	3,500.00	100.00%
Total Contractual		0.00	708.34	3,701.62	6,375.06	8,500.00	4,798.38	56.45%
Total Expenditures		0.00	708.34	3,701.62	6,375.06	8,500.00	4,798.38	56.45%
Total		0.00	(708.34)	(3,701.62)	(6,375.06)	(8,500.00)	(4,798.38)	0.00%

CITY OF DARIEN
Statement of Revenues and Expenditures - Expenditures
Water Depreciation Fund
Depreciation Expenses
From 1/1/2015 Through 1/31/2015

		Current Period Actual	Current Period Budget	Current Year Actual	YTD Budget	Total Budget	Total Budget Variance	Percent Total Budget Remaining
Expenditures								
Materials and Supplies								
Maintenance - Water System	4231	0.00	0.00	3,000.00	16,500.00	16,500.00	13,500.00	81.81%
Total Materials and Supplies		0.00	0.00	3,000.00	16,500.00	16,500.00	13,500.00	81.82%
Capital Outlay								
Capital Improv-Infrastructure	4390	0.00	0.00	181,261.55	258,000.00	258,000.00	76,738.45	29.74%
Hydrant Painting	4391	0.00	0.00	8,124.04	38,500.00	38,500.00	30,375.96	78.89%
Equipment	4815	0.00	0.00	0.00	105,200.00	105,200.00	105,200.00	100.00%
Total Capital Outlay		0.00	0.00	189,385.59	401,700.00	401,700.00	212,314.41	52.85%
Total Expenditures		0.00	0.00	192,385.59	418,200.00	418,200.00	225,814.41	54.00%
Total		0.00	0.00	(192,385.59)	(418,200.00)	(418,200.00)	(225,814.41)	0.00%

CITY OF DARIEN
Statement of Revenues and Expenditures - Expenditures
Federal Equitable Sharing Fund
Drug Forfeiture Expenditures
From 1/1/2015 Through 1/31/2015

		Current Period Actual	Current Period Budget	Current Year Actual	YTD Budget	Total Budget	Total Budget Variance	Percent Total Budget Remaining
Expenditures								
Materials and Supplies								
Dues and Subscriptions	4213	12,445.00	0.00	22,370.52	0.00	0.00	(22,370.52)	0.00%
Total Materials and Supplies		12,445.00	0.00	22,370.52	0.00	0.00	(22,370.52)	0.00%
Capital Outlay								
Equipment	4815	0.00	0.00	1,946.00	0.00	0.00	(1,946.00)	0.00%
Total Capital Outlay		0.00	0.00	1,946.00	0.00	0.00	(1,946.00)	0.00%
Total Expenditures		12,445.00	0.00	24,316.52	0.00	0.00	(24,316.52)	0.00%
Total		(12,445.00)	0.00	(24,316.52)	0.00	0.00	24,316.52	0.00%

CITY OF DARIEN
Statement of Revenues and Expenditures - Expenditures
Capital Improvement Fund
Capital Fund Expenditures
From 1/1/2015 Through 1/31/2015

		Current Period Actual	Current Period Budget	Current Year Actual	YTD Budget	Total Budget	Total Budget Variance	Percent Total Budget Remaining
Expenditures								
Contractual								
Consulting/Professional	4325	20,968.50	0.00	66,294.07	42,000.00	42,000.00	(24,294.07)	(57.84)%
Conslt/Prof Reimbursable	4328	0.00	0.00	9,981.00	0.00	0.00	(9,981.00)	0.00%
Total Contractual		20,968.50	0.00	76,275.07	42,000.00	42,000.00	(34,275.07)	(81.61)%
Capital Outlay								
Ditch Projects	4376	27,491.10	0.00	1,705,814.91	1,712,220.00	1,712,220.00	6,405.09	0.37%
Sidewalk Replacement Program	4380	0.00	0.00	83,599.93	81,345.00	81,345.00	(2,254.93)	(2.77)%
Crack Seal Program	4382	0.00	0.00	111,088.75	125,500.00	125,500.00	14,411.25	11.48%
Curb & Gutter Replacement Prog	4383	0.00	0.00	270,518.80	288,985.00	288,985.00	18,466.20	6.39%
Capital Improvements	4810	0.00	0.00	4,950.00	0.00	0.00	(4,950.00)	0.00%
Equipment	4815	142,256.95	0.00	235,138.57	194,000.00	194,000.00	(41,138.57)	(21.20)%
Street Reconstruction/Rehab	4855	1,939.50	0.00	1,023,484.31	1,073,000.00	1,073,000.00	49,515.69	4.61%
Total Capital Outlay		171,687.55	0.00	3,434,595.27	3,475,050.00	3,475,050.00	40,454.73	1.16%
Debt Service								
Debt Retire - Property	4945	0.00	167,756.00	203,486.76	202,756.00	202,756.00	(730.76)	(0.36)%
Total Debt Service		0.00	167,756.00	203,486.76	202,756.00	202,756.00	(730.76)	(0.36)%
Total Expenditures		192,656.05	167,756.00	3,714,357.10	3,719,806.00	3,719,806.00	5,448.90	0.15%
Total		(192,656.05)	(167,756.00)	(3,714,357.10)	(3,719,806.00)	(3,719,806.00)	(5,448.90)	0.00%

CITY OF DARIEN
Statement of Revenues and Expenditures - Expenditures
Debt Service Fund
Debt Service Fund Expenditures
From 1/1/2015 Through 1/31/2015

		Current Period Actual	Current Period Budget	Current Year Actual	YTD Budget	Total Budget	Total Budget Variance	Percent Total Budget Remaining
Expenditures								
Debt Service								
Debt Service - Series 2007B	4951	0.00	457,500.00	497,750.00	497,500.00	497,500.00	(250.00)	(0.05)%
Total Debt Service		0.00	457,500.00	497,750.00	497,500.00	497,500.00	(250.00)	(0.05)%
Total Expenditures		0.00	457,500.00	497,750.00	497,500.00	497,500.00	(250.00)	(0.05)%
Total		0.00	(457,500.00)	(497,750.00)	(497,500.00)	(497,500.00)	250.00	0.00%

CITY OF DARIEN -- CASH RESERVES
January 31, 2015

FUND	FUND NAME	TOTAL
01	General Fund	\$ 1,850,498.79
02	Water Fund	\$ 874,061.66
03	MFT Fund	\$ 305,240.31
05	Impact Fees Fund	\$ 18,630.43
10	Special Service Area Tax Fund	\$ 10,573.28
11	State Drug Forfeiture Fund	\$ 12,148.16
12	Water Depreciation Fund	\$ 111,071.24
16	Escrow Fund	\$ 25.87
17	Federal Equitable Sharing Acct	\$ 237,018.90
18	Seized Asset Funds	\$ 5,779.90
25	Capital Improvement Fund	\$ 6,056,425.49
35	Debt Service Fund	\$ 18,072.23
	TOTAL	\$ 9,499,546.26

Prior Month Cash Balance

\$ 10,163,685.97

Bank Accounts and Interest Rates	Account Balances
Republic Bank Drug Forfeiture Account - 1.00%	\$ 12,152.14
Republic Bank Equitable Federal Sharing Acct - 1.00%	\$ 237,018.90
Republic Bank Now Account - 1.00%	\$ 8,952,828.49
Republic Bank Operating Account	\$ 140,412.49
Republic Bank Payroll Account - Zero Balance Acct	\$ (6,083.12)
Illinois Funds Money Market Account - .012%	\$ 146,812.53
IMET Investment Fund - .35%	\$ 16,404.83
	TOTAL
	\$ 9,499,546.26

Wells Fargo Collateral Statement

Market Value

\$ 11,016,244



AGENDA MEMO
City Council
Meeting Date: February 17, 2015

ISSUE STATEMENT

Motion approving a proposal from Speer Financial, dated January 12, 2015, to provide financial advisory services for the advance refunding of the [G.O. Bond, Series 2008](#).

[ENGAGEMENT LETTER](#) [BACKUP](#)

BACKGROUND/HISTORY

SPEER FINANCIAL, INC has previously provided financial related professional services for the City and Darien Park District. SPEER assisted the City with the issuance of the G.O. Bond, Series 2007B and G.O. Bond, Series 2008. The City has received an unsolicited proposal from [BERNARDI SECURITIES](#) for the advance refunding of these bonds. Based on the Administrative/Finance Committee review of this the recommendation is to advance refund only the 2008 with BERNARDI SECURITIES. The 2007B is recommended to be advanced refunded with cash on hand. The refunding of the 2007B will be discussed during the budget meetings. Expected savings, net of all costs of issuance including legal, rating service, and financial consultant, which are paid by the bond issue, is likely to be in the \$60,000 range. Savings is dependent upon interest rate movement. The professional advisory fee to SPEER would total approximately of \$5,300 and be payable only if the bond closes.

COMMITTEE RECOMMENDATION

The Administrative/Finance Committee recommends approval a proposal from Speer Financial, dated January 12, 2015, to provide financial advisory services for the advance refunding of the G.O. Bond, Series 2008.

ALTERNATE CONSIDERATION

As directed

DECISION MODE

This will be on the February 17, 2015, City Council agenda for formal approval.



KEVIN W. McCANNA
PRESIDENT

DAVID F. PHILLIPS
SR. VICE PRESIDENT

LARRY P. BURGER
VICE PRESIDENT

DANIEL D. FORBES
VICE PRESIDENT

BARBARA L. CHEVALIER
VICE PRESIDENT

RAPHALIATA MCKENZIE
VICE PRESIDENT

MAGGIE J. BURGER
VICE PRESIDENT

ANTHONY F. MICELI
VICE PRESIDENT

MEMO

January 12, 2015

Mr. Bryon Vana
City Administrator
City of Darien
1702 Plainfield Road
Darien, IL 60559

Re: CITY OF DARIEN, DUPAGE COUNTY, ILLINOIS
Refunding of General Obligation Bonds, Series 2007B and Series 2008

Dear Bryon:

Speer Financial, Inc. ("Speer") is pleased to provide this Engagement Letter to the City of Darien (the "Client") for our services as Municipal Advisor in connection with the issuance of the securities referenced above (the "Bonds"). The purpose of the issuance of the Bonds, briefly stated, is to provide for refunding of the G.O. Bonds Series 2007B and 2008 (the "Project").

Speer has an existing agreement with the Client (the "Contract"). Speer is providing this Engagement Letter to you to memorialize the terms of our engagement (the "Engagement") as your Municipal Advisor with respect to the issuance of the Bonds. This Engagement Letter is required under current Federal securities law and serves to provide certain additional information to the Client, such as conflict disclosures and specification of services, but does not change any of the business terms in the Contract.

Services. Speer agrees to provide to the Client the municipal advisory services (the "Services") set forth in the attached **Exhibit A**. Certain limitations to Speer's Services are set forth in the attached **Exhibit B**. The Client, as an issuer of municipal securities, is also subject to certain other terms as it relates to the issuance of securities and Speer's Engagement. These terms are detailed in the attached **Exhibit C**.

Term and Termination. Speer's Engagement shall remain in effect until terminated by the Client or Speer upon at least ninety (90) days written notice to the other party, as indicated in the Contract. If the Client terminates the Engagement prior to the issuance of the Bonds, Speer expects to negotiate with the Client a mutually agreeable compensation for the Services provided by Speer prior to such termination.

Compensation. The Speer compensation set forth below is the same as previously provided in the Contract. As compensation for Speer's provision of the Services, Speer shall receive a fee based upon the par amount of the Bonds issued, calculated as follows:

Financial Advisory Services:	\$4,500 for the first \$1,000,000 plus 2/10 of 1% of municipal securities issued in excess of \$1,000,000.
------------------------------	--

This fee is the same regardless of the method of sale of the Bonds and is contingent on the sale of the Bonds. This fee does not include the payment of Speer's out-of-pocket costs as further described in **Exhibit B**. See the attached **Exhibit D** for a description of the conflicts of interest in connection with each form of compensation.

Representations of Client. The factual representations contained in the documents which are prepared by Speer in the course of its Engagement, and the factual representations which may also be contained in any other documents that are furnished to Speer by the Client, are essential for and provide the basis for Speer's municipal advice. Accordingly, it is important for the Client to read and understand the documents Speer provides to the Client because the Client will be confirming the truth, accuracy and completeness of matters contained in those documents. Speer's Engagement does not include the verification of the truth or accuracy of such factual representations, as further described in the attached **Exhibit C**.

Disclosure of Conflicts of Interest. Set forth in the attached **Exhibit D** is a disclosure by Speer of its conflicts of interest, if any. Should the Client have any questions or concerns with this disclosure, the Client should promptly contact Speer.

We sincerely appreciate this opportunity to be of service, and look forward to working with you.

Sincerely,

SPEER FINANCIAL, INC.

By: 

Its: President

EXHIBIT A

SPEER FINANCIAL, INC. MUNICIPAL ADVISOR SERVICES FOR THE CITY OF DARIEN

Financial Planning Services

1. *Orientation:* Reviewing the Client's current financial position, statutory authority, and financing capabilities, including whether a refunding or defeasance of any outstanding debt is appropriate.
2. *Coordination:* Coordinating financial planning and issuance details with the Client's staff, bond counsel, paying agents, rating agencies and other transaction participants.
3. *Consultation:* Consulting with the elected and key appointed officials and staff regarding the various phases of the development and implementation of a financing plan.
4. *Public Relations:* Responding to inquiries from the general public or news media relating to municipal issuance related matters.
5. *Planning:* Developing a debt financing plan that includes all or some of the following:
 - a. Maturity Schedules - Alternative maturity schedules relating to the financing. These schedules may "wrap" around existing debt to provide stable tax rates, level debt service payments, or meet other policy or cash flow requirements as may be requested by the Client.
 - b. Market Receptivity - An evaluation of potential market receptivity for each debt issuance and recommend the most suitable sale option.

 - c. Tax Law - Consultation with bond counsel as to the ramifications of Federal tax law on the financing plan.
 - d. Credit Rating and/or Insurance - A costs and benefits analysis regarding whether to obtain any available credit enhancements and/or a credit ratings.
 - e. Competitive and Negotiated Sale of Debt Securities - An analysis and corresponding recommendation regarding the method of sale to be used in connection with the financing plan.
 - f. Financing Timeline - A tentative financing timeline to guide officials regarding the timing of various aspects of the financing plan.

