City of Darien Minutes of the Administrative/Finance Committee October 4, 2021

The Meeting was called to order by Chairwoman/Alderwoman Sullivan at 6:30 pm. Committee members Aldermen Schauer and Vaughan were present. City Administrator Vana was also present.

Tax Levy

Staff advised the proposed ordinance requests a general corporate purpose (general fund=\$185,998) and special corporate levy (police pension fund=\$2,114,355) total of \$2,300,353 which represents a 0.00% increase over this year's non-bond extension \$2,300,353. Staff determined the levy for the police pension fund based on the actuary report conducted on the Police Pension Fund. The tax levy for Special Service Area #1 is for the maintenance expenses for these wetlands and storm water infrastructure, and the recommended revenue from this levy is proposed to be maintained at \$5,000. The committee unanimously recommended approval of the tax levy determinations.

<u>MINUTES – September 7, 2021</u> - The Committee unanimously approved the minutes.

Adjournment - The meeting adjourned at 6:41 pm.

Approved:

Mary Sullivan, Chairwoman

Ted Schauer, Member_____

Lester Vaughan, Member _____