Competitive Sale Services

1. *Authorizing Resolutions/Ordinances* - Assist the Client's attorney and/or bond counsel with regard to the financial provisions to be included within the Client's authorizing resolutions/ordinances relative to the securities issuance.
2. *Credit Rating and/or Insurance* - When applying for a credit rating and/or bond insurance, Speer will submit the necessary data and documents to the selected rating agency(ies) and/or insurance company(ies).
3. *Disclosure Document, Notice of Sale and Bid Form:*
 - a. Preparation of Documents - Prepare a preliminary Official Statement, Term Sheet, Statement of Facts or Limited Offering Memorandum (each a "Disclosure Document"), Notice of Sale and Bid Form. Following the award of the securities, Speer shall prepare the final Disclosure Document corresponding to the Project. The Disclosure Document will describe the securities being issued and will contain detailed information provided by the Client and bond counsel.
 - b. Notice of Sale Publication - Notify certain prospective purchasers of the sale and prepare, as necessary, a Notice of Sale.
 - c. Encouragement to Bidders - Circulate the preliminary Disclosure Document to certain potential purchasers, including as appropriate, investment institutions, banks and underwriters, to solicit bids from such firms for the Client's securities. Provide copies of the preliminary Disclosure Document and Official Bid Forms, as applicable, for each sale to the Client for distribution to local banks and elected officials.
 - d. Bid Opening, Analysis and Recommendations - Conduct each sale, examine the bids ~~submitted for completeness and compliance with the applicable bidding requirements,~~ evaluate the bids for accuracy, and recommend a proposed course of action relative thereto.
4. *Preparation, Registration and Delivery of Securities* - Conduct all necessary undertakings in order to complete the financing, including monitoring the preparation, registration and delivery of the securities being issued.
5. *Debt Service Schedule* - Provide the Client with a final debt service schedule and other financial materials pertinent to the securities sale.

Negotiated Sale Services

1. *Authorizing Resolutions/Ordinances* - Assist the Client's attorney and/or bond counsel with regard to the financial provisions to be included within the Client's authorizing resolutions/ordinances relative to the securities issuance.

2. *Credit Rating and/or Insurance* - When applying for a credit rating and/or bond insurance Speer will submit the necessary data and documents to the selected credit rating agency(ies) and/or insurance company(ies).
 3. *Disclosure Document and Proposals:-*
 - a. Preparation of Documents - Prepare or assist in the preparation of a preliminary Disclosure Document, Request for Proposals (RFP) or Request for Qualifications (RFQ) if requested by the Client, and, following the award of the securities, the final Disclosure Document.
 - b. Proposal Analysis and Recommendations - Review and examine any proposals submitted for completeness and compliance with the applicable RFP/RFQ requirements, evaluate the proposals for accuracy, and recommend a proposed course of action relative to the proposals received.
 4. *Negotiation of Terms* - Negotiate with the selected underwriter(s)/purchaser(s) relative to interest rates, terms and conditions of the securities issuance.
 5. *Preparation, Registration and Delivery of Securities* - Conduct all necessary undertakings in order to complete the financing, including, monitoring the preparation, registration and delivery of the securities being issued.
 6. *Debt Service Schedule* - Provide the Client with a final debt service schedule and other financial materials pertinent to the securities sale.
-

EXHIBIT B

LIMITATIONS TO SPEER'S MUNICIPAL ADVISOR SERVICES

Speer's duties as Municipal Advisor are limited to the Services detailed in **Exhibit A**. Among other things, Speer's Engagement does not include:

1. Giving any advice, opinion or representation as to the fiscal prudence or policy priority of issuing the securities or any other aspect of the securities transaction, including, without limitation, the undertaking of any project to be financed with the proceeds of the securities, as those are the Client's policy decisions.
 2. Giving any opinion or advice on the legality of the securities or the tax status of the securities.
 3. Preparing any of the following: requests for tax rulings from the Internal Revenue Service, blue sky or investment surveys with respect to the securities, state legislative amendments, or pursuing test cases or other litigation.
 4. Undertaking rebate calculations for the securities or anything related to monitoring investments of securities proceeds or expenditure of securities proceeds, as that is a specialty service provided by others when appropriate.
 5. Participating in the underwriting of the debt, as prohibited by Federal securities law.
 6. Monitoring the actual use of proceeds, the timely expenditure of proceeds and the project completion status.
-
7. Verifying the accuracy of audited and unaudited financial statements.
 8. Giving advice on the investment of securities proceeds.
 9. Monitoring ongoing obligations and covenants entered into by the Client with respect to the securities, as these tasks are performed by the Client.
 10. The Services do not include the payment by Speer of its "out of pocket" expenses, including but not limited to, the utilization of a bidding platform (*SpeerAuction* or *SpeerBids*), verification services as requested by the Client, mailing, overnight and messenger delivery and copying costs.
 11. Filing material events notices or otherwise assisting the Client with its continuing disclosure obligations, as such assistance is to be provided under a separate written agreement. Nothing in this Engagement Letter obligates Speer to provide, or the Client to pay for, any such continuing disclosure services.

EXHIBIT C

OTHER TERMS OF THE SPEER ENGAGEMENT

Please note the following with respect to the Client's role in connection with each issuance of securities.

1. It is important for the Client to read and understand the documents Speer provides to the Client because the Client will be confirming the truth, accuracy and completeness of matters contained in those documents at the issuance of the securities. If the documents contain incorrect or incomplete factual statements, the Client must call those to Speer's attention. Speer will not perform an independent investigation or verification to determine the accuracy, completeness or sufficiency of any such document or render any advice, view or comfort that the Disclosure Document or other disclosure document does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements contained therein, in light of the circumstances under which they were made, not misleading. Any information in such documents does not constitute a review, audit or certified forecast of future events and any such financial information may not conform to accounting principles applicable to compilations of financial information. Any untruth, inaccuracy or incompleteness may have adverse consequences affecting either the tax exemption of interest paid on the securities or the adequacy of disclosures made in the Disclosure Document under State and Federal securities laws, with resulting potential liability for the Client. During the course of its Engagement, Speer will assume and rely on the Client to provide Speer with complete and timely information on all developments pertaining to any aspect of the securities and their security. Speer understands that the Client will cooperate with Speer in this regard.
2. To the extent that during the course of Speer's advising the Client a relevant matter comes to Speer's attention which appears to be contrary to what is contained in the transaction documents including any representations in the transaction documents or in the Disclosure Document, Speer may ask the Client about such apparent divergence of the facts; but to the extent that the facts and representations stated in the documents Speer provides to the Client, and are not corrected by the Client, Speer is then relying upon the Client's signed certifications for their truth, accuracy and completeness.
3. Issuing the securities as "securities" under State and Federal securities laws and on a tax-exempt basis is a serious undertaking. As the issuer of the securities, the Client is obligated under that State and Federal securities laws and the Federal tax laws to disclose all material facts. The Client has a duty to exercise "due diligence" in determining the accuracy and completeness of the information used in the Disclosure Document and the information upon which legal opinions related to the securities are based. The Client's lawyers, accountants and advisors can assist the Client in fulfilling these duties, but the Client in its corporate capacity, including the Client's knowledge, has the collective knowledge of the facts pertinent to the transaction and the ultimate responsibility for the presentation and disclosure of the relevant information.
4. Requirements of issuing debt include that the Client is current in its annual continuing disclosure obligations, including material events notices, and current in its arbitrage rebate obligations. These requirements are the obligation of the Client and not of Speer or bond counsel.

EXHIBIT D

DISCLOSURE OF CONFLICTS OF INTEREST

VARIOUS FORMS OF COMPENSATION

The Municipal Securities Rulemaking Board (MSRB) requires Speer, as a Municipal Advisor, to provide written disclosure to the Client about the actual or potential conflicts of interest presented by various forms of compensation. Speer must provide this disclosure unless the Client has required that a particular form of compensation be used.

The forms of compensation for Municipal Advisors vary according to the nature of the engagement and requirements of the Client, among other factors. Various forms of compensation present actual or potential conflicts of interest because they may create an incentive for a Municipal Advisor to recommend one course of action over another if it is more beneficial to the Municipal Advisor to do so. This exhibit discusses various forms of compensation and the timing of payments to a Municipal Advisor.

Fixed Fee. Under a fixed fee form of compensation, the Municipal Advisor is paid a fixed amount established at the outset of the transaction. The amount is usually based upon an analysis by the Client and the Municipal Advisor of, among other things, the expected duration and complexity of the transaction and the agreed-upon scope of work that the Municipal Advisor will perform. This form of compensation presents a potential conflict of interest because, if the transaction requires more work than originally contemplated, the Municipal Advisor may suffer a loss. Thus, the Municipal Advisor may recommend less time-consuming alternatives, or fail to do a thorough analysis of alternatives. There may be additional conflicts of interest if the Municipal Advisor's fee is contingent upon the successful completion of a financing, as described below.

Hourly Fee. Under an hourly fee form of compensation, the Municipal Advisor is paid an amount equal to the number of hours worked by the Municipal Advisor times an agreed-upon hourly billing rate. This form of compensation presents a potential conflict of interest if the Client and the Municipal Advisor do not agree on a reasonable maximum amount at the outset of the engagement, because the Municipal Advisor does not have a financial incentive to recommend alternatives that would result in fewer hours worked. In some cases, an hourly fee may be applied against a retainer (*e.g.*, a retainer payable monthly), in which case it is payable whether or not a financing closes. Alternatively, it may be contingent upon the successful completion of a financing, in which case there may be additional conflicts of interest, as described below.

Fee Contingent upon the Completion of a Financing or Other Transaction. Under a contingent fee form of compensation, payment of a Municipal Advisor's fee is dependent upon the successful completion of a financing or other transaction. Although this form of compensation may be customary for the Client, it presents a conflict because the Municipal Advisor may have an incentive to recommend unnecessary financings or financings that are disadvantageous to the Client. For example, when facts or circumstances arise that could cause the financing or other transaction to be delayed or fail to close, a Municipal Advisor may have an incentive to discourage a full consideration of such facts and circumstances, or to discourage consideration of alternatives that may result in the cancellation of the financing or other transaction.

Fee Paid under a Retainer Agreement. Under a retainer agreement, fees are paid to a Municipal Advisor periodically (*e.g.*, monthly) and are not contingent upon the completion of a financing or other transaction. Fees paid under a retainer agreement may be calculated on a fixed fee basis (*e.g.*, a fixed fee per month regardless of the number of hours worked) or an hourly basis (*e.g.*, a minimum monthly payment, with additional amounts payable if a certain number of hours worked is exceeded). A retainer agreement does not present the conflicts associated with a contingent fee arrangement (described above).

Fee Based upon Principal or Notional Amount and Term of Transaction. Under this form of compensation, the Municipal Advisor's fee is based upon a percentage of the principal amount of an issue of securities (*e.g.*, bonds) or, in the case of a derivative, the present value of or notional amount and term of the derivative. This form of compensation presents a conflict of interest because the Municipal Advisor may have an incentive to advise the Client to increase the size of the securities issue or modify the derivative for the purpose of increasing the Municipal Advisor's compensation.

OTHER MATERIAL CONFLICTS OF INTEREST

The MSRB requires Speer, as a Municipal Advisor, to provide written disclosure to the Client about material conflicts of interest, if any. As of the date of this Engagement Letter, Speer is unaware of any material conflicts of interest.

City of Darien, DuPage County, Illinois
General Obligation Bonds, Series 2015
At 1.12.15 for Advance Refunding of 2008

Sources & Uses

Dated 03/15/2015 | Delivered 03/15/2015

Sources Of Funds

Par Amount of Bonds	\$1,410,000.00
Total Sources	\$1,410,000.00

Uses Of Funds

Total Underwriter's Discount (0.800%)	11,280.00
Costs of Issuance	30,000.00
Deposit to Net Cash Escrow Fund	1,365,605.97
Rounding Amount	3,114.03
Total Uses	\$1,410,000.00

City of Darien, DuPage County, Illinois

General Obligation Bonds, Series 2015

At 1.12.15 for Advance Refunding of 2008

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
01/01/2016	30,000.00	0.550%	17,132.19	47,132.19
01/01/2017	180,000.00	0.800%	21,400.00	201,400.00
01/01/2018	180,000.00	1.000%	19,960.00	199,960.00
01/01/2019	180,000.00	1.250%	18,160.00	198,160.00
01/01/2020	180,000.00	1.500%	15,910.00	195,910.00
01/01/2021	180,000.00	1.750%	13,210.00	193,210.00
01/01/2022	185,000.00	2.000%	10,060.00	195,060.00
01/01/2023	185,000.00	2.100%	6,360.00	191,360.00
01/01/2024	110,000.00	2.250%	2,475.00	112,475.00
Total	\$1,410,000.00	-	\$124,667.19	\$1,534,667.19

Yield Statistics

Bond Year Dollars	\$7,105.17
Average Life	5.039 Years
Average Coupon	1.7545991%
Net Interest Cost (NIC)	1.9133568%
True Interest Cost (TIC)	1.9154784%
Bond Yield for Arbitrage Purposes	1.7472991%
All Inclusive Cost (AIC)	2.3716949%

IRS Form 8038

Net Interest Cost	1.7545991%
Weighted Average Maturity	5.039 Years

City of Darien, DuPage County, Illinois

General Obligation Bonds, Series 2015

At 1.12.15 for Advance Refunding of 2008

Debt Service Comparison

Date	Total P+	Existing D/S	Net New D/S	Old Net D/S	Savings
01/01/2016	47,132.19	150,437.50	197,569.69	202,006.26	4,436.57
01/01/2017	201,400.00	-	201,400.00	206,568.76	5,168.76
01/01/2018	199,960.00	-	199,960.00	205,562.50	5,602.50
01/01/2019	198,160.00	-	198,160.00	204,362.50	6,202.50
01/01/2020	195,910.00	-	195,910.00	202,968.76	7,058.76
01/01/2021	193,210.00	-	193,210.00	201,381.26	8,171.26
01/01/2022	195,060.00	-	195,060.00	204,600.00	9,540.00
01/01/2023	191,360.00	-	191,360.00	202,200.00	10,840.00
01/01/2024	112,475.00	-	112,475.00	119,600.00	7,125.00
Total	\$1,534,667.19	\$150,437.50	\$1,685,104.69	\$1,749,250.04	\$64,145.35

PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings	57,497.22
Net PV Cashflow Savings @ 2.372%(AIC)	57,497.22
Contingency or Rounding Amount	3,114.03
Net Present Value Benefit	\$60,611.25
Net PV Benefit / \$1,315,000 Refunded Principal	4.609%
Net PV Benefit / \$1,410,000 Refunding Principal	4.299%

Refunding Bond Information

Refunding Dated Date	3/15/2015
Refunding Delivery Date	3/15/2015



From: [Kevin McCanna](#)
To: [Bryon Vana](#)
Cc: [Brenda Houston](#); [Michael J. Coren](#)
Subject: RE: Darien Refunding
Date: Tuesday, February 10, 2015 11:50:02 AM

Bryon

Refunding the Series 2008 and repaying the Series 2007 with cash makes perfect sense. The Bernardi proposal for the 2008 bonds still holds. An update of the savings is attached. While only refunding one issue and not both means that the cost of a bond rating is all on one issue instead of spread over two, the economics of the refunding are still very good. Rates are still very low—the attached uses rates that are just a bit above what Bloomingdale received yesterday and net savings is about \$60,000 on a \$1.4M issue.

Using cash on hand to take out the 2007 issue, thereby saving bond interest which is much higher than current investment interest is a very good move by the City.

We recommend that the City proceed with the Series 2008 refinancing.

Kevin

Kevin W. McCanna
President
Speer Financial, Inc.
One N. LaSalle St., Suite 4100
Chicago, IL 60602

(312)780-2279

kmccanna@speerfinancial.com

The information provided is presented as an aid in decision making. Current and future market conditions and interest rates are subject to change and any information based on such market conditions and interest rates is not guaranteed.

E-mails from this firm normally contain confidential and privileged material and are for the sole use of the intended recipient. Use or distribution by an unintended recipient is prohibited, and may be a violation of law. If you believe that you received this e-mail in error, please do not read this e-mail or any attached items. Please delete the email and all attachments including any copies thereof, and inform the sender that you have deleted the e-mail, all attachments and any copies thereof. Thank you.

Speer Financial, Inc.

A federally registered municipal advisor and charter member of the National Association of Independent Public Financial Advisors "NAIPFA".

From: Bryon Vana [mailto:bvana@darienil.gov]
Sent: Tuesday, February 10, 2015 10:24 AM
To: Kevin McCanna
Cc: Brenda Houston; Michael J. Coren
Subject:

Hi Kevin

I left you a voice message yesterday and just wanted to make sure you received it.

We will proceed with the refunding of the G.O. Bond, Series 2008 but will prepay the G.O. Bond,

Series 2007B with cash on hand. That won't change anything with the BERNARDI SECURITIES proposal since we are only refunding one of the bonds?

Bryon D. Vana

Bryon D. Vana

City Administrator

City of Darien

Office phone – 630-353-8114

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PRESENTED TO:
CITY OF DARIEN
DUPAGE COUNTY, ILLINOIS



Presented by:
Robert P. Vail, Vice President
John E. Balzano, Investment Banking Representative

January 8, 2015

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HYPOTHETICAL INTEREST RATES

HYPOTHETICAL INTEREST RATE SCALE RANGE BASED ON CURRENT MARKET CONDITIONS:

Below is a hypothetical range of interest rate scales based on current municipal market conditions for each corresponding credit rating.

Year	Non-Rated Bonds	"A" Rated Bonds	"AA" Rated Bonds
2016	0.75 - 0.95 %	0.60 - 0.80 %	0.50 - 0.70 %
2017	1.10 - 1.30 %	1.00 - 1.20 %	0.90 - 1.10 %
2018	1.50 - 1.70 %	1.35 - 1.55 %	1.25 - 1.45 %
2019	1.90 - 2.10 %	1.75 - 1.95 %	1.55 - 1.75 %
2020	2.20 - 2.40 %	2.00 - 2.20 %	1.80 - 2.00 %
2021	2.40 - 2.60 %	2.20 - 2.40 %	2.00 - 2.20 %
2022	2.55 - 2.75 %	2.35 - 2.55 %	2.15 - 2.35 %
2023	2.90 - 3.10 %	2.60 - 2.80 %	2.40 - 2.60 %
2024	2.95 - 3.15 %	2.65 - 2.85 %	2.45 - 2.65 %
2025	3.05 - 3.25 %	2.75 - 2.95 %	2.55 - 2.75 %
2026	3.20 - 3.40 %	2.90 - 3.10 %	2.70 - 2.90 %
2027	3.25 - 3.45 %	2.95 - 3.15 %	2.75 - 2.95 %
2028	3.30 - 3.50 %	3.00 - 3.20 %	2.80 - 3.00 %
2029	3.35 - 3.55 %	3.05 - 3.25 %	2.85 - 3.05 %
2030	3.55 - 3.75 %	3.25 - 3.45 %	3.05 - 3.25 %
2031	3.60 - 3.80 %	3.30 - 3.50 %	3.10 - 3.30 %
2032	3.70 - 3.90 %	3.35 - 3.55 %	3.15 - 3.35 %
2033	3.75 - 3.95 %	3.50 - 3.70 %	3.30 - 3.50 %
2034	3.80 - 4.00 %	3.55 - 3.75 %	3.35 - 3.55 %
2035	3.85 - 4.05 %	3.60 - 3.80 %	3.40 - 3.60 %
2036	3.95 - 4.15 %	3.65 - 3.85 %	3.45 - 3.65 %
2037	4.00 - 4.20 %	3.65 - 3.85 %	3.45 - 3.65 %
2038	4.05 - 4.25 %	3.70 - 3.90 %	3.50 - 3.70 %
2039	4.10 - 4.30 %	3.75 - 3.95 %	3.55 - 3.75 %
2040	4.10 - 4.30 %	3.75 - 3.95 %	3.55 - 3.75 %
2041	4.15 - 4.35 %	3.80 - 4.00 %	3.60 - 3.80 %

HYPOTHETICAL REFUNDING SCENARIOS

2008 BONDS

LOW END OF HYPOTHETICAL YIELD RANGE:

**City of Darien
DuPage County, Illinois**

General Obligation Bonds, Series 2008

<i>Current Amortization</i>			
Year	Principal (1/1)	Interest (1/1 & 7/1)	Total Debt Service
2016	145,000	57,006	202,006
2017	155,000	51,569	206,569
2018	160,000	45,563	205,563
2019	165,000	39,363	204,363
2020	170,000	32,969	202,969
2021	175,000	26,381	201,381
2022	185,000	19,600	204,600
2023	190,000	12,200	202,200
2024	115,000	4,600	119,600
	<u>\$ 1,460,000</u>	<u>\$ 289,250</u>	<u>\$ 1,749,250</u>

Net Interest Cost..... 3.93%

<i>After Hypothetical Refunding(1)</i>					
Year	Principal (1/1)	Interest (1/1 & 7/1)	Existing Prior Debt Service	Total Debt Service	Estimated Savings
2016	25,000	21,474	150,438	196,912	5,095
2017	175,000	24,733	-	199,733	6,836
2018	175,000	23,158	-	198,158	7,405
2019	180,000	20,970	-	200,970	3,393
2020	180,000	18,180	-	198,180	4,789
2021	180,000	14,940	-	194,940	6,441
2022	190,000	11,340	-	201,340	3,260
2023	190,000	7,255	-	197,255	4,945
2024	110,000	2,695	-	112,695	6,905
	<u>\$ 1,405,000</u>	<u>\$ 144,744</u>	<u>\$ 150,438</u>	<u>\$ 1,700,182</u>	<u>\$ 49,068</u>

Net Interest Cost..... 2.15%

Net Savings + Rounding Amount..... \$ 52,997

Present Value Savings..... 3.75%

(1) Based on a hypothetical interest rate.

HYPOTHETICAL REFUNDING SCENARIOS

2008 BONDS

HIGH END OF HYPOTHETICAL YIELD RANGE:

**City of Darien
DuPage County, Illinois**

General Obligation Bonds, Series 2008

<i>Current Amortization</i>				<i>After Hypothetical Refunding(1)</i>					
Year	Principal (1/1)	Interest (1/1 & 7/1)	Total Debt Service	Year	Principal (1/1)	Interest (1/1 & 7/1)	Existing Prior Debt Service	Total Debt Service	Estimated Savings
2016	145,000	57,006	202,006	2016	25,000	26,044	150,438	201,482	525
2017	155,000	51,569	206,569	2017	175,000	29,948	-	204,948	1,621
2018	160,000	45,563	205,563	2018	175,000	27,848	-	202,848	2,715
2019	165,000	39,363	204,363	2019	175,000	25,135	-	200,135	4,228
2020	170,000	32,969	202,969	2020	180,000	21,723	-	201,723	1,246
2021	175,000	26,381	201,381	2021	180,000	17,763	-	197,763	3,619
2022	185,000	19,600	204,600	2022	190,000	13,443	-	203,443	1,158
2023	190,000	12,200	202,200	2023	190,000	8,598	-	198,598	3,603
2024	115,000	4,600	119,600	2024	115,000	3,278	-	118,278	1,323
	<u>\$ 1,460,000</u>	<u>\$ 289,250</u>	<u>\$ 1,749,250</u>		<u>\$ 1,405,000</u>	<u>\$ 173,777</u>	<u>\$ 150,438</u>	<u>\$ 1,729,214</u>	<u>\$ 20,036</u>
Net Interest Cost.....		3.93%		Net Interest Cost.....		2.54%			
								Net Savings + Rounding Amount.....	\$ 23,964
								Present Value Savings.....	1.70%

(1) Based on a hypothetical interest rate.

HYPOTHETICAL REFUNDING SCENARIOS

2007B BONDS

LOW END OF HYPOTHETICAL YIELD RANGE:

**City of Darien
DuPage County, Illinois**

General Obligation Bonds, Series 2007B

<i>Current Amortization</i>			
Year	Principal (12/15)	Interest (6/15 & 12/15)	Total Debt Service
2015	440,000	55,000	495,000
2016	460,000	37,400	497,400
2017	475,000	19,000	494,000
	<u>\$ 1,375,000</u>	<u>\$ 111,400</u>	<u>\$ 1,486,400</u>

<i>After Hypothetical Refunding(1)</i>					
Year	Principal (12/15)	Interest (6/15 & 12/15)	Existing Prior Debt Service	Total Debt Service	Estimated Savings
2015	470,000	10,294	-	480,294	14,706
2016	475,000	10,213	-	485,213	12,188
2017	475,000	5,938	-	480,938	13,063
	<u>\$ 1,420,000</u>	<u>\$ 26,444</u>	<u>\$ -</u>	<u>\$ 1,446,444</u>	<u>\$ 39,956</u>

Net Interest Cost..... 4.00%

Net Interest Cost..... 1.46%

Net Savings + Rounding Amount..... \$ 44,082

Present Value Savings..... 3.17%

(1) Based on a hypothetical interest rate.

HYPOTHETICAL REFUNDING SCENARIOS

2007B BONDS

HIGH END OF HYPOTHETICAL YIELD RANGE:

**City of Darien
DuPage County, Illinois**

General Obligation Bonds, Series 2007B

<i>Current Amortization</i>			
Year	Principal (12/15)	Interest (6/15 & 12/15)	Total Debt Service
2015	440,000	55,000	495,000
2016	460,000	37,400	497,400
2017	475,000	19,000	494,000
	<u>\$ 1,375,000</u>	<u>\$ 111,400</u>	<u>\$ 1,486,400</u>

<i>After Hypothetical Refunding(1)</i>					
Year	Principal (12/15)	Interest (6/15 & 12/15)	Existing Prior Debt Service	Total Debt Service	Estimated Savings
2015	470,000	13,785	-	483,785	11,215
2016	475,000	13,063	-	488,063	9,338
2017	475,000	7,363	-	482,363	11,638
	<u>\$ 1,420,000</u>	<u>\$ 34,210</u>	<u>\$ -</u>	<u>\$ 1,454,210</u>	<u>\$ 32,190</u>

Net Interest Cost..... 4.00%

Net Interest Cost..... 1.76%

Net Savings + Rounding Amount..... \$ 36,316

Present Value Savings..... 2.60%

(1) Based on a hypothetical interest rate.

REGULATORY COMPLIANCE AND REQUIRED DISCLOSURES

Bernardi Securities, Inc. is committed to complying with securities industry rules and regulations. Please compare our exemplary compliance record with our competitors using the link below:

brokercheck.finra.org

There are no criminal investigations or pertinent litigation pending against our firm. There have not been any orders, judgments or decrees of any federal or state authority barring, suspending or otherwise limiting the right of the firm, its management, any subsidiary engaging as a counterparty in derivative agreements, or any principal in the firm's municipal bond or public finance operations to engage in any business activity. We are in complete compliance with MSRB rule G-37 concerning political contributions. There are no prohibitions on municipal securities business imposed on our firm.

MSRB RULE G-23 DISCLOSURE, G-17 DISCLOSURE and SEC MUNICIPAL ADVISOR RULE

In recent years, Congress has enacted legislation seeking to reform financial markets in the wake of the 2008-2009 financial crisis. One of the most prominent pieces of legislation is the Dodd-Frank Wall Street Reform and Consumer Protection Act. The implementation of Dodd-Frank has led to a series of regulatory changes governing municipal securities.

Until the passage of the Dodd-Frank Act, the activities of municipal advisors (commonly referred to as "financial advisors") were largely unregulated, and municipal advisors were generally not required to register with the Securities Exchange Commission (SEC) or any other federal, state, or self-regulatory entity with respect to their municipal advisory activities.

The Dodd-Frank Act amended the Exchange Act to require municipal advisors to register with the Commission. In addition, the Exchange Act, as amended by the Dodd-Frank Act, grants the MSRB regulatory authority over municipal advisors when advising municipal entities.

The SEC Municipal Advisor Rule, the 2011 amendments to Rule G-23, and the 2012 amendments to Rule G-17, of the Municipal Securities Rulemaking Board (MSRB) require Bernardi Securities, Inc. to define its role at the earliest stages of our relationship with the potential issuer.

Bernardi Securities, Inc. is seeking to serve only as an underwriter. As an underwriter, we will be acting as a principal in a commercial, arms' length transaction, and not as a municipal advisor, financial advisor, or fiduciary. As an underwriter, our purchase of securities will be with a view to distribute these securities to investors. It is important for you to understand that in this role Bernardi Securities, Inc. has financial and other interests that may differ from yours.

REGULATORY COMPLIANCE AND REQUIRED DISCLOSURES

MSRB Rule G-17 requires us to deal fairly at all times with both municipal issuers and investors. Our duty to purchase securities from an issuer at fair and reasonable prices must be balanced with the duty to sell securities to investors at fair and reasonable prices.

Section 975 of the Dodd-Frank Act created a new class of regulated persons, “municipal advisors,” and requires these advisors to register with the SEC. This new registration requirement, which became effective October 1, 2010, makes it unlawful for any municipal advisor to provide certain advice to or on behalf of, or to solicit, municipal entities or certain other persons without registering with the SEC. The new registration requirements and regulatory standards are intended to mitigate some of the problems observed with the conduct of some municipal advisors, including “pay to play” practices, undisclosed conflicts of interest, advice rendered by financial advisors without adequate training or qualifications, and failure to place the duty of loyalty to their clients ahead of their own interests.

Nothing in this document should be construed as advice, a suggestion to take action or a recommendation.

It is important for you to understand that under the new regulatory standards effective July 1, 2014 Bernardi Securities, Inc., once engaged as underwriter, is allowed to provide advice on these specific areas operating under the underwriter’s exemption section of the rule:

- Advice regarding the structure, timing, terms, and other similar matters concerning a particular issuance of municipal securities (except as otherwise provided herein with respect to advice on investment strategies, municipal derivatives, or other activities identified by the Commission as outside the scope of an underwriting)
- Preparation of rating strategies and presentations related to the issuance being underwritten
- Preparations for and assistance with investor “road shows” and investor discussions related to the issuance being underwritten
- Advice regarding retail order periods and institutional marketing if the municipal entity has determined to engage in a negotiated sale
- Assistance in the preparation of the preliminary and final official statements for the municipal securities
- Assistance with the closing of the issuance of municipal securities, including negotiation and discussion with respect to all documents, certificates, and opinions needed for such closing
- Coordination with respect to obtaining CUSIP numbers and the registration of the issue of municipal securities with the book-entry only system of the Depository Trust Company
- Preparation of post-sale reports for such municipal securities
- Structuring of refunding escrow cash flow requirements necessary to provide for the refunding and defeasance of an issue of municipal securities. Subject to independent escrow verification.

REGULATORY COMPLIANCE AND REQUIRED DISCLOSURES

It is important for you to understand that under rules effective July 1, 2014 all broker-dealers without exception are prohibited from providing issuers with: advice on investment strategies; advice on municipal derivatives (including derivative valuation services); advice on what method of sale (competitive sale or negotiated sale) a municipal entity should use for an issuance of municipal securities; advice on whether a governing body of a municipal entity or obligated person should approve or authorize an issuance of municipal securities; advice on a bond election campaign; advice that is not specific to a particular issuance of municipal securities on which a person is serving as underwriter and that involves analysis or strategic services with respect to overall financing options, debt capacity constraints, debt portfolio impacts, analysis of effects of debt or expenditures under various economic assumptions, or other impacts of funding or financing capital projects or working capital; assisting issuers with competitive sales, including bid verification, true interest cost (TIC) calculations and reconciliations, verifications of bidding platform calculations, and preparation of notices of sale; preparation of financial feasibility analyses with respect to new projects; budget planning and analyses and budget implementation issues with respect to debt issuance and collateral budgetary impacts; advice on an overall rating strategy that is not related to a particular issuance of municipal securities on which a person is serving as an underwriter, including advice and actions taken on behalf of a municipal entity or obligated person between financing transactions; advice on overall financial controls that are not related to a particular issuance of municipal securities on which a person is serving as an underwriter; or advice regarding the terms of requests for proposals or requests for qualification for the selection of underwriters or other professionals for a project financing and advice regarding review of responses to such requests, including matters regarding compensation of such underwriters or other professionals.

Bernardi Securities, Inc. seeks to serve as an underwriter on a future transaction and not as a financial advisor or municipal advisor. The information provided is for discussion purposes only in anticipation of being engaged to serve as underwriter. Bernardi Securities, Inc.'s primary role as an underwriter is to purchase securities with a view to distribution in an arm's-length commercial transaction, in which we: (i) are acting solely for our own financial and other interests that may differ from yours; (ii) are not acting as your municipal advisor or financial advisor, and have no fiduciary duty to you with respect to this transaction; and (iii) are not recommending that you take an action with respect to this transaction. Before acting on this information, it should be discussed with the financial and/or municipal, legal, accounting, tax and other advisors you deem appropriate. If you would like a municipal advisor in this transaction that has legal fiduciary duties to you, you are free to engage a municipal advisor to serve in that capacity.

If the Issuer engages Bernardi Securities, Inc., the designation of Bernardi Securities, Inc. as underwriter applies solely to this issue.

REGULATORY COMPLIANCE AND REQUIRED DISCLOSURES

Until Bernardi is engaged on a particular transaction, the discussions between the Issuer and Bernardi are based solely on general market issues, topics, and other publicly available information and are not to be construed as a recommendation or advice. Bernardi Securities, Inc. is not recommending an action to the municipal entity or obligated person. Bernardi Securities, Inc. is not acting as an advisor to the municipal entity or obligated person and does not owe a fiduciary duty pursuant to Section 15B of the Exchange Act to the municipal entity or obligated person with respect to the information and material contained in this communication. Bernardi Securities, Inc. is acting for its own interests. The municipal entity or obligated person should discuss any information and material contained in this communication with any and all internal or external advisors and experts that the municipal entity or obligated person deems appropriate before acting on this information or material.

The SEC believes that a person could rely on the general information exclusion from advice under the Final Rules when providing a municipal entity or obligated person with information that does not involve a recommendation, such as factual information that does not contain subjective assumptions, opinions, or views. Examples of this type of general information include: (a) information regarding a person's professional qualifications and prior experience (e.g., lists, descriptions, terms, or other information regarding prior experience on completed transactions involving municipal financial products or issuances of municipal securities); (b) general market and financial information (e.g., market statistics regarding issuance activity for municipal securities or current market interest rates or index rates for different types of bonds or categories of credits); (c) information regarding a financial institution's currently-available investments (e.g., the terms, maturities, and interest rates at which the financial institution offers these investments) or price quotes for investments available for purchase or sale in the market that meet criteria specified by a municipal entity or obligated person; (d) factual information describing various types of debt financing structures (e.g., fixed rate debt, variable rate debt, general obligation debt, debt secured by various types of revenues, or insured debt), including a comparison of the general characteristics, risks, advantages, and disadvantages of these debt financing structures; and (e) factual and educational information regarding various government financing programs and incentives (e.g., programs that promote energy conservation and the use of renewable energy).

CONTACT INFORMATION

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Email: rvail@bernardisecurities.com

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WWW.BERNARDISECURITIES.COM

AGENDA MEMO
City Council
February 17, 2015

ISSUE STATEMENT

A motion approving the acceptance of a proposal for auditing services from Sikich.

BACKUP

BACKGROUND/HISTORY

Each year the City has a financial statement audit done by independent auditors to give the users of the financial statements additional assurance that the City is following generally accepted accounting practices as well as following state laws for reporting. The City has been using Sikich as its auditing firm for the last eight years and has been satisfied with their services. During that time period, we have worked with two different partners and different staff, and we have sought proposals from other firms in 2011. It has been the City’s practice to seek requests for proposals from other auditors after each agreed upon contract which was completed with the April 30, 2014 audit. The City has requested proposals for four-year contracts from seven (7) different firms in the area; the results are listed below.

Annual Audit Fees:					GASB 68 Implementation	Total
	14-15	15-16	16-17	17-18		
Lauterbach & Amen, LLP *	\$ 21,000	\$ 21,600	\$ 22,200	\$ 22,800	N/A	\$ 87,600
GW & Associates, PC	\$ 22,500	\$ 23,500	\$ 24,000	\$ 24,500	N/A	\$ 94,500
Crowe Horwath	\$ 23,000	\$ 23,600	\$ 24,400	\$ 25,100	N/A	\$ 96,100
Sikich	\$ 22,350	\$ 22,574	\$ 23,025	\$ 23,716	(already included - see below)	\$ 91,665
Baker Tilly Virchow Krause	\$ 25,000	\$ 25,800	\$ 26,600	\$ 27,400	\$ 7,000	\$ 111,800
Miller Cooper	\$ 33,000	\$ 33,000	\$ 33,500	\$ 34,000	N/A	\$ 133,500
BKD LLP	\$ 34,300	\$ 35,500	\$ 36,700	\$ 37,000	N/A	\$ 143,500
* Lauterbach & Amen, LLP also does the accounting for our Police Pension Fund and as such may lack independence.						

The City Treasurer has reviewed all of the proposals along with staff and—based on pricing, experience and reputation—has recommended staying with Sikich.

COMMITTEE RECOMMENDATION

The Administrative/Finance Committee recommends the approval of a motion approving an agreement with Sikich according to their proposal.

ALTERNATE CONSIDERATION

As directed.

DECISION MODE

This will be placed on the February 17, 2015 City Council Agenda for formal approval.



FEE PROPOSAL

PROPOSAL COST SUMMARY

	2015	2016	2017	2018
AFR, Management Letter and Annual Financial Report (AFR) ^{*#}	\$ 22,350	\$ 22,574	\$ 23,025	\$ 23,716

Fees for additional accounting related questions throughout the year

Included	\$ 2,400**	Included	Included
----------	------------	----------	----------

*In the event the City elects to issue a comprehensive annual financial report and apply for the GFOA Certificate of Achievement, a one-time additional fee of \$2,000 will apply for the first year of issuance. This assumes the City will provide report covers, dividers, introductory section, and the statistical section.

#In the event the City is required to have a single audit of federal expenditures in any year of the proposal, an additional fee of \$3,200 will apply.

**This fee is for the implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions - an Amendment of GASB Statement No.27*.

These fees assume that the City will provide the auditors with electronic copies of adjusted trial balances by individual funds, a year-to-date general ledger with details of postings to all accounts, subsidiary ledgers that agree or are reconciled to the general ledger, and will prepare certain schedules of account analysis and confirmations of account balances.

We invoice our clients on a monthly basis as services are provided. In accordance with Illinois Compiled Statutes, payments for all services are due within sixty (60) days of receipt of an invoice. Invoices not paid within sixty days are assessed a finance charge of one (1) percent per month (12% annually).



CITY OF DARIEN, ILLINOIS

**PROPOSAL TO PROVIDE
PROFESSIONAL AUDITING SERVICES**

**For the Fiscal Years Ending
April 30, 2015 through April 30, 2018**



1415 W. Diehl Rd., Suite 400
Naperville, IL 60563
(630) 566-8400
www.sikich.com
December 26, 2014

Contact(s):

James R. Savio, CPA, MAS and Timothy J. Gavin, CPA

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December 26, 2014

Mr. Paul Nosek
Assistant City Administrator
City of Darien
1702 Plainfield Road
Darien, Illinois 60561

Dear Mr. Nosek,

Sikich LLP is pleased to be considered for re-appointment as independent auditors for the City of Darien. We believe that our qualifications, experience and expertise are clearly distinguishable as indicated in our proposal on the following pages and as noted by the following:

- > The quality of our professional staff, as noted by their advanced degrees and their active participation in numerous civic and professional organizations.
- > The expertise that we possess in the state and local government industry, as demonstrated by:
 - > Our clients' success in obtaining the coveted Certificate of Achievement for Excellence in Financial Reporting;
 - > Our staff's presentations at conferences, seminars and training courses for various state and local government organizations;
 - > Our leadership roles in the state CPA Society and the Illinois Government Finance Officers Association on implementing complex new pronouncements; and
 - > The fact that we provide professional services to fifteen of the thirty-one AAA rated municipalities in the State of Illinois
- > The benefits our clients receive from the audit planning and significant preliminary work we perform so that audit issues may be identified early and resolved on a timely basis.
- > The depth of our audit procedures, as depicted in our specific audit approach and as noted by our government clients.
- > The quality and timeliness of the information that we can provide to the City.
- > The experience we have providing professional services to more than 450 units of local government in Illinois annually; which assists us in identifying best practices in the industry that we share with our clients (more than twenty percent of our practice is devoted to serving local governmental entities).

Our firm's expertise will enable the City to correctly and cost effectively implement new statements and interpretations issued by the Governmental Accounting Standards Board. We believe this proposal demonstrates our capabilities to serve not only as independent auditors, but also as valued advisors and consultants to the City, the Mayor, the City Council, and management.

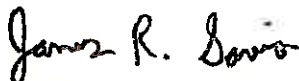
Our audit team is tailored to each client's specific needs drawing staff from our state and local government team. We emphasize:

- > Consistency and quality of staffing in multi-year engagements, including assigning staff from our state and local government team who focus on providing services to the local government industry year round and assigning staff who are familiar with the software MIP Fund Accounting used by the City;
- > A high degree of efficiency using the latest paperless audit technology available (including the use of IDEA data extraction and analysis software);
- > The identification of opportunities for improved financial or procedural performance; and
- > A focus on areas that present the greatest audit risk.

We have received the Request for Proposal (RFP) and are prepared to commit the resources necessary to provide services of the highest quality to the City of Darien. We will not only perform the audit, but we will also provide governmental accounting and financial reporting expertise and technical assistance throughout the year. We understand the scope of work to be performed and the timing requirements as specified in the RFP and are committed to performing the specified services within the stipulated timeframe.

We appreciate the opportunity to present this proposal, which is a firm and irrevocable offer for sixty (60) days, and look forward to the possibility of continuing to serve the City.

Sincerely,
Sikich LLP



James R. Savio, CPA, MAS
Partner, Government Services

Sincerely,
Sikich LLP



Timothy J. Gavin, CPA
Manager, Government Services

TECHNICAL PROPOSAL

FIRM QUALIFICATIONS AND TECHNICAL EXPERIENCE

Experience

The Firm of Sikich LLP traces its foundation to a predecessor firm founded in 1928. Today we are one of the fastest growing regional firms in the Midwest with five offices in Illinois located in Chicago, Decatur, Naperville, Rockford and Springfield and offices in Brookfield, WI; Indianapolis, Indiana; St. Louis, Missouri; Greenwood Village, Colorado; and Houston, TX. *Crain's Chicago Business 2013 Book of Lists* ranks Sikich as Chicago's 11th largest Accounting Firm and *Accounting Today Top 100 Firms 2014* ranks Sikich 34th nationally. In addition, we have been recognized as one of the Best Places to Work in Illinois (2013).

Historical Timeline



Through these offices, we provide a wide spectrum of services including audit, tax, accounting, and management consulting. In addition, through various other service areas of Sikich, we provide information technology products and services, investment banking, human resources consulting, employee benefit plan services, marketing and public relations, retirement plan services, and wealth management.

Client service needs are met promptly and professionally by our unique team philosophy, which allows each client to work with a team of specialists that focus on providing these services to a specific industry. Government and non-profit organizations, manufacturing and distribution, construction, and professional service firms are some of the more significant industries served by these teams.

Moreover, members of the Sikich government services team have served as expert speakers to these organizations, state GFOAs and others for formal presentations at local meetings and annual conferences on a variety of governmental accounting, auditing and financial reporting topics. Finally, we have also developed governmental accounting, auditing and financial reporting training courses for various organizations with members of our firm serving as lead instructors for the courses.

The Illinois Government Finance Officers Association annually sponsors Basic, Intermediate and Advanced Governmental Accounting and Financial Reporting seminars that are developed and instructed by Sikich staff members. Moreover, our staff assisted IGFOA in developing responses to due process documents and in testifying before the Governmental Accounting Standards Board (GASB). In addition, we provide complimentary training seminars for our clients on a variety of accounting, financial reporting, and technology topics.

Quality Control

At Sikich, we are committed to providing the highest quality audits in the industry. The City of Darien can be assured of receiving the highest level of quality and ethical professional services. Quality control is so important to us that our firm has been a member of the Private Companies Practice Section (PCPS) of the Division for CPA Firms of the AICPA since our formation in 1982. As such, we have voluntarily submitted our audit and accounting practice to quality control reviews of our compliance with professional standards as established by the AICPA and, more recently, by the United States Government Accountability Office (GAO), for more than thirty years. In 2014, we received our ninth consecutive peer review unmodified (“pass”) report. This is the highest level of recognition conferred upon a public accounting firm for its quality control systems. Also, we go beyond the external reviews and maintain strong internal reviews of procedures and processes with oversight by our Quality Assurance Committee and our Partner-in-Charge of Quality Assurance. Please refer to the Exhibits section for a copy of our most recent peer review which included a review of specific government engagements since this accounts for a significant segment of our practice.

In addition, our state and local government reports have been reviewed by numerous federal and state oversight bodies and professional organizations. These reports have been judged to meet and, in most instances, exceed industry standards and requirements. Sikich is a member of the AICPA’s Governmental Audit Quality Center (GAQC), which is a firm-based voluntary membership center designed to promote the importance of quality governmental audits and the value of these audits to purchasers of government audit services. As a member of the GAQC, Sikich has access to key information and comprehensive resources that we use to help ensure our compliance with appropriate professional standards and laws and regulations that affect our audits. Through our membership in the GAQC, we also adhere to membership requirements designed to enhance the quality of our audit practice.

STATEMENT OF INDEPENDENCE

Sikich has evaluated its independence from the City of Darien in accordance with generally accepted auditing standards, the Governmental Auditing Standards, 2011 revision, published by the U.S. Government Accountability Office, and the AICPA Code of Professional Conduct. Based upon our evaluation, Sikich is free of any personal and external impairment with respect to the City of Darien, and is independent with respect to any non-attest services provided to the City of Darien, both in fact and in appearance to any knowledgeable third party.

LICENSE TO PRACTICE IN ILLINOIS

The Firm of Sikich LLP is a licensed Public Accountant Limited Liability Partnership in Illinois (license #66003284). All of the partners and managers assigned to the engagement are registered and licensed Certified Public Accountants (CPAs) in Illinois. In addition, all of the professional staff assigned to the engagement are full-time staff and are either registered Certified Public Accountants or are completing the exam.

PARTNER, SUPERVISORY AND STAFF QUALIFICATIONS AND EXPERIENCE

Sikich currently has 90 partners and more than 475 professional staff. Eight of these partners and more than fifty professional staff are devoted extensively to the Firm's local government services accounting team. We would staff the City of Darien engagement with professional staff from this industry team in our Naperville office. All work, including audit documentation and report reviews, will be conducted from this office. These staff all of whom meet or exceed the continuing professional education (CPE) requirements contained in the U.S. Government Accountability Office's, *Government Auditing Standards* (2011) would include:

James R. Savio, CPA, MAS – Engagement Partner



As engagement partner, Mr. Savio will be responsible for the overall management of the audit. This includes developing and coordinating the overall audit plan, the in-depth review of all workpapers and the review of the City's annual financial report (AFR). Moreover, our firm's philosophy is to have the team leader on location during the completion of the majority of fieldwork. Therefore, Mr. Savio will be present at the City's offices during both our preliminary and final fieldwork. Mr. Savio has nineteen years of experience auditing governmental entities, including serving as partner or manager for the audits of the Cities of Aurora, Naperville, Elgin, Countryside, Woodstock and Lockport and the Villages of Oak Brook, Bartlett, Skokie and Plainfield, including preparation of the first ever CAFR for the Cities of Aurora and Lockport that were awarded a Certificate of Achievement for Excellence in Financial Reporting on their first submission. Mr. Savio, a licensed certified public accountant, is a graduate of Northern Illinois University with an undergraduate degree in Accounting and a Masters degree in Accounting.

Frederick G. Lantz, CPA – Resource Partner



accounting.

The resource partner is responsible for providing overall technical support for the engagement as well as serving as a backup for the engagement partner. Mr. Lantz has more than thirty-one years of experience in the state and local government industry and is a nationally recognized expert in the industry. Mr. Lantz, a licensed certified public accountant, is a graduate of Northern Illinois University with a degree in

Brian D. LeFevre, CPA – Resource Partner



Western Springs and Wheeling and the Park Districts of Buffalo Grove, DeKalb, Oswegoland and Woodridge and the preparation of numerous reports for submission to GFOA's Certificate of Achievement Program. Mr. LeFevre, a licensed certified public accountant, is a graduate of Valparaiso University with a degree in Accounting and Northern Illinois University with a Masters in Business Administration.

The resource partner is responsible for providing overall technical support for the engagement as well as serving as a backup for the engagement partner. Mr. LeFevre has more than twenty-one years of experience auditing governmental entities including serving as partner for the audits of the City of Naperville, the Villages of Carol Stream, East Dundee, Hawthorn Woods, Hinsdale, Lake in the Hills, Olympia Fields, Oswego,

Daniel A. Berg, CPA – Quality Control Partner



1982. Mr. Berg has served as the partner for the audits of the Cities of Elmhurst and Warrenville, the Villages of Oak Park, Palatine, Hanover Park, Deerfield, La Grange, Plainfield and Shorewood, and the Arlington Heights, Wheeling, and Bartlett Park Districts. Mr. Berg, a licensed certified public accountant, is a graduate of Benedictine University with a degree in Accounting.

The quality control partner will provide our second partner review of the audit work papers and the City's AFR. Mr. Berg has more than thirty-one years of experience in the state and local government industry, including performing audits, consulting, special projects, agreed-upon procedures, internal control studies, revenue audits and a variety of other engagements for municipalities and other local governmental units since

Timothy J. Gavin, CPA – Manager



As a manager, Mr. Gavin is responsible for the day-to-day execution of the audit programs and supervision of engagement staff. Mr. Gavin has nine years of experience auditing governmental entities, including serving as supervisor for the audits of the Cities of Highland Park, St. Charles, and Darien, the Villages of Oak Brook, Oak Park, Hinsdale, Hanover Park, Lake in the Hills and Flossmoor, Forest Preserve District of Will County, Yorkville-Bristol Sanitary District and Fox Valley Park District, as well as the preparation of numerous reports for submission to GFOA's Certificate of Achievement Program. Mr. Gavin, a licensed certified public accountant, is a graduate of North Central College with an undergraduate degree in Accounting and holds an MBA from Northern Illinois University.

Caroline A. Dittman, CPA – Manager



As engagement manager, Ms. Dittman is responsible for managing the day-to-day execution of the audit programs. Ms. Dittman has more than fifteen years of experience auditing governmental entities, including serving as manager on DeKalb County, the Cities of DeKalb and Sandwich, the Villages of Arlington Heights, Carol Stream, Deerfield, Flossmoor, Hawthorn Woods, Montgomery, Morton Grove, Oak Park, Oswego, Western Springs and Willowbrook and a variety of park districts, townships, libraries and other special districts. Ms. Dittman has also served as interim finance director for several local governments. Ms. Dittman, a licensed certified public accountant, is a graduate of Benedictine University with a degree in Accounting.

Anthony M. Cervini, CPA – Manager



As a manager, Mr. Cervini is responsible for the day-to-day execution of the audit programs and supervision of engagement staff. Mr. Cervini has more than nine years of experience auditing governmental entities, including serving as supervisor for the audits of DeKalb County, the Cities of Aurora, Oak Forest and Rochelle, the Villages of Lake Bluff, Lisle, Roselle, Shorewood and Wheeling, Lisle Park District and Waubensee Community College, as well as the preparation of numerous reports for submission to GFOA's Certificate of Achievement Program. Mr. Cervini, a licensed certified public accountant, is a graduate of The University of Iowa with an undergraduate degree in Accounting and Benedictine University with a Masters in Business Administration.

Additional Professional Staff

Other professional staff assigned to the engagement will be full-time employees of the Firm and have a minimum of one to three years of auditing experience. In addition, all professional staff assigned to government engagements meets and usually exceeds the CPE requirements contained in the U.S. Government Accountability Office, *Government Auditing Standards* (2011). Moreover, our government staff possesses a specific knowledge of local government accounting and reporting requirements and their application for Illinois governments. This is achieved by attending at least forty hours per year of a combination of external courses sponsored by the AICPA, ICPAS, GFOA and IGFOA as well as internal courses.

This enables our firm to staff our governmental engagements with qualified professionals in the industry, providing valuable services to our governmental clients during the audit and throughout the year. We can assure the City that our professional staff would not need any “on the job accounting or financial reporting training” by the City’s staff. Moreover, we can assure the City of the quality of staffing for a multi-year engagement, even if a change in personnel is required, subject to the approval of the City.

SIMILAR ENGAGEMENTS WITH OTHER GOVERNMENT ENTITIES

Following is a list of significant engagements performed last year which are similar to the engagement proposed for the City of Darien.

Name	Contact
*Village of Clarendon Hills 1 North Prospect Avenue Clarendon Hills, Illinois	Ms. Peg Hartnett Finance Director (630) 323-3500
*Village of Western Springs 740 Hillgrove Avenue Western Springs, Illinois	Ms. Grace Turi Finance Director (708) 246-1800
*Village of Carol Stream 500 North Gary Avenue Carol Stream, Illinois	Mr. Jon Batek Finance Director (630) 665-7050
*City of Elgin 150 Dexter Court Elgin, Illinois	Mr. Sean Stegall City Manager (847) 931-5590
*City of Aurora 44 East Downer Place Aurora, Illinois	Mr. Brian Caputo Treasurer/Chief Financial Officer (630) 256-3501
*City of Naperville 400 South Eagle Street Naperville, Illinois	Mr. Doug Krieger City Manager (630) 420-6044

*These governments participate in GFOA's Certificate of Achievement for Excellence in Financial Reporting Program (we assisted eighteen governments in receiving their first Certificate awarded). Sikich has more than fifty (50) clients who have applied for and received the Certificate of Achievement for Excellence in Financial Reporting.

SPECIFIC AUDIT APPROACH

Audit Standards

The objective of our audit is to issue an unmodified opinion on the City's governmental activities, business-type activities, each major fund and the aggregate remaining fund information that collectively comprise the City's basic financial statements. The audit will be conducted in accordance with generally accepted auditing standards as set forth by the American Institute of Certified Public Accountants, and, if necessary, generally accepted government auditing standards issued by the United States Government Accountability Office (GAO, 2011), the Single Audit Act of 1996 and OMB Circular A-133. Our firm will issue an opinion on the basic financial statements and will subject the combining and individual fund financial statements and schedules and any other supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and will provide an opinion on it in relation to the financial statements as a whole.

In addition, we will apply certain limited procedures to the Required Supplementary Information. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

We will not audit the statistical or introductory sections of the CAFR (if applicable), and accordingly, will not express an opinion on the information contained in these sections.

Scope of Services

We are proposing to provide the following services to the City as specified in the RFP:

- > Audit of all funds of the City for the fiscal year ending April 30, 2015.**
- > Preparation of ten (10) hard copies and one (1) electronic copy (.pdf) of the annual financial report (MD&A to be provided by the City);**
- > Preparation of ten (10) copies of the management letter for the City, communicating any material weaknesses and significant deficiencies found during the audit and our recommendations for improvement;**
- > Preparation of five (5) hard copies and one (1) electronic copy (.pdf) of the Annual Financial Report (AFR) filed with the County Clerk and State Comptroller;**
- > Preparation of ten (10) copies of the Single Audit Report, if applicable;**
- > Retain workpapers for seven (7) years in accordance with Firm standards;**
- > Reporting to the City Council in accordance with auditing standards regarding communications with those charged with governance; and**
- > Exit conference(s) with City Officials to present the completed audit and related materials.**

Audit Process and Schedule

Event	Timeframe	Person(s) Assigned
<p>I. Preliminary Planning During this phase of the audit, we would meet with representatives of the City to discuss the approach to be taken during the audit focusing on areas of particular concern to the City as well as areas of high audit risk, and develop the time schedule for completing the subsequent phases of the audit.</p>	<p>March 2015</p>	<p>The meeting would be attended by the engagement partner and engagement manager, if necessary.</p>
<p>II. Preliminary Fieldwork During this phase of the audit, we would develop an understanding and documentation of the City's accounting and administrative controls using the City's accounting procedures manual, EDP documentation and by interviewing staff of the City. In addition, we may perform compliance testing of those controls to determine which controls, if any, that we could rely on during later phases of the audit. Sample sizes would be determined during this phase, but generally would be between 25 and 60. Moreover, we would develop our planning materiality on an individual fund basis and complete a preliminary analytical review of the City's financial position as a whole.</p> <p>In addition, we would review all minutes from the meetings of the City Council and the Police Pension Board; review all ordinances adopted by the City during the year; review any debt agreements entered into during the year and analyze any other unique transactions entered into by the City; and perform our fraud interviews in accordance with auditing standards. Upon completion of this phase, we would finalize all necessary confirmations the City will prepare; review all proposed client assisted work papers and the timing of preparation by the City; develop our audit programs for the next phase of the audit and review and document any changes to the City's AFR; and prepare the schedule for the remainder of the audit.</p>	<p>April 2015</p>	<p>This phase would be completed by the engagement partner, engagement manager and one professional staff.</p>

Event	Timeframe	Person(s) Assigned
<p>III. Fieldwork During this phase of the audit, we would complete all of our substantive testing of the account balances and prepare the draft of the City's financial statements with a rough draft of the financial statements provided to the City at the conclusion of field work. We would also prepare the draft of the management report. In addition, an exit conference would be held with officials from the City to discuss the preliminary results of the fieldwork, review any proposed audit adjustments, final adjusted trial balances that agree to the financial statements and any significant findings.</p>	<p>June 2015</p>	<p>This phase would be completed by the engagement partner, engagement manager and one to two professional staff.</p>
<p>IV. Workpaper Review and Report Production During this phase of the audit, the workpapers, drafts of all financial reports and the management letter will be reviewed by the resource partner and the quality control partner. All workpapers are reviewed by the engagement partner during phase III to ensure that all necessary information is compiled during this phase to avoid imposing upon the City's staff after fieldwork has been completed.</p>	<p>July, August 2015</p>	<p>This phase would be completed by the engagement partner, resource partner and the quality control partner.</p>
<p>V. Drafts to the City We will deliver a preliminary draft of the AFR at the end of fieldwork. A revised draft will be delivered by the engagement partner and reviewed in-depth with representatives of the City within three weeks of the preliminary draft or when the actuary's reports have been received. A revised draft, if necessary, will be delivered to the City no later than three business days after receiving all proposed changes.</p>	<p>August 2015</p>	<p>This phase would be completed by the engagement partner.</p>
<p>VI. Completion of the Audit Upon approval of the drafts by the City, we will present the signed, bound copies of the annual financial report, the management letter and any additional reports described in this proposal. The engagement partner will be available for meetings with representatives of the City including the Mayor, the City Council and management for formal presentations of the reports.</p>	<p>September 2015</p>	<p>This phase would be completed by the engagement partner.</p>

Event	Timeframe	Person(s) Assigned
<p>VII. Support to the City Our firm does not believe that the engagement ends with the exit conference. We stress that we are available throughout the year to provide technical accounting and financial reporting assistance and support to the City. In addition, we constantly monitor recent events in the state and local government industry, including new pronouncements that may impact our government clients, and communicate the effect of any proposed changes throughout the year. Moreover, our letter of recommendations each year will alert the City to any new pronouncements that may become effective in the next one to three years, including the potential effect that the pronouncement may have on the financial position and/or changes in the financial position of the City.</p>	<p>Continuous</p>	<p>This phase would be completed by the engagement partner.</p>

In future years, we would develop a similar plan and timeframe with the assistance of the City to ensure the timely identification and resolution of any critical accounting and auditing issues prior to the issuance of our opinion and the annual financial report. These completion dates are well within the deadlines established by the City. We have a proven track record of meeting and exceeding deadlines established by our clients.

Identification of Potential Audit Problems

Our firm’s approach to resolving any problems that arise during the audit is the same as our overall approach to the audit, professionalism. Professionalism in performing the audit is the cornerstone to our philosophy during all phases of the audit. Any problems encountered during the audit, except for irregularities and illegal acts, will be discussed and documented with the Assistant City Administrator. The timing of this discussion will provide the City with ample time to rectify any situations that may otherwise result in the issuance of a qualified audit opinion. Irregularities and illegal acts detected or of which we become aware of will be communicated in writing to the Mayor, City Administrator, Treasurer or the appropriate level as defined in our professional standards.

Our firm’s philosophy on additional fees and/or billings is based on an understanding between the Firm and the client of the scope of the work to be performed. We have proposed a “not-to-exceed fee” for the audit, the scope and timing of which was specified by the City. The billings for the audit would not exceed this fee unless the City specifically requests that the scope of the engagement be expanded and the City and the Firm reach a mutual agreement, in writing, as to the expanded scope of the engagement and the fee, if any, for the expanded scope.

WHY SIKICH IS THE BEST CHOICE

According to the AICPA Government Audit Quality Center, taking the following factors in account collectively when selecting an independent auditor will contribute to receiving a quality audit:

- > Demonstration of the audit organization's qualifications in response to your request for proposal;
- > Experienced, qualified staff with appropriate technical abilities, particularly with Yellow Book and single audits if applicable to your audit engagement;
- > Extent of the audit organization's practice with organizations like yours (for example, governments or not-for-profits);
- > Results of the audit organization's external peer review; and
- > Participation by the audit organization in quality improvement programs (for example, membership in the AICPA Governmental Audit Quality Center).

Now that you have read our proposal, you can see how Sikich exceeds all of the above criteria and is the most cost/beneficial solution for you to engage to provide professional services to your government. In addition, we believe that the following additional services further set us apart from other proposals you may receive.

GETTING THE MOST FROM YOUR AUDIT FIRM

Sikich goes beyond providing traditional accounting, auditing and tax services. While this proposal addresses the specifics of the audit engagement, Sikich offers the City of Darien additional value as part of our service. Beyond providing access to senior resources when issues arise, we commit to keeping you apprised of all matters affecting the City of Darien, such as new accounting pronouncements, employee benefit regulations, and other issues relevant to the government industry. We will keep you informed of these matters as they arise and take a proactive role to avoid last minute crises. We accomplish this goal by anticipating your needs based on our experience with you and your industry and using a variety of communication channels: timely responses to your questions; informal discussions; mailings on topics of interest to you; and relevant seminars, all of which are complimentary for our clients.

Recent Sikich seminar topics include:

- > Governmental Accounting and Financial Reporting Update
- > Implementing Government Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Government Fund Type Definitions*
- > Government Financial Resiliency
- > Public Sector Strategic Planning
- > Performance Measurement
- > Payroll Reporting for Government Entities
- > Employee Handbook Workshop
- > Keeping the Keepers: A Guide to Employee Retention
- > Identity Dos & Don'ts: Agency Branding
- > Video: Web Applications
- > Virtualization

ADDITIONAL SIKICH RESOURCES

Sikich is a full service accounting firm with various service areas providing a wide array of business and financial services for our clients. These services include:

- > Accounting and reporting services
- > Audit and compliance services
- > Tax services
- > Employee benefit plan consulting and audits
- > ERP selection, implementation and support
- > IT infrastructure services
- > Human resources consulting and outsourcing
- > Local government management and operations consulting
- > Strategic planning and performance measurement
- > Marketing and public relations
- > Forensic and fraud investigation
- > Investment management services for individuals and pension plans
- > Police and fire pension fund accounting and financial reporting services

Through these service areas, management advisory services in various specialized areas are available should the need for such assistance arise. Our additional services engagements are directed by partners, principals and other professionals who have experience in management consulting and in the specific areas we are requested to review. Independence standards may preclude us from performing some additional services for the City and we would need to review the standards and the types of services with the City before proposing on any additional engagements.

Our governmental clients often require services in special areas such as:

- > Budget development
- > Trend monitoring and forecasting
- > Rate settings
- > Bond issuances and refundings
- > Escrow verifications
- > Cash management
- > Employee benefits
- > EDP applications
- > Accounting policies and procedures documents
- > Staff training
- > Temporary staffing
- > Insurance and risk management analysis
- > Personnel policy development and implementation

We have a proven track record of assisting our governmental clients in these as well as other specialized areas. Areas that may be of interest to the City of Darien are technology; human resource consulting and employee benefits services; and local government management services.

Technology

Agencies at every level of government are being asked to do more with less—and to provide detailed; timely information about how every public dollar is spent. Constituent service and accountability have become popular catch phrases, but enhancing services and ensuring fiscal responsibility can be extremely challenging. Sikich works closely with our government clients to provide integrated, flexible, and affordable solutions and tools that help government agencies reduce service and delivery costs, improve operating efficiency, and satisfy citizen demands. Cloud solutions, IT security services, network support, strategic planning and ERP software are just a few of the services Sikich provides to our government clients. The right technology solutions can transform government effectiveness, efficiency, and accountability by giving you greater access to financial information and tighter control over spending priorities. Sikich provides governmental entities access to the best in government-focused financial and technology solutions. As technology constantly changes, so does the opportunity for you to increase the efficiencies of your governmental operations and services. Sikich is dedicated to improving your technology infrastructure by balancing your needs and resources to implement the most-suitable, cost-effective solution.

Human Resources Consulting and Employee Benefits Services

Sikich helps clients meet the challenges of an ever-changing business environment, freeing them from the complexities of recruitment, employee retention, and compliance issues. Sikich partners with our clients to provide customized human resource services that meet their needs. Drawing from our experience in human resource management, Sikich's consulting staff is able to provide everything from a human resource compliance review to performance management to compensation reward systems. With Sikich's expertise and industry knowledge, we offer clients a winning combination of innovative human resource solutions. Of special interest may be Sikich's Human Resource Subscription Service. This service provides clients quarterly invitations to Sikich's HR update/trend webinars; access to a password protected section of our website; a monthly calendar of HR tools; flexible consulting hours that can be used as desired to help complete any of a variety of projects that HR departments typically face; and phone access to HR professionals.

Employee benefits continue to be one of the most important ways to attract and retain valued employees. Creating a plan that balances the goals of both the organization and the employees requires thorough analysis and review, as well as a great deal of time. No matter what the size of your organization, Sikich combines strategic planning, creative benefit design, and financial management to develop a unique package that will provide the best benefits at the lowest possible cost. Our services encompass total plan design, government and regulatory compliance, employee education, specialty compensation packages, cafeteria plans, and plan administration and auditing.

Marketing & Public Relations

Sikich has hands-on experience assisting state and local governments with the development and implementation of marketing strategy uniquely created for an organization's marketplace and needs. From eye-catching logos and print collateral to SEO-enhanced websites and videos, every marketing piece you have should work for its intended audience. Likewise, deliver the right stories to the right people at the right time with an integrated public relations strategy that amplifies your message and properly positions your organization in the marketplace. Achieve the brand recognition your organization deserves with the marketing and public relations experts at Sikich.

Performance-Based Strategic Planning

In an environment where there is increasing pressure for governments to be more efficient, effective, and transparent, strategic planning allows an organization to engage stakeholders, focus on its mission, and logically establish short and long-term goals. Our approach, performance-based strategic planning guides the organization toward its most productive activities and focuses on an institutionalized process. The strategic planning process is a true transition, where Sikich facilitates governments in:

- > Developing ideals about what they aspire to;
- > Transforming ideals into ideas to meet goals;
- > Converting ideas into specific, actionable items; and
- > Constructing performance measures.

We ensure the results of strategic planning meet client expectations by filtering goals, objectives and/or strategies with the organization's internal capacity and available resources. The process of performance-based strategic planning has proven to assist governments in fulfilling the ideals of their community and accomplishing goals through measurable, reportable actions.

Process Improvement

Processes truly define organizations, but are often forgotten when seeking root causes to problems or managing more efficient and effective services. Improvements to existing processes - ranging from development review to utility billing - have the potential to decrease cycle time, increase quality, and result in higher customer satisfaction. Sikich employs a customer-centric approach to process improvement by involving internal and external customers to understand and make meaningful improvements while continuing to meet their needs.

FEE PROPOSAL

PROPOSAL COST SUMMARY

	2015	2016	2017	2018
AFR, Management Letter and Annual Financial Report (AFR)*#	\$ 23,350	\$ 24,050	\$ 24,770	\$ 25,760
Fees for additional accounting related questions throughout the year	Included	\$ 2,400**	Included	Included

*In the event the City elects to issue a comprehensive annual financial report and apply for the GFOA Certificate of Achievement, a one-time additional fee of \$2,000 will apply for the first year of issuance. This assumes the City will provide report covers, dividers, introductory section, and the statistical section.

#In the event the City is required to have a single audit of federal expenditures in any year of the proposal, an additional fee of \$3,200 will apply.

**This fee is for the implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions - an Amendment of GASB Statement No.27*.

These fees assume that the City will provide the auditors with electronic copies of adjusted trial balances by individual funds, a year-to-date general ledger with details of postings to all accounts, subsidiary ledgers that agree or are reconciled to the general ledger, and will prepare certain schedules of account analysis and confirmations of account balances.

We invoice our clients on a monthly basis as services are provided. In accordance with Illinois Compiled Statutes, payments for all services are due within sixty (60) days of receipt of an invoice. Invoices not paid within sixty days are assessed a finance charge of one (1) percent per month (12% annually).

EXHIBITS

Example Client Assisted Workpapers Listing - Preliminary Fieldwork

Example Client Assisted Workpapers Listing - Final Fieldwork

Engagement Team Biographies

- > **James R. Savio, CPA, MAS**
- > **Frederick G. Lantz, CPA**
- > **Brian D. LeFevre, CPA**
- > **Daniel A. Berg, CPA**
- > **Timothy J. Gavin, CPA**
- > **Caroline A. Dittman, CPA**
- > **Anthony M. Cervini, CPA**

Sikich Resources

State & Local Government Services

Firm Profile

Peer Review

CITY OF DARIEN

PRELIMINARY CLIENT ASSIST WORKPAPERS
PRELIMINARY FIELDWORK

APRIL 30, 2014

In order to prepare for the audit of the City for the fiscal year ending April 30, 2014, we have scheduled one day of preliminary fieldwork in your offices on May 2, 2014. The preliminary fieldwork will be conducted by Jim Savio, Partner and Tim Gavin, Manager, and one professional staff. The goal of our preliminary fieldwork is to:

Update our understanding of the City's system of internal controls;

Based on our documentation and understanding, determine any testing of the controls that may be performed to increase our reliance on those controls (the primary focus will be cash receipts, cash disbursements, purchasing, payroll and petty cash);

Review the confirmations that the City will prepare;

Determine and document the impact of new pronouncements issued by the Governmental Accounting Standards Board on the City's financial statements;

Determine any changes that may be made to the City's annual financial report (AFR);

Develop our audit programs and schedule for our final fieldwork;

Review and revise the client assist workpapers that will be prepared by the City for our final fieldwork.

To improve our efficiency and to assist us in maintaining our fees at a minimum we would appreciate the City preparing (or having available) the following information for our review.

Any items marked with a "*" are needed only if there have been changes during fiscal year 2014.

A. GENERAL

1. Access to the City's Municipal Code (ordinance book) - *We will access online*
2. Copies of (or access to) minutes of all council/board meetings (City and police pension) from April 1, 2013 (City) and (police pension) to the date of our preliminary field work. - *We will access online*

A. GENERAL (Continued)

3. List of (or access to) all ordinances and resolutions adopted by the City from May 1, 2013 through the date of our preliminary field work with copies of all ordinances and resolutions that are of a financial nature or that may have a financial impact on the City. - *We will access online*
- *4. Copy of the City's accounting procedures manual.
- *5. Copy of the City's EDP procedures manual/system documentation (both hardware and software).
- *6. Copy of the City's purchasing manual.
- *7. Copy of the City's employee handbook (benefit/policy manual).
- *8. Listing of members of all boards (City, Police Pension).
9. Listing of all employees of the City as of April 30, 2014
- *10. Copy of the current organization chart for the City and the detailed organization chart for the finance department, including job descriptions of finance department personnel.
11. Copy of list of funds, fund numbers, accounts and account numbers used by the City (i.e., chart of accounts). Please highlight any funds that were added or closed during the current fiscal year.
12. List of all attorneys used by the City and the Police Pension Board during the fiscal year (names and addresses) and a brief summary of any litigation that the attorney has worked on.
- *13. Copy of the conflict of interest policy, if any, adopted by the City and copy of the gift ban act ordinance.
- *14. Copy of all union contracts in effect for the year ended April 30, 2014.
15. Copy of any intergovernmental agreements entered into by the City during the year ended April 30, 2014.
16. Copies of any joint venture agreements or joint service agreements entered into by the City during the year ended April 30, 2014.
17. Copy of the FY14 Budget (or appropriation ordinance) and all transfers/resolutions adopted to date.
17. Copy of balance sheets and budget versus actual income statement reports, by fund, as of April 1, 2014. (unadjusted).

18. Copy of any updated cell tower lease agreements.

B. CASH AND INVESTMENTS

1. Listing of all financial institutions with account numbers and authorized signers for all depositories that the City used during the fiscal year ending April 30, 2014.

2. List of all brokers used by the City and the pension plan during the fiscal year ending April 30, 2014.

*3. Copies of the investment policies adopted for the City and the separate policies adopted by the pension plan.

*4. Copies of collateral agreements for all financial institutions that the City or its component units maintains deposits at.

*5. Copies of all custodial or safekeeping agreements with the brokers used by the City or the pension plan.

6. List of all petty cash funds used by the City including amount of petty cash fund and the person responsible for maintaining custody over the fund.

*7. Copy of any investment manager agreements for the City and the pension fund.

D. LONG-TERM DEBT

1. Copies of all ordinances and official statements for all long-term debt issued since at May 1, 2013, for general obligation bonds, installment contract certificates, notes payable and capital leases payable. *(not applicable for FY14)*

*2. List of all refunded bonds outstanding that are considered to be in-substance or legally defeased (include amount of bonds outstanding that are considered defeased, the name of the paying agent and the amount of investments held by the paying agent).

3. List of all Industrial Development, Industrial Revenue and/or Mortgage Revenue bonds outstanding (conduit or no commitment debt), if applicable.

E. GRANTS

1. Listing of all federal and state grants received identifying for federal funds the federal granting agency or the state or other pass-through agency, the CFDA number, and the amount of funds received.
2. Copy of grant agreements for all grants included in the above listing (new grants in FY14 only).

F. INSURANCE

1. Copies of all insurance policies in effect during the year ended April 30, 2014.

G. PRIOR YEAR INFORMATION

1. Updated confirmations prepared by the City for the current year.
2. Responses to the immediate prior year management letter noting corrective action taken or planned by the City, if applicable.
3. Copy of the ordinances creating any active special service areas.

We will develop the client assist workpaper request for final fieldwork at the end of our preliminary field work.

NOTE: Please make certain that the City has a detailed listing of individual water customers' account balances as of April 30, 2014, either in hard copy or saved in an electronic file.

H. OTHER (per discussion at planning meeting)

1. Write-up of internal controls over new payroll software, accounts receivable collections, gas pumps, public works purchasing.
2. Copy of updated Police Pension investment policy when available
3. Renewal documents for line of credit
4. Copy of IMRF employer contribution rate used for calendar year 2014
5. Copy of credit card usage policy

**CITY OF DARIEN
CLIENT ASSIST WORKPAPERS
APRIL 30, 2014**

Jim Savio, Partner, and Tim Gavin, Manager and one other staff member will conduct final fieldwork. The listing prepared below details specific workpapers we will need the City to prepare for final fieldwork beginning June 9, 2014. **Please provide schedules on electronically whenever possible.**

A. GENERAL

1. Copy of the April 30, 2014 balance sheets, trial balance, revenue and expenditure report (*should include original and final budget*) with an electronic copy emailed to alyon@sikich.com and tgavin@sikich.com by June 5, 2014.
2. Detailed general ledger for the twelve months ended April 30, 2014 emailed to alyon@sikich.com and tgavin@sikich.com by June 5, 2014.
3. Camera ready copy of GFOA certificate for inclusion in current year CAFR.
4. List of Principal Officials as of April 30, 2014 for inclusion in current year CAFR.
5. Police pension board minutes subsequent to 4/24/13 (*not available online*)
6. Police Pension investment policy

B. CASH

1. Copies of collateral agreements for all financial institutions that the City maintains deposits at and statements of pledge holdings from each financial institution as of April 30, 2014 for each institution.
2. Copies of bank reconciliations for all accounts as of April 30, 2014 tied out to the general ledger accounts. Please provide copies of all outstanding check registers and deposits in transit as listed on the reconciliations.
3. Access to all bank statements as of April 30, 2014, and all bank statements and media (e.g., canceled checks) as of May 31, 2014.
4. Listing of all petty cash accounts and their balances at April 30, 2014.

C. INVESTMENTS

1. Schedule of all investments, by fund, tied out to the general ledger. The schedule should identify each investment, purchase date, maturity date, interest rate, par value or face value, purchase price, cost or amortized cost at April 30, 2014, and market value as of the same date. Also, please provide amount of interest received on each investment for the year ended April 30, 2014.
2. For the City and Pension investments please provide an analysis of any realized gains and losses and the calculation of the change in unrealized gain/loss, by fund.
3. Schedule of interest receivable by investment/bank account by fund for the year ended April 30, 2014.
4. Copies of all amortization schedules, if applicable, for the year ended April 30, 2014.

D. INTERFUND TRANSACTIONS

Please provide all of the following schedules, where applicable, electronically as well as a hard copy.

1. Schedule of transfers in/out, by fund, for the current fiscal year. (Identify any transfers that management or the board intends to be repaid). For GASB 34, please provide explanation of any significant transfers (explanation should include amount, the funds involved and the reason the transaction was made).
2. Schedule of interfund receivables and payables, by fund, between funds at April 30, 2014. Identify on the schedule any balances not expected to be repaid by April 30, 2014. For GASB 34, please provide explanation of any significant transfers (explanation should include amount, the funds involved and the reason the transaction was made).
3. Schedule of interfund loans at April 30, 2014 with terms of repayment. If the City has an amortization schedule prepared for loans between funds, please provide a copy. For GASB 34, please provide explanation of any significant transfers (explanation should include amount, the funds involved and the reason the transaction was made).
4. Schedule of quasi-external transactions (internal service charges and/or administrative charges) between funds for the year, tied out to the general ledger. Please include support for the calculation and allocation of the costs.

E. CAPITAL ASSETS

GCAAG

1. Summary of General Capital Assets by asset class as of April 30, 2014. The summary should include beginning balances per prior year CAFR, current year additions, current year deletions and ending balances at April 30, 2014. A similar schedule should be prepared for accumulated depreciation.
2. Schedule of Changes in General Capital Assets – by Function and Activity for the year ended April 30, 2014. Schedule of General Capital Assets by Function and Activity at April 30, 2014. These schedules should tie into the schedules above.
3. For any general infrastructure assets (non water/sewer) acquired, constructed or accepted during the year (e.g., road reconstruction, accepted public improvements) we will need a schedule listing the asset, original cost (or market value if donated), depreciation expense and accumulated depreciation. Donated and/or accepted public improvements should be subtotaled separately as we will need to record contribution revenue for these capital assets at the entity-wide level.
4. For depreciation expense, please summarize the total depreciation expense by function and/or activity that you would like the depreciation expense charged to.
5. Schedule showing 2013-2014 capital asset additions by department and category code. Please provide support (vendor invoice/check copy) for any additions greater than \$50,000. Also, for additions purchased by the City we will need to know the fund and account # for each asset capitalized for converting from the fund level to the entity-wide level for governmental funds. Note that additions should include any infrastructure assets in progress or constructed as of April 30, 2014.
6. Please provide a detailed retirement schedule showing asset, original cost, accumulated depreciation, selling price and computation of gain/loss on disposal of asset, if applicable. If the City received money for the asset, please identify the amount on the retirement schedule. Any proceeds received should be factored into the gain or loss calculation.

Enterprise Funds

1. For the water fund, please provide a schedule of property and equipment by fund and by asset class with balance at the beginning of the year (per CAFR), current year additions, current year retirements and balances at the end of the year.
2. Please attach a detailed schedule for additions, identify any additions that were contributed (e.g., water lines installed by developers). Please provide support for all additions greater than \$50,000.

3. All retirements should be listed separately, by fund, with the following information: original cost, accumulated depreciation as of selling/disposal date, selling price and computation of gain/loss on sale/disposal of fixed assets. If the City received money for the asset, please identify the amount on the retirement schedule. Any proceeds received should be factored into the gain or loss calculation.
4. Depreciation schedule for the year ended April 30, 2014. This should also have a summary schedule showing beginning accumulated depreciation per prior year CAFR, current year provision, and current year retirements and balances at the end of the year.

Construction in Progress

1. For the schedules listed above, please identify separately any construction in progress. Please also list the construction contracts with the total commitment, amount expended, and balances remaining at April 30, 2014. For construction in progress, please identify any retainage payable as of April 30, 2014.

F. ACCOUNTS PAYABLE

1. Detail listing of accounts payable, by fund, which agrees to the general ledger.
2. Copies of all check registers, by fund, from May 1, 2014 to the beginning of final fieldwork. Please ensure this listing contains all cash disbursements made after year-end (checks, manual checks, wire transfers, etc). Additionally, we will need access to any open invoices that the City has not received but not yet paid as of fieldwork.
3. Schedule of retainage payable by contract for all funds as of April 30, 2014.

G. LONG TERM DEBT

1. Summary of changes in long term debt reported in the general long-term debt account group and enterprise fund, if applicable, by bond issue/type of debt. Schedule should show the following, balance at beginning of the year (per prior year CAFR), issuances (or accretion if applicable), principal re-payments/refunding, and balance at end of year). For balance at end of year, please include a total, which is then broken down between current (payable by April 30, 2014) and long-term (remainder).
2. Summary of interest paid and accrued interest payable at April 30, 2014, if any, by bond issue and by account for all debt outstanding.
3. Debt service to maturity schedules for all bond issues as of April 30, 2014.

H. OTHER ASSETS AND LIABILITIES

1. If applicable, copies of detailed schedule of inventories, by fund, reconciled to the general ledger as of April 30, 2014. The listing should show individual inventory items, the cost for each item, quantity of each item on hand at April 30, 2014 and a column extending the amount (cost x quantity). For price testing, we will select a sample of items to verify price, please have invoices substantiating price available.
2. Schedule of all prepaid expenditures/expenses, by fund, at April 30, 2014. Please include support (vendor invoice and check copy) for all prepaid amounts greater than \$10,000.
3. Schedule of any other material (>\$10,000) asset or liability account as of April 30, 2014 (i.e. **deposits payable**, deferred revenues [other than real estate taxes]).

I. INSURANCE

1. Copies of all insurance policies in effect during the year ended April 30, 2014.
2. Copies of all payments (check copy and invoice) to IRMA for the year ended April 30, 2014.
3. Please provide invoices for all premiums paid to IPBC during the current fiscal year (May 1, 2013 through April 30, 2014).

J. REVENUES/RECEIVABLES - GOVERNMENTAL FUNDS

1. Schedule of property tax revenue, receivable and deferred revenue by fund tied out to the general ledger, including TIF and Special Service Area property taxes, if applicable.
2. Schedule of intergovernmental *revenue and receivable* by fund for the year ended April 30, 2014 for the following revenue sources: *replacement taxes, state income tax, state sales tax, home rule sales tax, local use tax, simplified municipal telecommunication tax and hotel/motel occupancy tax*. These schedules should be tied out to the general ledger. Please note that replacement tax revenue should be recognized on the cash basis method of accounting, state income tax on the voucher month and the remaining revenues should be recognized on the liability month in accordance with GASB 33.
3. Schedule of circuit clerk court fine revenue and receivable tied out to the general ledger as of April 30, 2014.
4. Schedule of Motor Fuel Tax revenue and receivable tied out to the general ledger as of April 30, 2014. Please include support for any high-growth allotments received during the year.
5. Schedule of all building permits issued between May 1, 2013 to April 30, 2014 identifying permit # and fee. Attach copy of the ordinance setting the permit fees.

6. Schedule of franchise fee revenue, by franchisee, if applicable tied out to the general ledger as of April 30, 2014.
7. If applicable, calculation of all sales tax rebates paid during the year and total to date by the City, to whom, and the total dollar amount, by entity. Also, calculation of the accrual for amounts owed at April 30, 2014 based on sales tax revenue accrued by the City for the same period (liability month).
8. Schedule of cell tower lease revenue for the fiscal year ended April 30, 2014, by lessee tied out to the general ledger.

K. PAYROLL

1. Schedule of accrued payroll, by fund, at April 30, 2014 tied out to the general ledger. Please provide the payroll registers used to accrue the payroll.
2. Schedule of compensated absences liability by fund and account group at April 30, 2014. The schedule should show all employees, by fund, number of hours earned at April 30, 2014, the employee's pay rate that is in effect at April 30, 2014 and an extension of the liability (hours earned x pay rate). The calculation should include an accrual for FICA and Medicare. Please provide support from the payroll system for employee's pay rate and vacation hours earned at April 30, 2014. Per Interpretation #6, compensated absences for governmental funds should be recorded in the GLTDAG unless the individual has already retired/terminated at April 30, 2014, but was not yet paid. The liability for compensated absences should be broken out by function (general government, public safety, etc) for the current year and prior year to ease in conversion from the fund financial statements to the entity-wide financial statements.
3. Access to monthly IMRF filings from May 1, 2013 to April 30, 2014.
4. Access to quarterly 941 filings from May 1, 2013 to April 30, 2014.
5. If applicable, please provide a listing of all employees who receive post-employment health care benefits as of April 30, 2014 and a schedule showing the contribution to the Deferred Compensation Plan at April 30, 2014 and the employee and employer contribution percentages for each employee group (for note disclosure).

L. WATER REVENUE

1. Schedule of accounts receivable - billed and unbilled at April 30, 2014. Please provide the billing registers used to accrue the unbilled receivable and the accounts receivable subsidiary ledger that agrees to the billed accounts receivable at April 30, 2014. In fiscal year 2013, we received the billing records provided to the City from the DuPage County Dept. of Public Works.

2. Copy of the accounts receivable aging report at April 30, 2014.
3. Analysis of uncollectible accounts at April 30, 2014, if applicable.
4. Access to water cash receipts journals for May and June 2014.
5. Gallons pumped by month, for the fiscal year.
6. Gallons consumed/billed by month, for the fiscal year.
7. Copies or access to all billing registers for the fiscal year ending April 30, 2014.
8. Number of permit parking spaces and the monthly/yearly permit price, if applicable. Please attach support (ordinance establishing permit price or rate schedule). If possible, please provide number of each type of pass sold during the current fiscal year (May 1 through April 30).

M. POLICE PENSION PLAN

1. List of all refunds paid to employee's that terminated during the fiscal year, if applicable. Please attach support to this listing (check copies, etc) for any refunds greater than \$5,000.
2. Schedule of all active policemen detailing annual salary and amounts contributed to pension plan for the year ended April 30, 2014 reconciled to the general ledger for each pension fund.
3. Schedule of retirees and amount of benefit approved by the pension board. The schedule should list all employees and their monthly pension benefit with a total per employee for the year. This schedule should be reconciled to the general ledger at April 30, 2014.

N. GRANTS

1. Listing of all federal and state grants received, expended or entered into during the current year. This should include total revenue, receivable and deferred revenue related to all grants tied out to the general ledger (Grant revenue should be recorded based on the underlying expenditure not when the funds are received. If funds are received in advance of the expenditure unearned revenue is recorded, if the expenditure is incurred before the funds are received a receivable is recorded). This should also identify for federal funds the federal granting agency or the state or other pass-through agency, the CFDA number, and the amount of funds received.
2. Copy of grant agreements for all grants included in the above listing.
3. Copies of the year to date general ledgers of all accounts affected by the grants: revenue, expenditure, receivables, payables, and deferred revenues.

James R. Savio, CPA, MAS*Partner*

James R. Savio, CPA, MAS, is responsible for providing technical services to Sikich's governmental clients in all areas of governmental accounting, auditing, financial reporting, revenue and expenditure forecasting and cash and debt management. Jim has participated in hundreds of audits of municipalities and other governmental units since he began his career with Sikich in 1995. He has also been responsible in developing and serving as lead instructor for governmental accounting, auditing, financial reporting and cash management courses both internally and externally. Jim serves on the Illinois Government Finance Officers Association's Technical Accounting Review Committee and the Illinois CPA Society Governmental Executive Committee. Jim also serves as a committee member for Sikich's mentoring program and assists in the development and implementation of Sikich's new hire training program.



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Service Areas

Governmental Audit, Accounting
Governmental Financial Reporting

Affiliations

American Institute of Certified Public Accountants
Illinois CPA Society
 Governmental Executive Committee
Illinois Government Finance Officers Association
 Technical Accounting Review Committee
Community Foundation of the Fox River Valley Scholarship Program Committee
Greater Aurora Chamber of Commerce Leadership Academy, Class of 1998

Education

Master of Accounting Sciences, Northern Illinois University
Bachelor's Degree in Accounting, Northern Illinois University

Frederick G. Lantz, CPA*Partner-in-Charge, Government Services*

Frederick G. Lantz, CPA, is responsible for providing technical services to Sikich's clients in all areas of governmental accounting, auditing, financial reporting, budget development, revenue and expenditure forecasting, and cash and debt management. Prior to joining Sikich, Fred was the assistant director for the Technical Services Center of the Government Finance Officers Association of the United States and Canada (GFOA), where he was a nationally recognized expert in the state and local government industry. At GFOA, Fred was responsible for managing the Certificate of Achievement for Excellence in Financial Reporting Program, providing accounting, auditing and financial reporting assistance to state and local government officials and their auditors, and serving as a liaison to the Governmental Accounting Standards Board. Fred also developed courses and served as lead instructor for governmental accounting, auditing and financial reporting training courses. He is a nationally recognized speaker, having spoken at state GFOA and CPA Society meetings and conferences.



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Service Areas

Governmental Audit, Accounting
Governmental Financial Reporting

Affiliations

American Institute of Certified Public Accountants
2014-2015 State & Local Government Expert Panel
Illinois CPA Society
Government Finance Officers Association, Special Review Committee
Illinois Government Finance Officers Association
2004-2006 Executive Board of Directors, Technical Accounting Review Committee
Wisconsin Government Finance Officers Association
National Association of College and University Business Officers
Central Association of College and University Business Officers
Illinois County Treasurers' Association
Illinois Tax Increment Association
Illinois Municipal Treasurers Association
Illinois City/County Management Association
International City/County Manager's Association

Education

Bachelor's Degree in Accounting, Northern Illinois University
Graduate of Advanced Government Finance Institute, University of Wisconsin at Madison

Brian D. LeFevre, CPA, MBA
Partner

Brian D. LeFevre, CPA, MBA, is responsible for providing technical services to Sikich's governmental clients in all areas of governmental accounting, auditing, financial reporting, budget development, revenue and expenditure forecasting, and cash and debt management. Brian has participated in hundreds of audits of municipalities and other governmental units since he began his career with Sikich in 1993. He has also been responsible in developing and serving as lead instructor for governmental accounting, auditing and financial reporting training courses internally for the firm and for the Illinois Government Finance Officers Association (IGFOA). Brian serves as Chair of the Government Report Review Committee of the Illinois CPA Society.



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Service Areas

Governmental Audit, Accounting
Governmental Financial Reporting
Police and Fire Pension Accounting Services

Affiliations

American Institute of Certified Public Accountants
Illinois CPA Society
Chairman, Governmental Report Review Committee
Illinois Government Finance Officers Association
GFOA Special Review Committee
Illinois Association of Fire Protection Districts
Illinois Public Pension Fund Association
Aurora Downtown Kiwanis Club, Former Treasurer and Board Member
Greater Aurora Chamber of Commerce Leadership Academy, Class of 1996
Lord of Life Church, Former Executive Director and Treasurer

Education

Bachelor's Degree in Accounting, Valparaiso University
Master of Business Administration, Northern Illinois University

Daniel A. Berg, CPA
Partner

Daniel A. Berg, CPA, is a partner on Sikich's governmental services team. With more than 31 years of experience in public accounting, Dan concentrates on all areas of accounting, auditing, financial reporting, budget development, revenue and expenditure forecasting, cash and debt management, and cable television franchise agreed-upon procedures. He has participated in more than 900 audits of municipalities and other governmental units. In addition to his client responsibilities, Dan has developed training materials and served as lead instructor for governmental accounting, auditing and financial reporting training courses for internal staff and external audiences, including the Illinois Government Finance Officers Association, Illinois Association of Park Districts, Illinois Municipal Treasurers Association, Illinois Institute of Technology, Northern Illinois University, the Park District Risk Management Agency and various library systems.



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Service Areas

Governmental Audit, Accounting
Governmental Financial Reporting

Affiliations

Illinois CPA Society
Government Finance Officers Association, Special Review Committee
Illinois Government Finance Officers Association
Wisconsin Government Finance Officers Association
Illinois Association of Park Districts
National Association of College and University Business Officers
Central Association of College and University Business Officers

Education

Bachelor's Degree in Accounting, Benedictine University

Timothy J. Gavin, CPA, MBA
Manager

Timothy J. Gavin, CPA, is a manager at Sikich LLP. He has more than 8 years of experience providing audit and accounting services for a variety of municipalities, park districts and other special districts.

Service Areas

Governmental Audit, Accounting
Governmental Financial Reporting

Affiliations

Illinois CPA Society
Illinois Government Finance Officers Association
Greater Aurora Area Chamber of Commerce Leadership Academy,
Class of 2008

Education

Bachelor's Degree in Accounting, North Central College
Master of Business Administration, Northern Illinois University



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Caroline A. Dittman, CPA*Manager*

Caroline A. Dittman, CPA, is a manager on Sikich's government team. She has more than 15 years of experience providing auditing and accounting services to a variety of municipalities, park districts and other special districts. She has served as interim finance director and assistant finance director for several municipalities and oversees the performance of monthly accounting and special projects for a diverse group of governmental entities. Caroline is responsible for managing the government team's preparation and filing of its clients' Annual Financial Report for the Illinois Comptroller's Office and Police and Fire Pension annual filings with the Illinois Department of Financial and Professional Regulation, Division of Insurance. She serves as a mentor in Sikich's mentoring program, an instructor in various in-house courses, and assists in new staff training and development.



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Service Areas

Governmental Audit, Accounting
Governmental Financial Reporting

Affiliations

Illinois CPA Society
Illinois Government Finance Officers Association
Illinois CPA Society Youth Advisory Board, Past Committee Member
Farm Colony Homeowners Association, Past Treasurer
Greater Aurora Chamber of Commerce Leadership Academy, Class of 2001

Education

Bachelor's Degree in Accounting, Benedictine University, Summa Cum Laude

Anthony M. Cervini, CPA
Manager

Anthony M. Cervini, CPA, is a manager at Sikich LLP. Anthony has more than nine years of experience providing audit and accounting services for a variety of municipalities, park districts and other governmental entities. He also has been responsible for developing and serving as lead instructor for governmental accounting, auditing, financial reporting, cash management and internal control courses both internally and for the Illinois Government Finance Officers Association (IGFOA), Wisconsin Government Finance Officers Association (WGFOA) and Illinois CPA Society. Anthony serves on the GFOA Special Review Committee and the Illinois CPA Society Government Report Review Committee, is a contributor to the IGFOA Legislative Committee, and has served as a budget reviewer for the Government Finance Officers Association Distinguished Budget Presentation Award.



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Service Areas

Governmental Audit, Accounting
Governmental Financial Reporting

Affiliations

Illinois CPA Society
Illinois Government Finance Officers Association
Wisconsin Government Finance Officers Association
GFOA Special Review Committee
Naperville Area Humane Society, Treasurer
Greater Aurora Chamber of Commerce Leadership Academy,
Class of 2007
Greater Aurora Chamber of Commerce Leadership Academy,
2008 Steering Committee
Naperville Jaycees

Education

Bachelor's Degree in Accounting, The University of Iowa
Master of Business Administration, Benedictine University

SIKICH RESOURCES



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State and Local Government Services

WHAT CAN SIKICH DO?

- ▶ Accounting & Reporting Services
- ▶ Audit & Compliance Services
- ▶ Recruiting, Compensation Studies & Employee Benefit Consulting
- ▶ ERP Selection, Implementation & Support
- ▶ IT Infrastructure Services
- ▶ Security & Compliance
- ▶ Local Government Management & Operations Consulting
- ▶ Outsourced Management, Finance, HR & Technology Functions
- ▶ Police & Fire Pension Plan Accounting & Consulting
- ▶ Strategic Planning & Performance Measurement
- ▶ Forensic & Fraud Investigation
- ▶ Marketing & Public Relations



Elevate Performance

877.279.1900 | info@sikich.com
www.sikich.com

As a government leader, you know how important it is to find a premier professional services partner that can strategize, plan and implement a variety of ideas that will help you meet the goals of your organization. Budgetary constraints, conflicting demands of multiple constituencies and new regulations make reaching those goals difficult. Experience unparalleled commitment and high-quality, timely services when you partner with the experts at Sikich. For more than 30 years, we have provided:

- ▶ A highly skilled staff and management team entirely dedicated to government services
- ▶ An in-depth understanding of the governmental fiscal, management, operating and regulatory environments
- ▶ Timely and cost-effective service delivery

Our government clients represent a wide range of industry sectors including:

- ▶ State Departments and Agencies
- ▶ Counties
- ▶ Cities
- ▶ Villages
- ▶ Townships
- ▶ Special Districts
- ▶ Pension Plans
- ▶ Park Districts
- ▶ Public Libraries
- ▶ Community Colleges
- ▶ School Districts
- ▶ Water Commissions
- ▶ Water Reclamation Districts

Regardless of which type of government organization you represent, meet your goals and keep your many constituencies happy by seeking professional guidance in functions such as human resources, accounting, marketing, technology and more.

We're involved...

- ▶ American Library Association
- ▶ Central Association of College and University Business Officers
- ▶ Community College Business Officers
- ▶ Friends of Illinois Parks
- ▶ Government Finance Officers Association
- ▶ Government Finance Officers Association of Missouri
- ▶ Government Management Information Sciences Illinois
- ▶ Illinois Association of County Board Members and Commissioners
- ▶ Illinois Association of Fire Protection Districts
- ▶ Illinois Association of Municipal Management Assistants
- ▶ Illinois Association of Park Districts
- ▶ Illinois Association of School Business Officials
- ▶ Illinois City/County Management Association
- ▶ Illinois County Treasurers' Association
- ▶ Illinois Government Finance Officers Association
- ▶ Illinois Library Association
- ▶ Illinois Municipal Treasurers Association
- ▶ Illinois Public Pension Fund Association
- ▶ Illinois Tax Increment Association
- ▶ Indiana Library Federation
- ▶ International City/County Management Association
- ▶ National Association of College and University Business Officers
- ▶ Wisconsin Government Finance Officers Association
- ▶ Wisconsin Municipal Clerks Association

Sikich Snapshot

Organization

Sikich is a dynamic professional services firm specializing in accounting, technology, investment banking and advisory services. Founded in 1982, we are now one of the country's Top 35 largest CPA firms and among the top 1 percent of all enterprise resource planning solution partners in the world.

Industries

Sikich provides services and solutions to a wide range of industries. We have devoted substantial resources to develop a significant base of expertise and experience in:

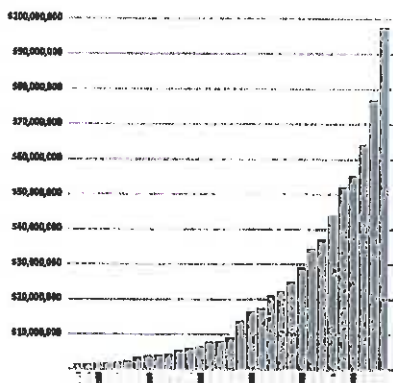
- › Agriculture
- › Construction
- › Government
- › Health Care
- › Higher Education
- › Manufacturing & Distribution
- › Not-for-Profit
- › Oilfield Services
- › Professional Services
- › Real Estate
- › Retail

Statistics

2013 Revenues	\$99M
Total Partners	92
Total Employees	543
Total Personnel	635

Personnel count as of May 31, 2014

Sikich Total Revenues



Awards

- › *Accounting Today* Top 100 Firms: ranked 34th nationally, 2014
- › *Accounting Today* Regional Leaders – Top Firms: Great Lakes: ranked 4th, 2014
- › *INSIDE Public Accounting* Top 50 Largest Accounting Firms: ranked 32nd nationally, 2014
- › Microsoft Dynamics Inner Circle and President's Club, 2014
- › *Milwaukee Business Journal* Largest Management Consulting Firms: ranked 12th, 2014
- › Best Places to Work in Indiana, 2014
- › Best Places to Work in Illinois, 2014
- › *Accounting Today* Top 100 Value Added Reseller: ranked 9th, 2014
- › Bob Scott's Top 100 Value Added Reseller, 2014
- › *Bob Scott's Insights* Value Added Reseller Stars, 2014
- › *Inc.* Magazine's Inc. 500|5000: ranked 4,627th fastest-growing private company nationally, 2013
- › *Crain's Chicago Business* Fast Fifty: ranked 49th, 2013
- › Alfred P. Sloan Award for Excellence in Workplace Effectiveness & Flexibility, 2013
- › *Daily Herald Business Ledger* Book of Lists: ranked 5th, "Accounting Firms;" Chicago Western Suburbs, 2013
- › *Springfield Business Journal* Book of Lists: ranked 1st, "Accounting Firms;" Springfield, Illinois, 2013
- › *Chicago Tribune's* Chicago's Top Workplaces, 2013
- › *Crain's Chicago Business* Top 25 Firms: ranked 11th in Chicagoland, 2013

SERVICES

- › Accounting & Assurance
- › Business Valuation
- › Dispute Advisory
- › ERP & CRM Software
- › Human Resources Consulting
- › Insurance Services
- › Investment Banking & Corporate Finance
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System Review Report

July 17, 2014

To the Partners of
Sikich LLP
and the National Peer Review Committee

We have reviewed the system of quality control for the accounting and auditing practice of Sikich LLP (the firm) applicable to engagements not subject to PCAOB permanent inspection in effect for the year ended March 31, 2014. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. As part of our peer review, we considered reviews by regulatory agencies, if applicable, in determining the nature and extent of our procedures. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at www.aicpa.org/prsummary.

As required by the standards, engagements selected for review included engagements performed under *Government Auditing Standards*, audits of employee benefit plans, and an examination of a service organization (Service Organizations Control [SOC] 1 engagement).

In our opinion, the system of quality control for the accounting and auditing practice of Sikich LLP applicable to engagements not subject to PCAOB permanent inspection in effect for the year ended March 31, 2014, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Sikich LLP has received a peer review rating of *pass*.

Heinold Banwart, Ltd